



Investment-linked assurance scheme

InvestOne Insurance Plan

Underwritten by Fubon Life Insurance
(Hong Kong) Company Limited

Product Brochure





Product Brochure

The offering documents of InvestOne Insurance Plan (“InvestOne”, the “Plan”, “your Policy”, the “Policy” or the “ILAS Policy”) consist of this Product Brochure, the Investment Options Brochure and the Product Key Facts Statement. This Product Brochure should be read in conjunction with the other parts of the offering documents.

Unless stated otherwise, the capitalised terms shall have the same meanings as defined in the section “Glossary” of this Product Brochure.

Important Information

- 1. InvestOne is an investment-linked assurance scheme, which is a life insurance policy issued by Fubon Life Insurance (Hong Kong) Company Limited (“Fubon Life Hong Kong”, the “Company”, “we” or “us”). Your investments and insurance protection are subject to the credit risks of the Company. Policyowner is referred to as “you” or “your” throughout the offering documents of the ILAS Policy.**
- 2. The premium you pay towards the ILAS Policy and any investments made by the Company in the underlying funds corresponding to the Investment Options you selected will become and remain part of the assets of the Company. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.**
- 3. Your potential return on investments is calculated or determined by the Company with reference to the performance of the underlying funds corresponding to the Investment Options you selected. Due to various fees and charges levied by the Company on the ILAS Policy, the potential return under your Policy may be lower than the return of the underlying funds corresponding to the Investment Options you selected. You are subject to investment risks.**
- 4. Your Policy is subject to a surrender charge of up to 5% of the Account Value for the first 5 Policy Years. It is only suitable for investors who are prepared to hold the investment for a long-term period.**
- 5. If you are not prepared to hold your Policy for at least 5 years, InvestOne is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.**
- 6. The Account Value of the ILAS Policy will be calculated by the Company based on the performance of the underlying funds corresponding to the Investment Options you selected from time to time and the ongoing fees and charges which will continue to be deducted from the ILAS Policy. The Units of each Investment Option allocated to the ILAS Policy are notional and are solely for determining the Account Value and benefits under the ILAS Policy.**

- 7. Early termination, surrender or partial withdrawal of the ILAS Policy may result in a significant loss of your investment and premium paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses, while all fees and charges are still deductible. You cannot repay any withdrawn amount back into the Account after partial withdrawal and no additional premium will be accepted.**
- 8. You are not allowed to pay additional premium to your Policy even if the Account Value of your Policy drops to zero. In such case, your Policy will be terminated immediately and you could lose all your premium paid and benefits.**
- 9. Although InvestOne is a life insurance product, as your Death Benefit is linked to the performance of the underlying funds corresponding to the Investment Options you selected from time to time, your Death Benefit is subject to investment risks and market fluctuations. The Death Benefit payable may not be sufficient to meet your individual needs.**
- 10. The cost of insurance ("COI") used to cover the insurance protection will be deducted from the Account Value of your Policy. The COI may increase significantly during the term of the ILAS Policy due to factors such as the Insured Person's Attained Age, investment losses, etc.**
- 11. The Investment Options available under InvestOne can have very different features and risk profiles. Some may be of high risk. You should read the offering documents of the Plan and the offering documents of the underlying funds involved for details, including but not limited to their investment objectives and policies, risk factors and charges, which are available on our website at www.fubonlife.com.hk or from the Company upon request.**
- 12. Investment involves risks. Past performance is not indicative of future performance. Each Investment Option is subject to market fluctuations and risks inherent in all investments. The unit prices of Investment Options and the income from any Investment Options may go down as well as up.**
- 13. In the event that your citizenship, residency, nationality or tax status changes to U.S., or you become a resident in the U.S. for tax purposes after the issuance of your Policy, we reserve the right, without first obtaining your consent, to terminate your Policy in good faith and commercially reasonable manner, provided that such termination is permitted by applicable laws and regulations. Surrender charge will be waived if we terminate your Policy under such situation.**
- 14. You should not purchase this product unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.**

This Product Brochure is not a contract of insurance. Please refer to the policy provisions for the terms and conditions governing InvestOne.

Table of Contents

InvestOne Insurance Plan

How does the Plan work?	5
-------------------------------	---

Product Features

Single Premium	6
Payment Currency	6
Premium Allocation	6
Account Value	7
Policyowner, Insured Person, Contingent Insured Person and Successor Owner	8
Death Benefit	8
Suicide Proceeds	8
Start Up Bonus	13
Loyalty Bonus	13
Partial Withdrawal	16
Surrender	19
Maturity	21
Termination	22
Change of Insured Person Option	23
Contingent Insured Person Option	23
Successor Owner Option	28

Investment Options

A Range of Investment Options for Selection	29
Switching of Investment Options	29
Valuation of Investment Options	30
Dividend of Underlying Funds	30

Summary of Fees and Charges

31

General Information

Application	34
Levy on Insurance Premium	34
Currency	34
Cooling-off Period	34
Identity and Citizenship	35
Rights of Third Parties	35
Borrowing Power and Investment Restrictions	35
Cut-off Time	35
Pending Transaction	36
Deferment of Transactions and Valuation	36
Governing Law	36
Taxation	36
U.S. Foreign Account Tax Compliance Act	37
The Automatic Exchange of Information ("AEOI")	38
Responsibility	39
Authorisation	39
Enquiries and Complaints	39

Cost of Insurance Rates

40

Glossary

41

About Fubon Life Insurance (Hong Kong) Company Limited

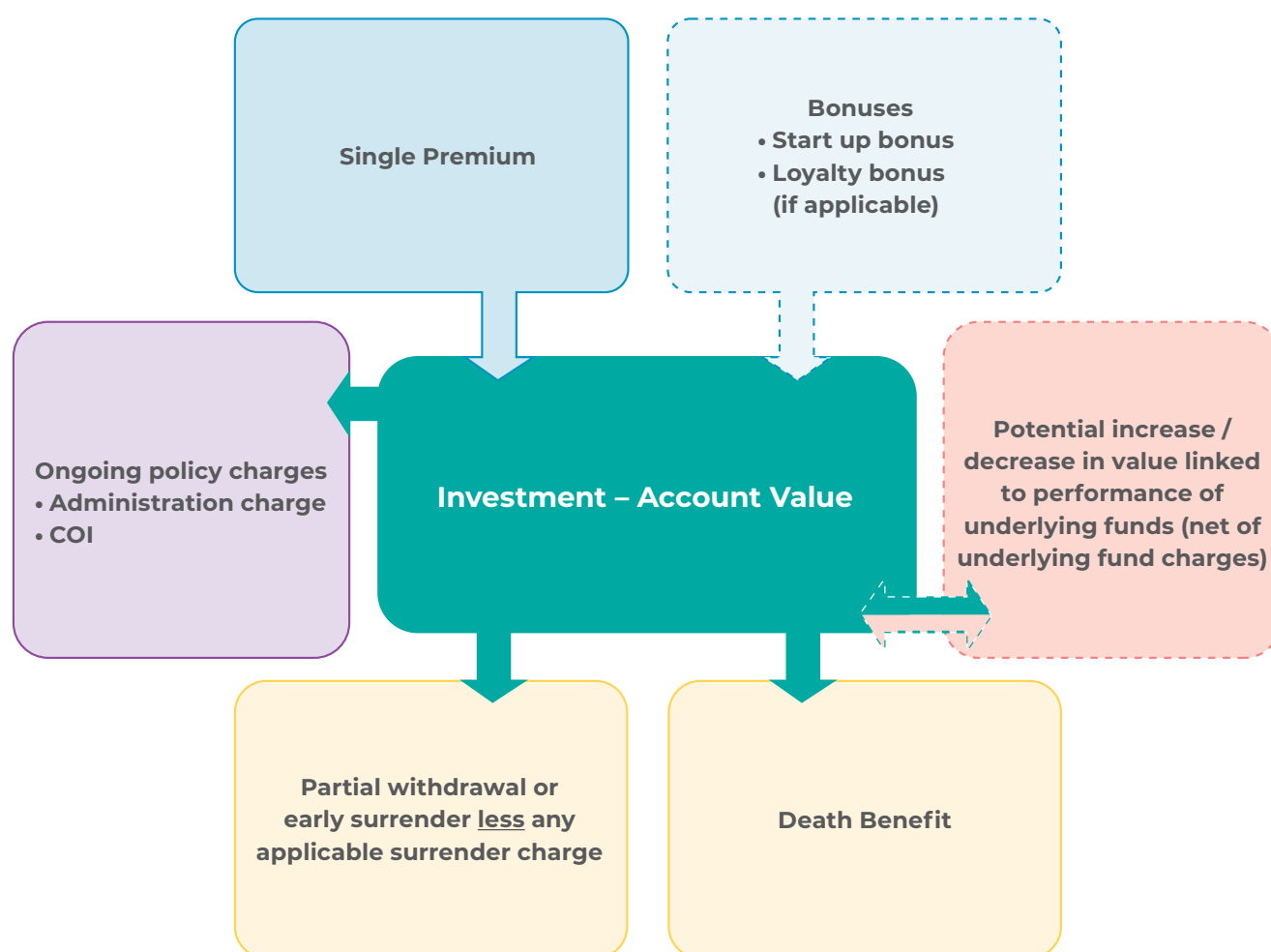
43

InvestOne Insurance Plan

InvestOne is a single premium investment-linked assurance scheme under Class C linked long-term business as defined under the Insurance Ordinance. InvestOne is a life insurance policy issued by Fubon Life Hong Kong, an authorised insurance company in the Hong Kong Special Administrative Region ("Hong Kong") in accordance with the Insurance Ordinance.

InvestOne is available to Policyowner aged between 18 and 75 (inclusive) and Insured Person aged between 15 days and 75 (inclusive). The Plan offers life protection up to age 100 of the Insured Person. Age is determined by the age on last birthday.

How does the Plan work?



For the calculation of the Account Value, start up bonus, loyalty bonus, Death Benefit and relevant fees and charges applicable to the Plan, please refer to sections "Account Value", "Start Up Bonus", "Loyalty Bonus", "Death Benefit" and "Summary of Fees and Charges" in this Product Brochure.

If the Account Value is insufficient to pay for the COI and other ongoing fees and charges, the ILAS Policy will be terminated.

Product Features



Embark on your investment journey with a Single Premium

Single Premium

The minimum Single Premium is USD10,000. The maximum Single Premium is subject to underwriting requirements. No additional premium will be accepted after Policy issuance. If you want to pay additional premium subsequent to Policy issuance, you may consider applying for another InvestOne Policy.

Payment Currency

The Policy is denominated in US dollars. Your Single Premium will be calculated and paid in US dollars. If you request to pay the Single Premium in Hong Kong dollars, such payment will be converted to US dollars, subject to the Company's prevailing exchange rate which is determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to our website at www.fubonlife.com.hk under "Customer Support" → "Exchange Rates" for the prevailing exchange rates.

Premium Allocation

Your Single Premium will be used to allocate Units of Investment Option(s) to the Account of your Policy in accordance with your Investment Option Allocation Instruction. Currently, for your allocation instruction, the percentage allocated to each selected Investment Option must be an integer and at least 10% of the Single Premium, and all the percentage allocation must add up to 100%. After Policy issuance, you may switch between Investment Options and there is no limit on the number of Investment Options held under the Policy. Please refer to section "Switching of Investment Options" for the relevant conditions and details about managing Investment Options after Policy issuance.

The number of Units to be allocated will be calculated based on the Offer Price of the Investment Option(s) on the next Valuation Day immediately following the Issue Date. The Units will be allocated to your Policy as soon as practicable following the aforesaid Valuation Day of the Investment Option(s). The Company reserves the right to defer the allocation under certain exceptional circumstances that are beyond its control. Please refer to section "Deferment of Transactions and Valuation" for details of the exceptional circumstances.

Account Value

The Account Value is the aggregate value of all Units of Investment Options held in the Account of the ILAS Policy. The value of each Investment Option under the Policy is equal to the number of Units of the Investment Option multiplied by its Bid Price on the relevant Valuation Day. The Account Value changes in response to fluctuations of the market value of the underlying funds and decreases due to partial withdrawals and deduction of the applicable fees and charges. You may log on to our customer web portal (customer connect), or call our customer service hotline on (852) 2516 0133 for information of the Account Value.

Please note that:

- **The Company will invest the Single Premium received from you into the underlying fund(s) corresponding to the Investment Option(s) selected by you for our asset liability management.**
- **The Single Premium you pay and the investments in the underlying fund(s) will become and remain part of the assets of the Company. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.**
- **The Units of each Investment Option allocated to your Policy are notional in nature and are solely for the purpose of determining your Account Value, benefits and fees and charges under your Policy. You are not investing directly in the underlying fund(s) corresponding to the Investment Option(s) you selected.**
- **The Account Value of your Policy will be calculated by the Company based on the performance of the underlying fund(s) corresponding to the Investment Option(s) you selected from time to time. Due to various fees and charges levied on the Plan, the potential return under your Policy may be lower than the return of the underlying fund(s). You are subject to investment risks.**



Policyowner, Insured Person, Contingent Insured Person and Successor Owner

InvestOne can only be owned by a single Policyowner. The Insured Person can be the Policyowner or another person, subject to our approval and underwriting requirements.

For added flexibility, while the Policy is in force, the Policyowner may:

- (i) change the Insured Person on or after the 1st Policy Anniversary. Please refer to section “Change of Insured Person Option” for details;
- (ii) designate a contingent insured person during the lifetime of the Insured Person. If the Insured Person passes away on or after the 1st Policy Anniversary, the designated contingent insured person can apply to become the new Insured Person. Please refer to section “Contingent Insured Person Option” for details; and
- (iii) designate a successor owner. If the Policyowner passes away or is diagnosed with any of the specific illnesses, the designated successor owner can apply to become the new Policyowner. Please refer to section “Successor Owner Option” for details.

Death Benefit

While the Policy is in force, if the Insured Person passes away and there is no new Insured Person, we will pay the Death Benefit which is equal to the higher of:

- (i) 105% of the Account Value; and
- (ii) 100% of the Single Premium less the sum of all partial withdrawals made by you (if any).

Suicide Proceeds

While the Policy is in force, if

- (1) the Insured Person commits suicide, whether sane or insane, within the first 13 months from the Issue Date; or
- (2) the Insured Person commits suicide, whether sane or insane, within the first 13 months from the approval date of the last change of Insured Person,

and there is no new Insured Person, our liability under the Policy will be limited to the Suicide Proceeds.

The Suicide Proceeds to be payable in event (1) will be the aggregate of:

- (i) the Account Value less the start up bonus credited to the Policy; and
- (ii) the administration charge and COI deducted from the Policy.

The Suicide Proceeds to be payable in event (2) will be the aggregate of:

- (i) the Account Value less the loyalty bonus (if applicable) credited to the Policy since the approval date of the last change of Insured Person; and
- (ii) the administration charge and COI deducted from the Policy since the approval date of the last change of Insured Person.

The clawback of start up bonus in event (1) or loyalty bonus (if applicable) in event (2) is equal to the original amount of the start up bonus or loyalty bonus credited to the Policy without any adjustment in respect of the investment gain or loss arising from the Units of Investment Option(s) held in the Account or any corresponding fees and charges that have been imposed on these Units.

If the Suicide Proceeds are insufficient to cover the original amount of the start up bonus or loyalty bonus credited, the Suicide Proceeds will become zero and you are not obligated to repay the outstanding amount.

Although InvestOne is a life insurance product, as the Death Benefit is linked to the performance of the underlying fund(s) corresponding to the Investment Option(s) you selected from time to time, the Death Benefit is subject to investment risks and market fluctuations. Poor performance of the underlying funds, as well as partial withdrawals, may reduce the Death Benefit payable, which may not be sufficient for your individual needs.

Payment of Death Benefit / Suicide Proceeds with no Contingent Insured Person designated under the Policy

We will process a death claim on the same Business Day if the satisfactory proof of death is received by us by the Cut-off Time. The day when we process the death claim is known as the “Death Claim Processing Day”.

The Death Benefit / Suicide Proceeds to be payable will be calculated based on the Bid Price of the Investment Option(s) on the next Valuation Day immediately following the Death Claim Processing Day. We will normally pay the Death Benefit / Suicide Proceeds within 14 Business Days from the day after all required documentation for the death claim is received by us. The Company reserves the right to defer the payment under certain exceptional circumstances that are beyond its control. Please refer to section “Deferment of Transactions and Valuation” for details of the exceptional circumstances.

To understand how the designation of contingent insured person may affect the Death Benefit / Suicide Proceeds, please refer to section “Contingent Insured Person Option” for details.

Example 1

How to determine the Death Claim Processing Day and the payment day of Death Benefit (with no contingent insured person designated under the Policy)?

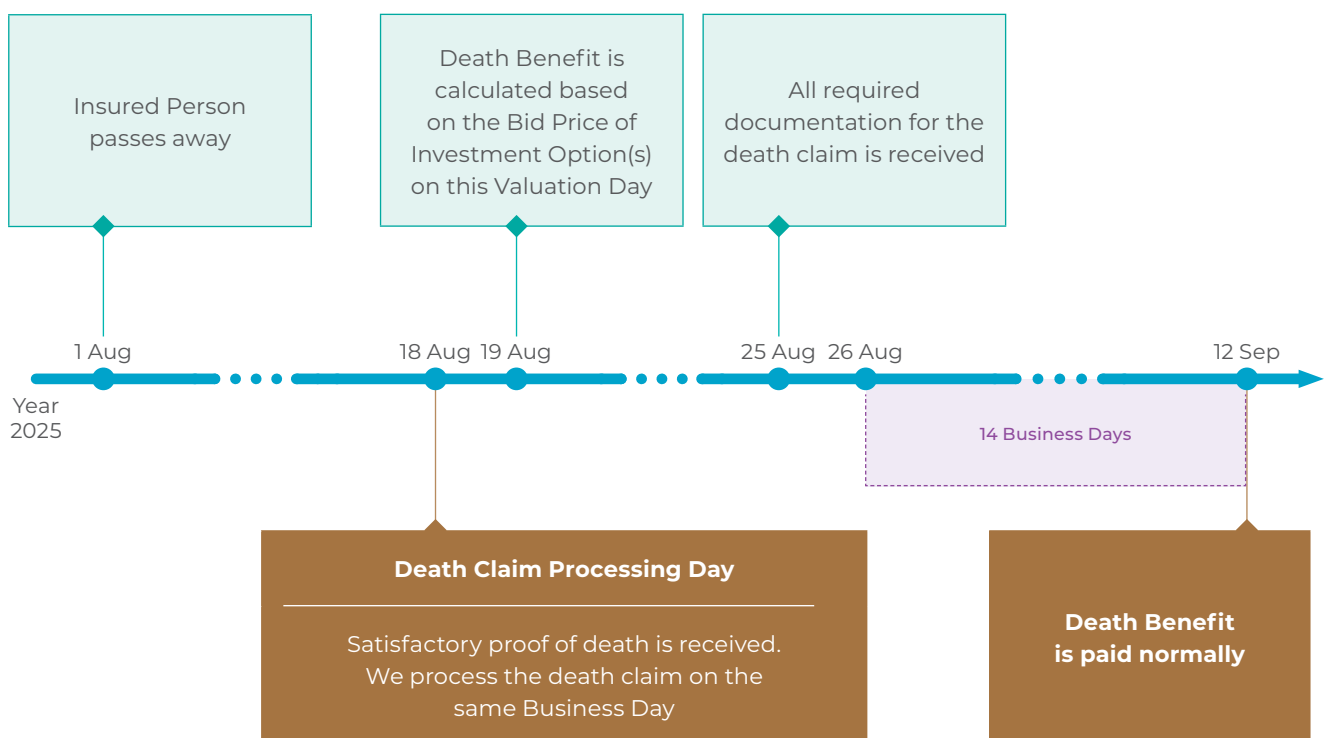
This example is hypothetical and for illustrative purpose only.

Assumptions:

- The Insured Person passes away on 1 August 2025.
- There is no new Insured Person after his/her death.
- We receive satisfactory proof of death on 18 August 2025, followed by all required documentation for the death claim on 25 August 2025.

The Death Claim Processing Day and the payment day of Death Benefit are as follows:

(Diagram below is not drawn to scale)



Example 2

How to calculate the Death Benefit?

This example is hypothetical and for illustrative purpose only.

Assumptions:

- Mr. Chan (non-smoker) purchases the Policy at age 40 with himself as the Insured Person.
- Single Premium is USD100,000.
- He withdraws 500 Units of the selected Investment Option (equivalent to USD50,000) at the end of 39th Policy Year.
- He passes away at the end of 40th Policy Year.
- There is no new Insured Person after his death.
- Account Value is calculated based on an assumed net rate of return of 3% per annum.

The calculation of the Death Benefit payable is as follows:

(All amounts are in US dollars)

Single Premium	100,000
Sum of all partial withdrawals made	50,000
Account Value	140,332
Death Benefit payable	<div><div>⊖ the higher of</div><div>(i) 105% of the Account Value; and</div><div>(ii) 100% of the Single Premium less the sum of all partial withdrawals made (if any)</div><div>⊖ the higher of</div><div>(i) 140,332 x 105%; and</div><div>(ii) 100,000 – 50,000</div><div>⊖ the higher of</div><div>(i) 147,349; and</div><div>(ii) 50,000</div><div>⊖ <u>147,349</u></div></div>

Example 3

How to calculate the Suicide Proceeds if the Insured Person commits suicide within the first 13 months from the Issue Date?

This example is hypothetical and for illustrative purpose only.

Assumptions:

- Mr. Ho (non-smoker) purchases the Policy at age 40 with himself as the Insured Person.
- Single Premium is USD100,000.
- He commits suicide in the 10th month from the Issue Date.
- Account Value is calculated based on an assumed net rate of return of 3% per annum.

Since Mr. Ho commits suicide within the first 13 months from the Issue Date, the start up bonus credited to the Policy will be clawed back and deducted from the Suicide Proceeds. The calculation of the Suicide Proceeds payable is as follows:

(All amounts are in US dollars)

Single Premium	100,000
Account Value	101,314
Start up bonus credited to the Policy	100
Administration charge and COI deducted from the Policy	1,265
Suicide Proceeds payable	$\begin{aligned} &= \text{the aggregate of} \\ &\quad \text{(i) the Account Value less the start up bonus credited to the Policy; and} \\ &\quad \text{(ii) the administration charge and COI deducted from the Policy} \\ &= (101,314 - 100) + 1,265 \\ &= \underline{\underline{102,479}} \end{aligned}$



Enhance your investment with bonuses

Start Up Bonus

As a token of our appreciation for your choosing InvestOne, you will be entitled to a start up bonus upon Policy issuance. The start up bonus is calculated as follows:

$$\text{Start up bonus} = \text{Single Premium} \times \text{start up bonus rate}$$

The start up bonus rate is 0.1%. **This rate does not represent the rate of return or performance of your investment.** The start up bonus will be credited to your Policy by allocating Units of Investment Option(s) in accordance with your Investment Option Allocation Instruction. The number of Units to be allocated will be calculated based on the Offer Price of the Investment Option(s) on the next Valuation Day immediately following the Issue Date. The Units will be allocated to your Policy as soon as practicable following the aforesaid Valuation Day of the Investment Option(s). The Company reserves the right to defer the allocation under certain exceptional circumstances that are beyond its control. Please refer to section “Deferment of Transactions and Valuation” for details of the exceptional circumstances.

The start up bonus forms part of your Account Value and is subject to the relevant fees and charges applicable to the Policy. Please refer to section “Summary of Fees and Charges” for details. You may log on to our customer web portal (customer connect), or call our customer service hotline on (852) 2516 0133 for information of the start up bonus.

Clawback of Start Up Bonus

If you cancel the Policy within the cooling-off period, the start up bonus will be forfeited and clawed back.

If the Insured Person commits suicide, whether sane or insane, within the first 13 months from the Issue Date, and there is no new Insured Person, the Policy will be terminated and the Suicide Proceeds will be payable. The start up bonus credited to the Policy will be clawed back and deducted from the Suicide Proceeds payable.

In these cases, the amount to be clawed back is equal to the original amount of the start up bonus credited to the Policy without any adjustment in respect of the investment gain or loss arising from the Units of Investment Option(s) held in the Account or any corresponding fees and charges that have been imposed on these Units.

Please refer to sections “Cooling-off Period” and “Suicide Proceeds” for details.

Loyalty Bonus

We value your long-term trust and commitment. While the Policy is in force, you will be entitled to a loyalty bonus starting from the 5th Policy Anniversary and every Policy Anniversary thereafter.

The loyalty bonus is calculated as follows:

$$\text{Loyalty bonus} = \text{Average Account Value} \times \text{loyalty bonus rate}$$

where

- (i) Average Account Value means the sum of the Account Value on each Monthiversary for the 12 months prior to the relevant Policy Anniversary on which the loyalty bonus is payable and then divided by 12.
- (ii) Loyalty bonus rate is 0.3%.

Please note that the loyalty bonus rate does not represent the rate of return or performance of your investment.

The loyalty bonus will be credited to your Policy by allocating Units of Investment Option(s) in proportion to their respective values in the Account. The number of Units to be allocated will be calculated based on the Offer Price of the Investment Option(s) on the next Valuation Day immediately following the relevant Policy Anniversary. The Units will normally be allocated to your Policy within 7 Business Days after the relevant Policy Anniversary. If there are any pending transactions related to switching under the Policy, the crediting of loyalty bonus will be deferred until such transactions are completed. The Company reserves the right to defer the allocation under certain exceptional circumstances that are beyond its control. Please refer to section “Deferment of Transactions and Valuation” for details of the exceptional circumstances.

If your Policy terminates before the entitled loyalty bonus is credited, your entitlement to the loyalty bonus will remain unaffected. The loyalty bonus forms part of your Account Value and is subject to the relevant fees and charges applicable to the Policy. Please refer to section “Summary of Fees and Charges” for details. You may log on to our customer web portal (customer connect), or call our customer service hotline on (852) 2516 0133 for information of the Average Account Value and loyalty bonus.

Clawback of Loyalty Bonus

Provided that there is a change(s) of the Insured Person, if

- (i) the Insured Person commits suicide, whether sane or insane, within the first 13 months from the approval date of the last change of Insured Person; and
- (ii) there is no new Insured Person,

the Policy will be terminated and the Suicide Proceeds will be payable. The loyalty bonus (if applicable) credited to the Policy since the approval date of the last change of Insured Person will be clawed back and deducted from the Suicide Proceeds payable.

In this case, the amount to be clawed back is equal to the original amount of the loyalty bonus credited to the Policy without any adjustment in respect of the investment gain or loss arising from the Units of Investment Option(s) held in the Account or any corresponding fees and charges that have been imposed on these Units.

Please refer to section “Suicide Proceeds” for details.

Example 4

How to calculate the loyalty bonus?

This example is hypothetical and for illustrative purpose only.

Assumptions:

- The Policy is in force on the 5th Policy Anniversary.
- Sum of the Account Value on each Monthiversary for the 12 months prior to the 5th Policy Anniversary (i.e. from the 48th to 59th Monthiversary) is USD1,500,000.

The calculation of the loyalty bonus payable on the 5th Policy Anniversary is as follows:

(All amounts are in US dollars)

Average Account Value	<div>⊖ Sum of the Account Value on each Monthiversary for the 12 months prior to the 5th Policy Anniversary ÷ 12</div> <div>⊖ 1,500,000 ÷ 12</div> <div>⊖ 125,000</div>
Loyalty bonus rate	0.3%
Loyalty bonus payable	<div>⊖ Average Account Value x loyalty bonus rate</div> <div>⊖ 125,000 x 0.3%</div> <div>⊖ <u>375</u></div>

Partial Withdrawal

Partial withdrawal within the first 5 Policy Years will be subject to a surrender charge of up to 5% of the partial withdrawal amount. The earlier the partial withdrawal is made, the higher the applicable surrender charge rate will be imposed. Surrender charge will be deducted from the partial withdrawal amount paid to you. Please refer to section “Summary of Fees and Charges” for details.

Partial withdrawal may result in a significant loss of your principal. As the partial withdrawals are made from the Account Value, loyalty bonus (if applicable), Death Benefit and Surrender Value will be reduced accordingly. Poor performance of the underlying funds may further magnify your investment losses. Since no additional premium is allowed for the Plan while all fees and charges are still deductible, it may lead to termination of the Policy if the Account Value drops to zero. Please refer to sections “Loyalty Bonus”, “Death Benefit” and “Surrender” for details.

You cannot repay any withdrawn amount back into the Account after partial withdrawal and no additional premium will be accepted.

Different life stages call for different financial needs. While the Policy is in force, you may request to make partial withdrawal by submitting a duly completed application form to us. Your withdrawal request cannot be cancelled after submission.

Partial withdrawal is subject to the following conditions:

- (i) the minimum partial withdrawal amount, before deduction of the surrender charge (if applicable), is currently USD500 per withdrawal; and
- (ii) the remaining Account Value immediately after the partial withdrawal should not be less than the minimum Account Value balance which is currently USD1,500.

The withdrawal request will not be processed if any of the conditions above are not met. The Company reserves the right to change the minimum partial withdrawal amount and the minimum Account Value balance by giving you not less than 1 month's prior written notice, or such shorter notice period in compliance with relevant regulatory requirements.

For each partial withdrawal request, you have to specify the number of Units or the percentage of the total number of Units of the Investment Option(s) you wish to withdraw. You may log on to our customer web portal (customer connect), or call our customer service hotline on (852) 2516 0133 for information relating to the balance of each Investment Option under your Policy.

We will process your partial withdrawal request on the same Business Day if the duly completed application form is received by us by the Cut-off Time. The day when we process the partial withdrawal request is known as the “Partial Withdrawal Processing Day”.

The partial withdrawal amount will be calculated based on the Bid Price of the specified Investment Option(s) on the next Valuation Day immediately following the Partial Withdrawal Processing Day. Once the cancellation is completed, the partial withdrawal amount less any applicable surrender charge will be paid to you. For the avoidance of doubt, partial withdrawal will not affect your entitlement to loyalty bonus or result in any clawback of loyalty bonus.

We will normally pay you the partial withdrawal amount within 14 Business Days after the Partial Withdrawal Processing Day. The Company reserves the right to defer the payment under certain exceptional circumstances that are beyond its control. Please refer to section “Deferment of Transactions and Valuation” for details of the exceptional circumstances.



Example 5

How to determine the eligibility of a partial withdrawal request?

This example is hypothetical and for illustrative purpose only.

Assumptions:

- The Policyowner requests to withdraw 1,000 Units of the selected Investment Option (equivalent to USD10,000) at the end of 3rd Policy Year.
- Account Value before the partial withdrawal is USD200,000.

The eligibility of the partial withdrawal is determined as follows:

- Partial withdrawal amount: USD10,000 (\geq USD500).
- Remaining Account Value immediately after the partial withdrawal:
 $\text{USD200,000} - \text{USD10,000} = \text{USD190,000}$ (\geq USD1,500).

The required conditions for partial withdrawal are met, and therefore the withdrawal request can be processed.

Since the partial withdrawal is made within the first 5 Policy Years, a surrender charge will be imposed and deducted from the partial withdrawal amount. The calculation of the partial withdrawal amount payable is as follows:

(All amounts are in US dollars)

Applicable surrender charge rate at the end of 3 rd Policy Year	3%
Surrender charge	$\begin{aligned} &= \text{Partial withdrawal amount} \times \text{applicable surrender charge rate} \\ &= 10,000 \times 3\% \\ &= 300 \end{aligned}$
Partial withdrawal amount payable	$\begin{aligned} &= \text{Partial withdrawal amount} - \text{surrender charge} \\ &= 10,000 - 300 \\ &= \underline{\underline{9,700}} \end{aligned}$

Surrender

While the Policy is in force, you may surrender your Policy by submitting a duly completed application form to us. Upon surrender, you will receive a Surrender Value which is equal to your Account Value less any applicable surrender charge. Early surrender of the Policy within the first 5 Policy Years will be subject to a surrender charge of up to 5% of the Account Value. Please refer to section “Summary of Fees and Charges” for details.

We will process your surrender request on the same Business Day if the duly completed application form is received by us by the Cut-off Time. The day when we process the surrender request is known as the “Surrender Processing Day”.

The Account Value will be calculated based on the Bid Price of the Investment Option(s) on the next Valuation Day immediately following the Surrender Processing Day. Once the cancellation is completed, the Account Value less any applicable surrender charge will be paid as the Surrender Value.

We will normally pay you the Surrender Value within 14 Business Days after the Surrender Processing Day. The Company reserves the right to defer the payment under certain exceptional circumstances that are beyond its control. Please refer to section “Deferment of Transactions and Valuation” for details of the exceptional circumstances.

InvestOne is designed to be held for a long-term period. Early surrender of the Policy within the first 5 Policy Years will be subject to a surrender charge of up to 5% of the Account Value. The earlier the surrender is made, the higher the applicable surrender charge rate will be imposed. Surrender Value will be paid after deducting any applicable surrender charge from the Account Value. Please refer to section “Summary of Fees and Charges” for details.

Early surrender may result in a significant loss of your principal and the entitlement of loyalty bonus (if applicable) of your Policy. Poor performance of the underlying funds may further magnify your investment losses, while all fees and charges are still deductible.

Example 6

How to calculate the Surrender Value?

This example is hypothetical and for illustrative purpose only.

Assumptions:

- The Policyowner requests to surrender the Policy at the end of 4th Policy Year.
- Account Value before the Policy surrender is USD300,000.

The calculation of the Surrender Value payable is as follows:

(All amounts are in US dollars)

Applicable surrender charge rate at the end of 4 th Policy Year	2%
Surrender charge	\ominus Account Value before the Policy surrender x applicable surrender charge rate \ominus 300,000 x 2% \ominus 6,000
Surrender Value payable	\ominus Account Value before the Policy surrender – surrender charge \ominus 300,000 – 6,000 \ominus <u>294,000</u>

Maturity

The Policy will mature and terminate on the Policy Anniversary (i) which falls on the date of the 100th birthday of the Insured Person, or (ii) which is immediately after the date of the 100th birthday of the Insured Person.

The Account Value will be calculated based on the Bid Price of the Investment Option(s) on the next Valuation Day immediately following the Maturity Date. Once the cancellation is completed, the Account Value will be paid as the Maturity Benefit.

We will normally pay you the Maturity Benefit within 14 Business Days after the Maturity Date. The Company reserves the right to defer the payment under certain exceptional circumstances that are beyond its control. Please refer to section “Deferment of Transactions and Valuation” for details of the exceptional circumstances.



Termination

Unless stated otherwise, the Policy will be terminated immediately on the earliest occurrence of any of the following events and no reinstatement will be allowed:

Event	Payment under the Policy upon termination	Surrender charge applied	Relevant section for details
(i) Death of the Insured Person and there is no new Insured Person	Death Benefit or Suicide Proceeds	Not applicable	"Death Benefit" section and "Suicide Proceeds" section
(ii) Surrender of the Policy	Surrender Value	Applicable	"Surrender" section
(iii) At maturity of the Policy	Maturity Benefit	Not applicable	"Maturity" section
(iv) When the Account Value is insufficient to cover the fees and charges under the Policy when due or when the Account Value drops to zero	No payment is payable by us	Not applicable	Nil

Once your Policy is terminated, all the benefits under your Policy will be terminated.

If event (ii) occurs within the first 5 Policy Years, the Policy will be subject to a surrender charge of up to 5% of the Account Value. Poor performance of the underlying funds may further magnify your investment losses.

In event (iv), you are not obligated to repay any outstanding amount of fees and charges upon Policy termination. Grace period is not available under the Plan. We will conduct sustainability check on your Policy to assess whether the Account Value is sufficient to cover approximately 3 months of fees and charges that will be incurred. If the Account Value is insufficient to cover the mentioned fees and charges based on the sustainability check, we will send you a notification as soon as practicable before the potential lapse of your Policy. You are reminded to check your Account Value from time to time by logging on to our customer web portal (customer connect), or by calling our customer service hotline on (852) 2516 0133 for information.



Begin your legacy planning

Change of Insured Person Option

While the Policy is in force and during the lifetime of the original Insured Person, you may change the Insured Person on or after the 1st Policy Anniversary by submitting a duly completed application form to us, subject to our approval, prevailing rules and underwriting requirements. There is no limit on the number of times you can change the Insured Person. The new Insured Person must be aged between 15 days and 75 (inclusive). Age is determined by the age on last birthday.

We will normally complete our assessment within 7 Business Days from the day after the duly completed application form is received by us. Once the application is approved, the life coverage for the new Insured Person will commence on the approval date of the change, while the life coverage for the original Insured Person will cease immediately on the same date. The COI rate will then be determined based on the new Insured Person's Attained Age, sex and smoking status.

Changing the Insured Person will not affect the total number of Units of Investment Option(s) held in your Account. The Policy Date and Policy Year will remain unchanged after the change of Insured Person, and therefore the surrender charge rate and bonus entitlement will also remain unchanged. However, the Maturity Date will be adjusted to the Policy Anniversary (i) which falls on the date of the 100th birthday of the new Insured Person, or (ii) which is immediately after the date of the 100th birthday of the new Insured Person.

Please refer to section "Suicide Proceeds" for details on how this change of Insured Person option will affect the Suicide Proceeds.

Contingent Insured Person Option

While the Policy is in force, you may designate a contingent insured person during the lifetime of the Insured Person by submitting a duly completed designation form to us. There is no limit on the number of times you can change or remove the contingent insured person.

The designated contingent insured person will become the new Insured Person provided that all of the following conditions are met:

- (i) the original Insured Person passes away on or after the 1st Policy Anniversary; and
- (ii) the designated contingent insured person's application to become the new Insured Person is received by us within 90 calendar days ("90-day period") from the day after we receive the satisfactory proof of death of the original Insured Person; and
- (iii) the application mentioned in condition (ii) is approved by us in accordance with our prevailing rules and underwriting requirements.

We will normally complete our assessment within 7 Business Days from the day after the application as mentioned in condition (ii) is received by us. Both the administration charge and COI will be temporarily suspended for deduction from the day we receive the satisfactory proof of death of the original Insured Person.

Once the application as mentioned in condition (ii) is approved, we will notify the Policyowner of the change of the Insured Person. The suspended fees and charges will be deducted from the Account Value on the next Business Day after the approval, and the ongoing fees and charges deduction will resume. The COI rate will be determined based on the new Insured Person's Attained Age, sex and smoking status. The COI deducted from the next Monthiversary following the date of death of the original Insured Person to the date we receive the satisfactory proof of death will also be adjusted based on the new Insured Person's Attained Age, sex and smoking status. Life coverage for the new Insured Person will commence on the date of death of the original Insured Person. If the application as mentioned in condition (ii) is not approved, the suspended fees and charges will not be deducted, and the Death Benefit / Suicide Proceeds will be payable.

Changing the Insured Person will not affect the total number of Units of Investment Option(s) held in your Account. The Policy Date and Policy Year will remain unchanged after the change of Insured Person, and therefore the surrender charge rate and bonus entitlement will also remain unchanged. However, the Maturity Date will be adjusted to the Policy Anniversary (i) which falls on the date of the 100th birthday of the new Insured Person, or (ii) which is immediately after the date of the 100th birthday of the new Insured Person.

Payment of Death Benefit / Suicide Proceeds when the required conditions for the Contingent Insured Person Option are not met

If the original Insured Person passes away but any of the required conditions (i.e. (i), (ii) or (iii)) for the contingent insured person option are not met, the designated contingent insured person will not become the new Insured Person. In this case, we will proceed with the death claim, and the Death Claim Processing Day will be determined based on which required condition for the contingent insured person option is not met:

In the event that	The Death Claim Processing Day will be	Relevant example for illustration
condition (i) is not met,	the Business Day we receive the satisfactory proof of death of the original Insured Person.	Example 7 - scenario 1
condition (ii) is not met,	the next Business Day after the end of the 90-day period.	Example 7 - scenario 2
condition (iii) is not met,	the Business Day we reject the designated contingent insured person's application.	Example 7 - scenario 3

The Death Benefit / Suicide Proceeds to be payable will be calculated based on the Bid Price of the Investment Option(s) on the next Valuation Day immediately following the Death Claim Processing Day. We will normally pay the Death Benefit / Suicide Proceeds within 14 Business Days after the later of (i) the Death Claim Processing Day and (ii) the day we receive all required documentation for the death claim. The Company reserves the right to defer the payment under certain exceptional circumstances that are beyond its control. Please refer to section "Deferment of Transactions and Valuation" for details of the exceptional circumstances.

Example 7

How to determine the Death Claim Processing Day and the payment day of Death Benefit when the required conditions for the contingent insured person option are not met?

This example is hypothetical and for illustrative purpose only.

Assumptions:

- The Policy is in force (Policy Date: 1 August 2025).
- A contingent insured person is designated under the Policy.

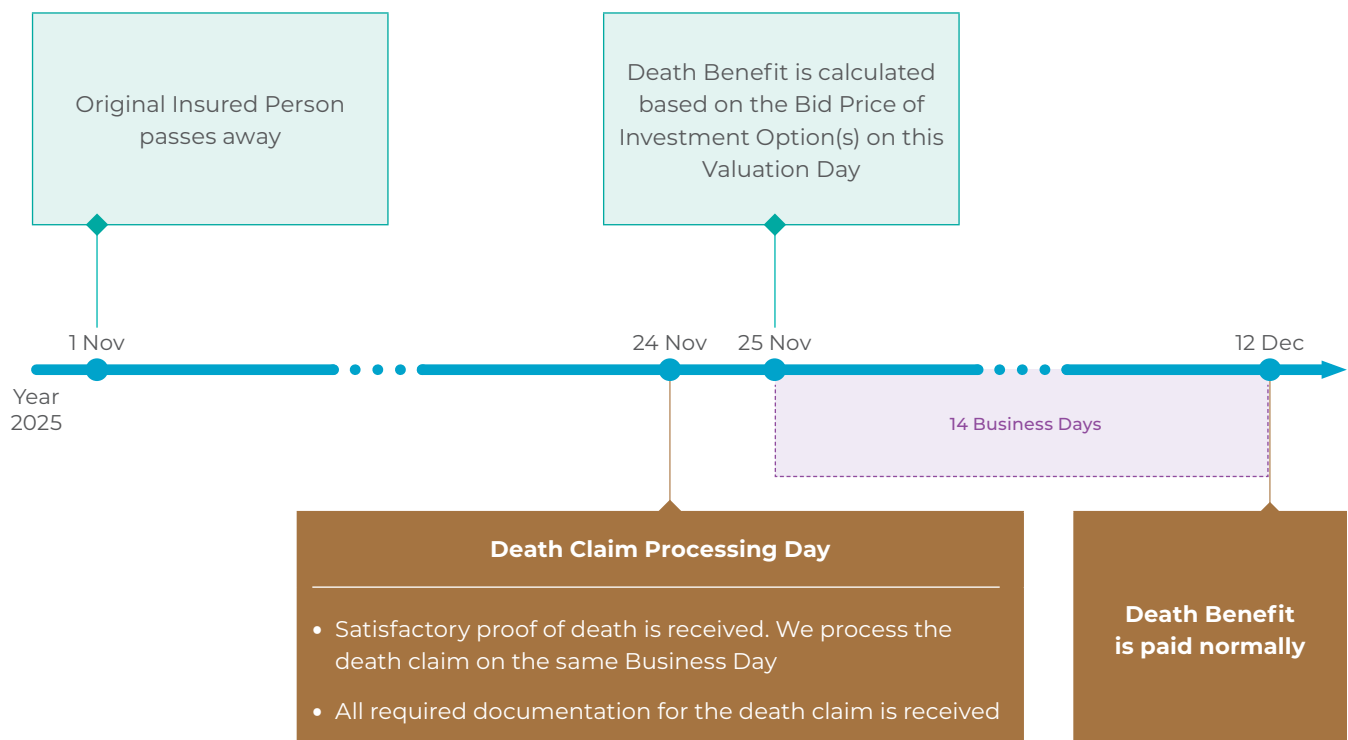
Scenario 1: The original Insured Person passes away before the 1st Policy Anniversary

Other assumptions:

- The original Insured Person passes away on 1 November 2025, which is before the 1st Policy Anniversary.
- We receive satisfactory proof of death and all required documentation for the death claim on 24 November 2025.

The Death Claim Processing Day and the payment day of Death Benefit are as follows:

(Diagram below is not drawn to scale)



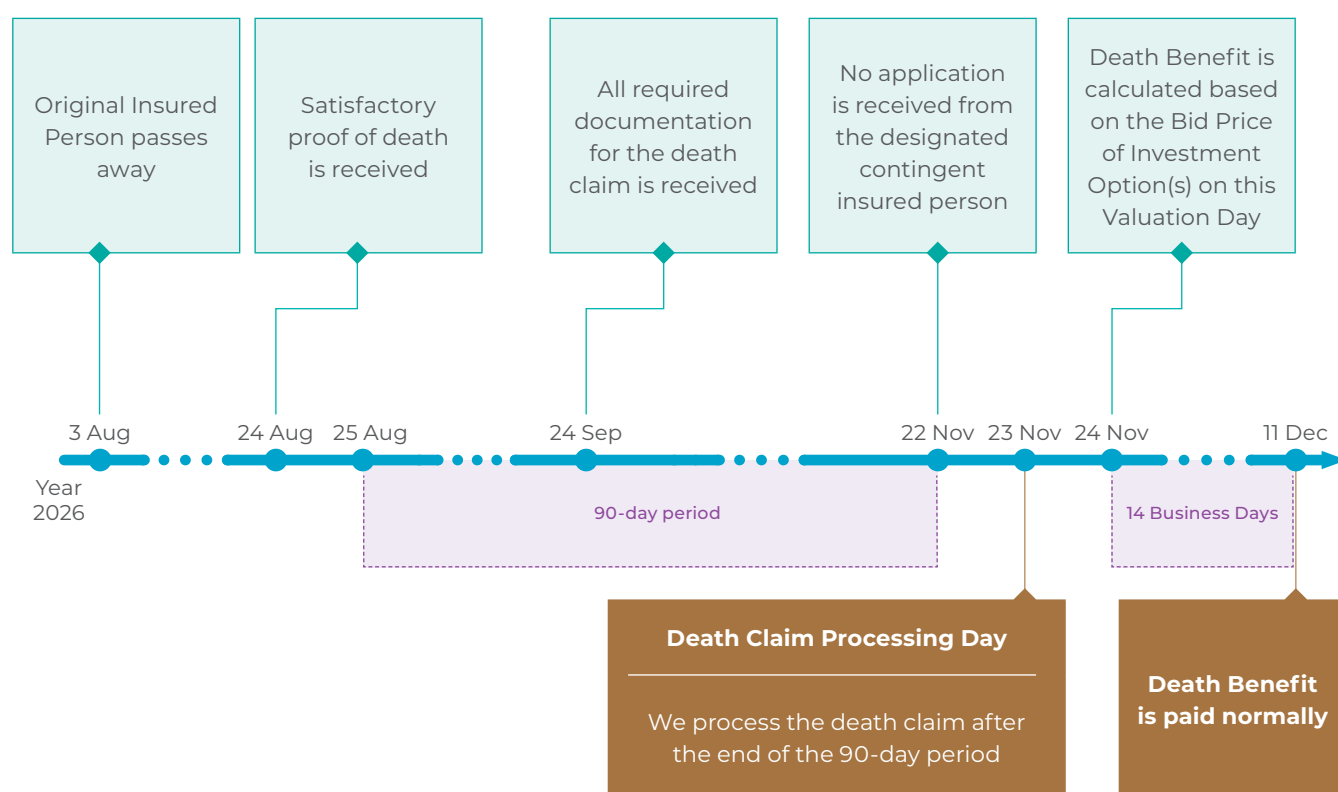
Scenario 2: No application is received from the designated contingent insured person within the 90-day period

Other assumptions:

- The original Insured Person passes away on 3 August 2026, which is after the 1st Policy Anniversary.
- We receive satisfactory proof of death on 24 August 2026, followed by all required documentation for the death claim on 24 September 2026.
- No application is received from the designated contingent insured person within the 90-day period.

The Death Claim Processing Day and the payment day of Death Benefit are as follows:

(Diagram below is not drawn to scale)



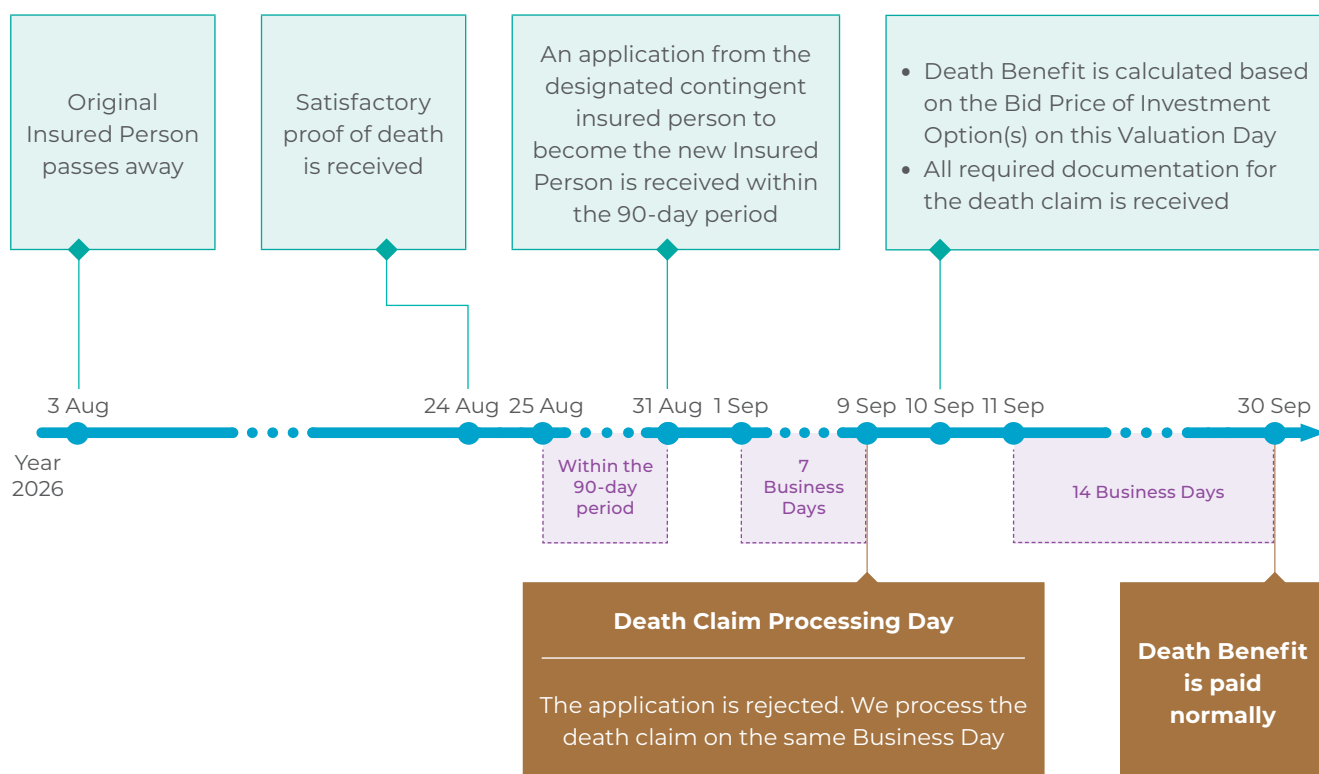
Scenario 3: The application of the designated contingent insured person is rejected

Other assumptions:

- The original Insured Person passes away on 3 August 2026, which is after the 1st Policy Anniversary.
- We receive the satisfactory proof of death on 24 August 2026, followed by the designated contingent insured person's application on 31 August 2026.
- The designated contingent insured person's application is rejected on 9 September 2026.
- All required documentation for the death claim is received on 10 September 2026.

The Death Claim Processing Day and the payment day of Death Benefit are as follows:

(Diagram below is not drawn to scale)



Successor Owner Option

While the Policy is in force, you may designate a successor owner by submitting a duly completed designation form to us. There is no limit on the number of times you can change or remove the successor owner.

The designated successor owner will become the new Policyowner provided that all of the following conditions are met:

- (i) the original Policyowner passes away or is diagnosed with any of the specific illnesses, which include Alzheimer's disease, coma, loss of independent existence and Parkinson's disease; and
- (ii) the designated successor owner's application to become the new Policyowner is received by us within 90 calendar days ("90-day period") from the day after we receive the satisfactory proof of the original Policyowner's death or diagnosis of any of the specific illnesses mentioned in condition (i); and
- (iii) the application mentioned in condition (ii) is approved by us in accordance with our prevailing rules and underwriting requirements.

Please refer to the policy provisions for definitions of the specific illnesses.

We will normally complete our assessment within 7 Business Days from the day after the application as mentioned in condition (ii) is received by us. Once the application is approved, the new Policyowner will assume ownership of the Policy. Changing the Policyowner will not affect the total number of Units of Investment Option(s) held in your Account. The Policy Date and Policy Year will remain unchanged after the change of Policyowner, and therefore the surrender charge rate and bonus entitlement will also remain unchanged.

If the designated successor owner's application is unsuccessful, there will be no new Policyowner under the Policy. In this case, the following will apply:

- if the original Policyowner passes away, the Policy ownership will be transferred to the estate executor or administrator (as the case may be) of the original Policyowner; or
- if the original Policyowner is diagnosed with any of the specific illnesses, the Policy ownership will remain with the original Policyowner.

Investment Options



Manage your investment strategy

A Range of Investment Options for Selection

InvestOne offers a range of Investment Options for you to choose from, each of which is linked to an underlying fund which is authorised by the Securities and Futures Commission ("SFC") pursuant to the Code on Unit Trusts and Mutual Funds.

The Investment Options available under the Plan can have very different features and risk profiles. Some may be of high risk. Please refer to the Investment Options Brochure of the Plan, and the offering documents of the underlying funds which are available on our website at www.fubonlife.com.hk or from the Company upon request, for more information.

Addition of and Changes to Investment Options

The Company may add new Investment Option(s) from time to time. Where for any reason, if the Company decides to temporarily close the existing Investment Option(s) for Units allocation and / or cancellation, terminate or merge Investment Options, we will give you not less than 1 month's prior written notice, or such shorter notice period in compliance with relevant regulatory requirements.

Switching of Investment Options

You may review and adjust your investment strategy from time to time. InvestOne gives you the flexibility to switch between Investment Options for an unlimited number of times and free of charge, subject to the following conditions:

- (i) the minimum switch out amount is currently USD500 per switch; and
- (ii) each Investment Option you choose to switch in is subject to a minimum allocation of 10% of the switch out amount; and
- (iii) all the switch in percentage allocation must add up to 100%.

The switching request will not be processed if any of the conditions above are not met. The Company reserves the right to change the minimum switch out amount and the minimum allocation percentage by giving you not less than 1 month's prior written notice, or such shorter notice period in compliance with relevant regulatory requirements.

We will process your switching request on the same Business Day if the duly completed application form is received by us by the Cut-off Time. The day when we process the switching request is known as the "Switching Processing Day".

The Units of Investment Option(s) which you request to switch out will be cancelled at the Bid Price on the next Valuation Day immediately following the Switching Processing Day. Once the cancellation is completed, we will allocate the proceeds to the selected Investment Option(s) you request to switch in at the Offer Price on the next Valuation Day immediately following the date on which we receive such proceeds.

We will normally complete the switching request within 7 Business Days after the Switching Processing Day. The Company reserves the right to defer the switching under certain exceptional circumstances that are beyond its control. Please refer to section “Deferment of Transactions and Valuation” for details of the exceptional circumstances.

Valuation of Investment Options

The Bid Price and Offer Price of each Investment Option under the Plan are determined on a Valuation Day provided that it is also a day the corresponding underlying fund will be valued.

The Bid Price and Offer Price of an Investment Option on a Valuation Day shall be the same as the respective bid price and offer price of the corresponding underlying fund on the same date. Units of an Investment Option allocated to your Account will be calculated at the Offer Price; while Units of an Investment Option cancelled from your Account will be calculated at the Bid Price. Currently, the underlying funds of all our Investment Options do not have bid and offer spreads. This means that the Bid Price and Offer Price of an Investment Option are the same. Should any of the underlying funds impose a bid and offer spread, we will give you not less than 1 month’s prior written notice, or such shorter notice period in compliance with relevant regulatory requirements.

Subject to the number of decimal places of the bid price and offer price of the underlying funds, the Bid Price and Offer Price of the Investment Option will be rounded to the nearest 5 decimal places. The number of Units allocated to or cancelled from the Account will also be rounded to the nearest 5 decimal places. Any remaining balance after such rounding will be absorbed by us.

For the latest information on the Bid Price and Offer Price of the Investment Options, please visit our website at www.fubonlife.com.hk. You may also obtain the Bid Price and Offer Price of an Investment Option on a certain Valuation Day by calling our customer service hotline on (852) 2516 0133.

Dividend of Underlying Funds

The Investment Option designated with “(Dist)” in its name (“Investment Option (Dist)”) is an Investment Option that is linked to the share class of the corresponding underlying fund that aims to distribute cash dividends on a regular basis. If you choose to invest in an Investment Option (Dist), you will receive the cash dividends when the Company receives such cash dividends from the corresponding underlying fund. Please refer to the Investment Options Brochure for details.

Summary of Fees and Charges

The Company reserves the right to vary any fees and charges or impose new charges by giving you not less than 1 month's prior written notice, or such shorter notice period in compliance with relevant regulatory requirements.

Policy Charges Payable to Fubon Life Hong Kong

Applicable charge	Applicable rate	When and how the charges are deducted
Administration charge	1.5% per annum (i.e. 0.125% per month) of Account Value.	Deduct monthly from the Account Value on the Policy Date and thereafter on each Monthiversary by cancelling Units of Investment Options in proportion to their respective values under your Policy.
COI	<p>The monthly COI is calculated as follows:</p> $\text{Monthly COI} = \text{Net amount at risk} \div 1,000 \times \text{COI rate} \div 12$ <p>where:</p> <p>(i) The net amount at risk is equal to the Death Benefit minus the Account Value.</p> <p>(ii) The COI rate is determined with reference to the Insured Person's Attained Age, sex and smoking status.</p> <p>The monthly COI is not to be less than zero.</p> <p>The COI rate will be determined by us based on the Attained Age, sex and smoking status of the Insured Person as at the beginning of each Policy Year. In case of a change of Insured Person, the COI rate will be determined based on the new Insured Person's Attained Age, sex and smoking status. Please refer to section "Cost of Insurance Rates" for details.</p>	Deduct monthly from the Account Value on the Policy Date and thereafter on each Monthiversary by cancelling Units of Investment Options in proportion to their respective values under your Policy.

COI (Cont'd)	<p>The COI rate may increase significantly during the Policy Term as the Attained Age of the Insured Person increases, which may significantly reduce the Account Value.</p> <p>Please refer to section “Cost of Insurance Rates” for the indicative standard COI rates. For the COI rate applicable to you, please ask your intermediaries, call our customer service hotline on (852) 2516 0133 and / or refer to the customised illustration document for details.</p>															
Surrender charge	<p>The surrender charge is calculated as follows:</p> <ul style="list-style-type: none">For partial withdrawal: Surrender charge = Partial withdrawal amount x applicable surrender charge rate as set out in the table below.For surrender: Surrender charge = Account Value upon surrender x applicable surrender charge rate as set out in the table below. <table><tr><th>Policy Year</th><th>Surrender charge rate</th></tr><tr><td>1</td><td>5%</td></tr><tr><td>2</td><td>4%</td></tr><tr><td>3</td><td>3%</td></tr><tr><td>4</td><td>2%</td></tr><tr><td>5</td><td>1%</td></tr><tr><td>6 and thereafter</td><td>Not applicable</td></tr></table>	Policy Year	Surrender charge rate	1	5%	2	4%	3	3%	4	2%	5	1%	6 and thereafter	Not applicable	<ul style="list-style-type: none">Applicable for partial withdrawal / surrender within the first 5 Policy Years.For partial withdrawal: Deduct from the partial withdrawal amount.For surrender: Deduct from the Account Value.
Policy Year	Surrender charge rate															
1	5%															
2	4%															
3	3%															
4	2%															
5	1%															
6 and thereafter	Not applicable															

Underlying Funds Charges

You should note that the underlying funds of the Investment Options may have separate charges for management fee, performance fee, bid-offer spread and / or switching fee. You do not pay these fees directly. The fees will be deducted and such reduction will be reflected in the unit price of the underlying funds. For details, please refer to the Investment Options Brochure of the Plan, and the offering documents of the underlying funds, which are available from the Company upon request.

If the Account Value of your Policy becomes insufficient to cover all the applicable fees and charges due, including the COI, your Policy will be terminated immediately. As InvestOne is a single premium product, additional premium payment cannot be made to settle the outstanding fees and charges. In such case, you could lose all your premium paid and benefits. You are not obligated to repay any outstanding amount of fees and charges upon Policy termination. For more information on how fees and charges may affect your Policy's Account Value, please call our customer service hotline on (852) 2516 0133.

Example 8

How to calculate the monthly COI?

This example is hypothetical and for illustrative purpose only.

Assumptions:

- The Insured Person is a non-smoking male and at Attained Age of 40 upon Policy issuance.
- Single Premium is USD100,000.
- No partial withdrawal is made.
- Account Value is calculated based on an assumed net rate of return of 3% per annum.

The calculation of the COI is as follows:

(All amounts are in US dollars)

	COI on the 6 th Monthiversary (i.e. when the Insured Person is at Attained Age of 40)	COI on the 480 th Monthiversary (i.e. when the Insured Person is at Attained Age of 80)
Single Premium	100,000	
Sum of all partial withdrawals made	0	
Account Value	100,826	191,387
Death Benefit (for calculating COI)	\ominus the higher of (i) 105% of the Account Value; and (ii) 100% of the Single Premium less the sum of all partial withdrawals made (if any) \ominus the higher of (i) 100,826 x 105%; and (ii) 100,000 – 0 \ominus the higher of (i) 105,867; and (ii) 100,000 \ominus 105,867	\ominus the higher of (i) 191,387 x 105%; and (ii) 100,000 – 0 \ominus the higher of (i) 200,956; and (ii) 100,000 \ominus 200,956
Net amount at risk	\ominus Death Benefit – Account Value \ominus 105,867 – 100,826 \ominus 5,041	
COI rate	1.77 per \$1,000 per annum	108.76 per \$1,000 per annum
COI for the month	\ominus Net amount at risk \div 1,000 x COI rate \div 12 \ominus 5,041 \div 1,000 x 1.77 \div 12 \ominus <u>0.74</u>	
	\ominus 9,569 \div 1,000 x 108.76 \div 12 \ominus <u>86.73</u>	

Note: The Company will determine the COI rate during the Policy Term based on the Insured Person's Attained Age, sex and smoking status. Please refer to the appendix of the illustration document for the prevailing COI rates applicable to you.

General Information

Application

To apply for InvestOne, simply complete and submit the application form to us, with a signed illustration document and any other required documents, along with the Single Premium payment. We will normally process your application and issue the Policy within 3 Business Days after the day we receive all the application documents and required premium by the Cut-off Time.

The Company reserves the right to reject any applications for InvestOne if the information provided by the proposed Insured Person and / or proposed Policyowner during application is deemed insufficient or does not meet our underwriting requirements.

Levy on Insurance Premium

Effective from 1 January 2018, all Policyowners are required to pay a levy on each premium payment made for both new and in-force policies to the Insurance Authority ("IA"). Pursuant to the current policy of Fubon Life Hong Kong, the levy will be borne and settled by Fubon Life Hong Kong to the IA and Fubon Life Hong Kong reserves the right to change such policy. For levy details, please visit Fubon Life Hong Kong's website at www.fubonlife.com.hk/products_philosophy_en.html or IA's website at www.ia.org.hk.

Currency

The Policy is denominated in US dollars. Premiums payable by you, transactions under your Policy and amounts payable by us are all in US dollars. You may request to pay premiums and receive payments, including Death Benefit, partial withdrawal amount, Surrender Value and Maturity Benefit from us in Hong Kong dollars, subject to the Company's prevailing exchange rate which is determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to our website at www.fubonlife.com.hk under "Customer Support" → "Exchange Rates" for the prevailing exchange rates.

Cooling-off Period

If you are not completely satisfied with your Policy, you may return your Policy (if applicable) with your signed written request to Fubon Life Hong Kong for its cancellation. The written cancellation request must be received directly by Fubon Life Hong Kong within **21 calendar days** immediately following either the day of delivery of the Policy or the cooling-off notice to you or your nominated representative, whichever is earlier. The cooling-off notice is the notice sent to you or your nominated representative (separate from the Policy) notifying you of your right to cancel within the stated **21-calendar-day period**. The business address of Fubon Life Hong Kong's customer services department is Suites 701 - 705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong.

Upon cancellation of your Policy during cooling-off period, we will refund to you the Single Premium you paid less (i) any partial withdrawal amount paid to you; and (ii) any market value adjustment, provided that you have not made any claim under your Policy. Any start up bonus will be forfeited and clawed back.

The market value adjustment will be made with reference to any loss that Fubon Life Hong Kong has made in realising the value of any assets acquired through investment of the premiums under the Policy. It shall not include any allowance for expenses or commissions in connection with the issuance of the Policy.

Identity and Citizenship

Notwithstanding anything to the contrary in this Product Brochure, InvestOne is not made available to persons (including successor owner and assignee) whose citizenship, residency, nationality, place of incorporation or address of place of business is U.S., or to those who are residents in the U.S. for tax purposes.

In the event that your citizenship, residency, nationality or tax status changes to U.S., or you become a resident in the U.S. for tax purposes after the issuance of your Policy, we reserve the right, without first obtaining your consent, to terminate your Policy in good faith and commercially reasonable manner, provided that such termination is permitted by applicable laws and regulations. Surrender charge will be waived if we terminate your Policy under such situation.

Rights of Third Parties

The Policy is excluded from the application of the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) ("TP Ordinance"). Other than the Company and the Policyowner, a person who is not a party to the Policy (e.g. a third party beneficiary) shall have no rights under the TP Ordinance to enforce its terms.

Borrowing Power and Investment Restrictions

The Plan has no borrowing power. Borrowing power and investment restrictions of the underlying funds are set out in the offering documents of the relevant underlying funds. Please visit our website at www.fubonlife.com.hk, or call our customer service hotline on (852) 2516 0133 to obtain the offering documents of the underlying funds for details.

Cut-off Time

A transaction request (including but not limited to death claim, partial withdrawal, surrender and switching) with the required documents to our satisfaction received by the Cut-off Time of a Business Day will be processed on that day. Any transaction request received after the said Cut-off Time on a Business Day will be deemed as received on the next Business Day.

The Cut-off Time is currently 2:30 p.m. (Hong Kong time) on any Business Day. However, an earlier Cut-off Time may be applied for some special occasions, such as Chinese New Year's Eve, Mid-Autumn Festival, Winter Solstice Festival, Christmas Eve and New Year's Eve, etc., every year. You may log on to our customer web portal (customer connect), or call our customer service hotline on (852) 2516 0133 for details.

Pending Transaction

While the Company is processing a death claim, surrender or maturity of the Policy, the cancellation of all Units of the Investment Option(s) may be deferred if there are any pending transactions under the Policy. We shall carry out the cancellation after the pending transactions have been completed.

Deferment of Transactions and Valuation

The Company has the absolute discretion to suspend or defer the allocation, cancellation or valuation of all or part of the Units in any Investment Options in the following exceptional circumstances where:

- (i) valuation or dealings in the relevant underlying fund(s) are suspended or deferred;
- (ii) it is not reasonably practicable for us to subscribe for or cancel units in the underlying fund(s);
- (iii) the remittance or repatriation of funds which may be involved in the cancellation of / the payment for the underlying fund(s) or the subscription for / cancellation of any Units of the Investment Option(s) is delayed; or
- (iv) any other events including but not limited to typhoon, breakdown of means of communication, military events and any other circumstances beyond the control from us which cause an interruption to our normal business.

In case of the allocation or cancellation of Units, or the valuation of Units being suspended or deferred under any of these circumstances, any payment under this Policy will be deferred accordingly until the allocation or cancellation of all or part of the Units and the valuation can be performed. We shall carry out the allocation or cancellation of Units, the valuation of Units, or the payment of any benefits or claims as soon as practicable after cessation of such events.

No interest shall be paid by us in respect of any delays in payments, Units allocation and / or Units cancellation due to such circumstances.

Governing Law

The Policy is issued under and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.

Taxation

Taxation consequences of investing in the Policy depend on the applicable tax laws of your particular situation. You are recommended to seek professional advice about your particular taxation consequences.

U.S. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not enter into or does not comply with the requirements of an agreement it has entered into with the IRS in respect of FATCA and / or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") will face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividend, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to the Company and this ILAS Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g., name, address, the U.S. federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of nonconsenting U.S. accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your ILAS Policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS Policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS Policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your ILAS Policy.

The Automatic Exchange of Information (“AEOI”)

The Inland Revenue (Amendment) (No. 3) Ordinance (the “Ordinance”) came into force on 30 June 2016 which marks the implementation of AEOI in Hong Kong. Under AEOI, banks and other financial institutions collect and report to the tax authority information in relation to financial accounts held by residents of reportable jurisdictions. The Inland Revenue Department (the “IRD”) exchanges this information with the foreign tax authorities of those residents of reportable jurisdictions (i.e. jurisdictions with which Hong Kong has signed the competent authority agreement). In parallel, the IRD receives financial account information on Hong Kong residents from foreign tax authorities.

Fubon Life Hong Kong must comply with the following requirements of the Inland Revenue Ordinance to facilitate the IRD automatically exchanging certain financial account information as provided for thereunder:

- (i) to identify certain accounts as reportable accounts*;
- (ii) to identify the jurisdiction(s) in which reportable account* holding individuals and entities reside for tax purposes;
- (iii) to determine the status of certain reportable account* holding entities as “passive non-financial entities” and identify the jurisdiction(s) in which their “controlling persons” reside for tax purposes;
- (iv) to collect certain information on reportable accounts* (“Required Information”); and
- (v) to furnish certain Required Information to the IRD (collectively, the “AEOI requirements”).

You shall agree to comply with requests made by Fubon Life Hong Kong to comply with the AEOI requirements; otherwise your application for this ILAS Policy will not be processed.

With effect from 1 January 2017, you are required to complete self-certification and meet the on-boarding due diligence requirements before a Policy can be issued. If you do not provide the Company with a completed and valid self-certification, you will not be eligible to purchase InvestOne.

You are also required to complete a similar self-certification in certain circumstances (e.g. ownership change or change in personal particulars) at a later stage where the Company has insufficient information to establish whether you are a non-reporting person. If you refuse to provide a valid self-certification or a reasonable explanation and documentation (as appropriate) supporting the reasonableness of the self-certification, you will be deemed as a reportable person of the country / jurisdiction for which you hold any indicia.

Under the Inland Revenue Ordinance, it is an offence for a customer to provide, knowingly or in a reckless manner, misleading, false or incorrect information in a material particular, in making self-certification to financial institutions. The penalty is a fine at level 3 (i.e. HKD10,000). This is to ensure that Hong Kong abides by the international standard concerning effective implementation. Policyowners' and beneficiaries' personal data (such as name, address, jurisdiction of tax residency, taxpayer identification number (TIN), and the date and place of birth) and financial account data (such as account number, account balance or value (year-end), and the gross amount of interests, dividends and sale proceeds of financial assets as appropriate for the year concerned) may be reported by the Company to the IRD and exchanged with the tax authorities of another country / countries and jurisdiction / jurisdictions in which the Policyowners and beneficiaries may be tax residents. Where Policyowner or beneficiary fails to provide any Required Information, the Company reserves the right to take any action as it thinks appropriate in order for it to comply with the applicable law and regulation.

The Company does not give tax or legal advice. You should seek independent professional advice where you have questions surrounding your tax residency and/or on the impact AEOI may have on you or your financial accounts.

* "Reportable Account" has the meaning ascribed to it under the Inland Revenue Ordinance (Cap.112).

Responsibility

Fubon Life Hong Kong accepts full responsibility for the accuracy of the information contained in the offering documents at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

The SFC does not take any responsibility for the contents of the offering documents, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering documents.

The information given in the offering documents is not designed to address your particular situation. You are advised to seek professional advice for your own circumstances.

This Product Brochure is distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance of Fubon Life Hong Kong outside Hong Kong.

Authorisation

InvestOne and its offering documents have been authorised by the SFC. **SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.**

Fubon Life Hong Kong is subject to the prudential regulation of the Insurance Authority.

Enquiries and Complaints

For any enquiries or complaints regarding InvestOne, or if you wish to obtain a specimen copy of the policy provisions of InvestOne (the specimen copy is free of charge), please contact us by calling our customer service hotline on (852) 2516 0133 or via email at csservice.hk.life@fubon.com. You can also contact us in person or by mail at Suites 701-705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong.

Cost of Insurance Rates

The table below sets out some indicative standard COI rates for the Policy. These standard COI rates are for illustrative purposes only. Your applicable COI rates can be found in your illustration document. Please ask your intermediaries or call our customer service hotline on (852) 2516 0133 for confirmation of the COI rates applicable to your Policy. The COI rate increases based on the Insured Person's Attained Age.

Attained Age of the Insured Person	COI rates per annum (per USD1,000 net amount at risk)			
	Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker
10	1.81	1.81	1.81	1.81
20	1.16	1.56	1.15	1.50
30	1.18	1.62	1.15	1.53
40	1.77	3.12	1.47	2.40
50	4.23	8.20	3.07	6.03
60	11.93	21.07	7.72	14.28
70	29.80	53.28	21.46	37.50
80	108.76	150.65	76.33	109.53
90	253.12	352.12	228.12	304.37
99	511.66	586.35	448.50	535.90

Glossary

“Account” means the account that is set up and maintained under your Policy. It is used for allocation and cancellation of Units and for determination of the Account Value.

“Account Value” means the total value of all Investment Options under the Policy. The value of each Investment Option equals the number of Units multiplied by the Bid Price of the Investment Option on the relevant Valuation Day.

“Attained Age” means the age of the Insured Person on the last Policy Anniversary and will remain the same during the corresponding Policy Year until the next Policy Anniversary.

“Average Account Value” means the sum of the Account Value on each Monthiversary for the 12 months prior to the relevant Policy Anniversary on which the loyalty bonus is payable and then divided by 12. The Account Value used in this calculation is the Account Value before deduction of any fees and charges applicable to the Policy which are due on that Monthiversary and any allocation of loyalty bonus payable on that Monthiversary.

“Bid Price” means the price per Unit of an Investment Option at which the Units are cancelled from the Account on a Valuation Day and is equal to the bid price of the corresponding underlying fund on the same date.

“Business Day” means a day other than Saturdays, Sundays and public holidays, on which we are open for business in Hong Kong.

“Cut-off Time” means the time (Hong Kong time) on a Business Day by which a transaction request must be received by us, as may be published by us from time to time. Currently, the Cut-off Time is 2:30 p.m. (Hong Kong time). Any transaction request received by us after the Cut-off Time on a Business Day will be deemed as received on the next Business Day.

“Death Benefit” means the benefit payable under the Policy upon the death of the Insured Person.

“Insured Person” means either the person as specified in the policy schedule or the person as specified in any endorsement issued by us under this Policy whose life is insured under this Policy.

“Issue Date” means the date specified as such in the policy schedule and this is the date the Policy is issued and life coverage takes effect.

“Investment Option” or **“Investment Options”** means an investment option of a series of investment options available for you to select under your Policy and are set out in the Investment Options Brochure. They are only available via investment in the Policy and are not available for direct purchase.

“Investment Option (Dist)” means an investment option linked to the share class of an underlying fund that aims to distribute cash dividends on a regular basis. References to “Investment Option” and “Investment Option (Dist)” shall have the same meaning, except for the treatment of dividend payment in respect of the corresponding underlying fund.

“Investment Option Allocation Instruction” means your instruction in our records for allocation of Single Premium and the start up bonus to Investment Options.

“Maturity Benefit” means the benefit payable under the Policy upon policy maturity and it is equal to the Account Value.

“Maturity Date” means the Policy Anniversary (i) which falls on the date of the 100th birthday of the Insured Person, or (ii) which is immediately after the date of the 100th birthday of the Insured Person.

“Monthiversary” means the same day of each subsequent month as the Policy Date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Monthiversary will be the last date of such month.

“Offer Price” means the price per Unit of an Investment Option at which the Units are notionally allocated to the Account on a Valuation Day and is equal to the offer price of the corresponding underlying fund on the same date.

“Policy Anniversary” means the same date of each subsequent year as the Policy Date. If the Policy Date is 29 February of a leap year, then the Policy Anniversary will be 28 February in a non-leap year.

“Policy Date” means the date specified as such in the policy schedule and this is the date we determine the Monthiversary, Policy Anniversary, Policy Year and Policy Term. Typically, Policy Date is the same as Issue Date of the Policy.

“Policy Term” means a period commencing on the Policy Date and expiring on the Maturity Date.

“Policy Year” means each 12-month period starting from the Policy Date.

“Policyowner” means the only person who, for the time being, is the holder of the Policy and can enforce all the rights and benefits under this Policy while the Policy is in force, save and except for the rights that are vested in the beneficiary.

“Record Date” means the date an underlying fund of an Investment Option (Dist) declares cash dividend and the same date that we record the number of Units of the Investment Option (Dist) held in your Policy.

“Single Premium” means the initial single premium amount that you have to pay us under this Policy, which is shown in the policy schedule.

“Suicide Proceeds” means the benefit payable under the Policy if the Insured Person commits suicide.

“Surrender Value” means the benefit payable under the Policy upon surrender and it is equal to the Account Value less any applicable surrender charge.

“Unit” or **“Units”** means a notional unit or units of the Investment Options allocated to your Account under the Policy and is solely for the purpose of determining the Account Value and benefits under the Policy.

“Valuation Day” means a Business Day on which a transaction request may be carried out, except during the occurrence of any exceptional circumstances as mentioned in section “Deferment of Transactions and Valuation”. The Bid Price and Offer Price of an Investment Option are also determined on the same date on which the net asset value of the corresponding underlying fund is valued.

About Fubon Life Insurance (Hong Kong) Company Limited

Fubon Life Insurance (Hong Kong) Company Limited is a wholly-owned subsidiary of Fubon Life Insurance Company Limited. It has been authorised to conduct long term insurance business in Hong Kong since April 2016. Fubon Life Hong Kong offers different types of life insurance products to Hong Kong customers through bancassurance, strategic alliance and brokerage networks.

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