

***This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.***

Unless stated otherwise, the capitalised terms shall have the same meanings as defined in the section “Glossary” of this Product Key Facts Statement.

Quick facts

Name of insurance company:	Fubon Life Insurance (Hong Kong) Company Limited (“Fubon Life Hong Kong”, “we” or “us”)	Policy currency:	USD
Single or regular premium:	Single Premium	Life insurance protection level:	<input type="checkbox"/> High protection <input checked="" type="checkbox"/> Low protection
Policy term:	Up to age 100 of the Insured Person		
Minimum premium payment term:	Not applicable		
Period with surrender charge:	First 5 Policy Years	Governing law of policy:	The laws of Hong Kong Special Administrative Region

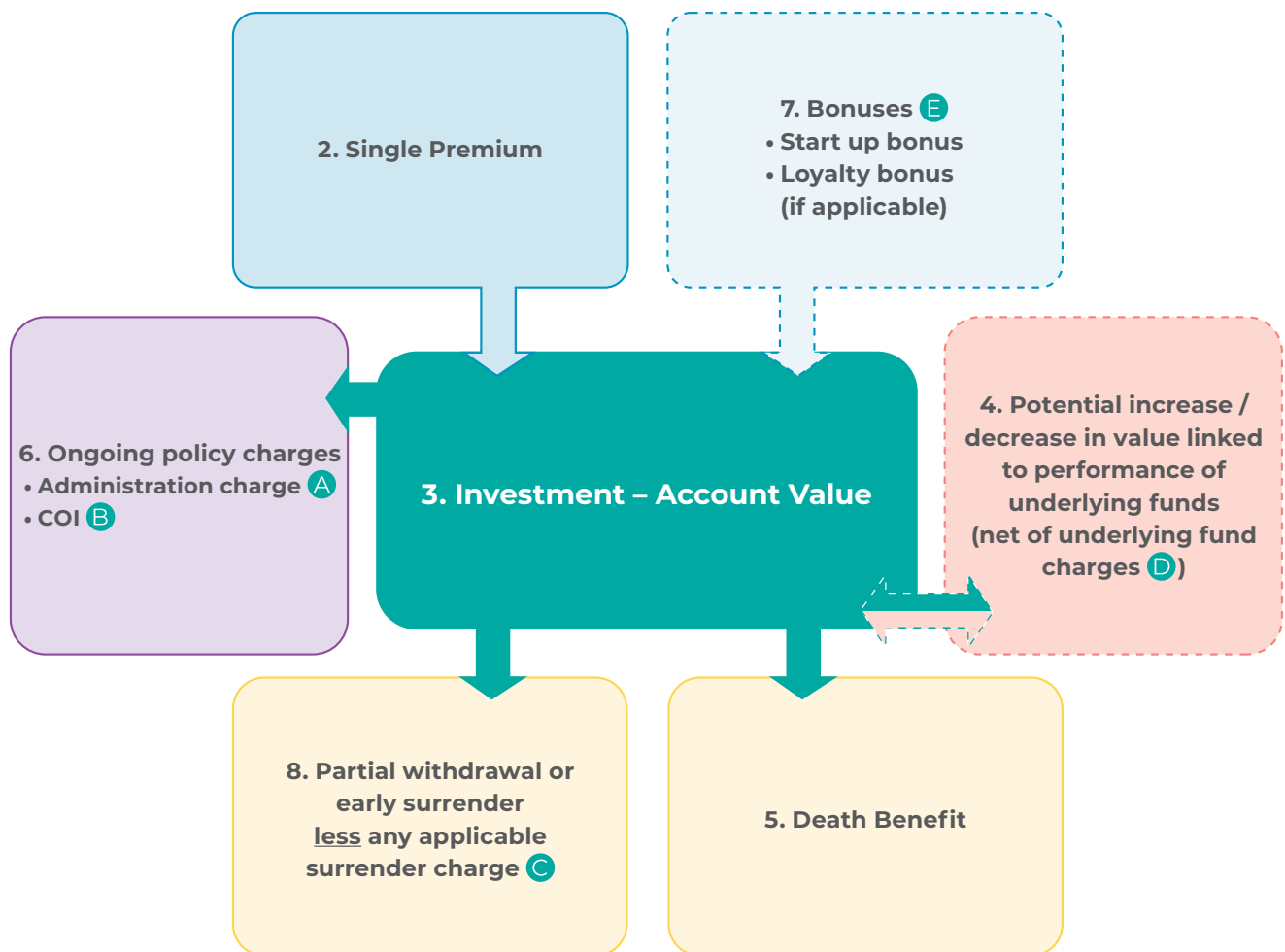
Things to know before you invest

- This investment-linked assurance scheme (“ILAS Policy” or “Policy”) is a long-term investment-cum-life insurance product. Your principal will be at risk and subject to the credit risks of Fubon Life Hong Kong.
- This ILAS Policy is subject to a surrender charge of up to 5% of the Account Value for the first 5 years. It is only suitable for investors who are prepared to hold the investment for a long-term period.
- If you are not prepared to hold your ILAS Policy for at least 5 years, this ILAS Policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.

What is this product and how does it work?

1. Product nature	Life insurance policy that provides: <ul style="list-style-type: none"> • investment in Investment Options; and • limited life insurance protection. 				
2. Premiums	The premiums you pay will be used by Fubon Life Hong Kong to allocate notional Units of Investment Options you select and will go towards accretion of the value of your ILAS Policy.				
3. Investment	<p>The range of Investment Options (and corresponding underlying funds) available for selection under this product are listed in the Investment Options Brochure. They are funds authorised by the Securities and Futures Commission ("SFC") pursuant to the Code on Unit Trusts and Mutual Funds ("UT Code").</p> <p>You may switch between Investment Options over time to suit your investment plan and risk profile. The features and risk profiles of the underlying funds can be found in their offering documents which are available from Fubon Life Hong Kong upon request.</p>				
4. Investment returns	The value of your ILAS Policy is calculated by Fubon Life Hong Kong based on the performance of your selected Investment Options (linked to the corresponding underlying funds). Your return under this ILAS Policy is subject to various fees and charges levied by Fubon Life Hong Kong (see item 6 below) and will be lower than the return of the corresponding underlying funds.				
5. Insurance protection	<p>Death Benefit is equal to the higher of:</p> <p>(i) 105% of the Account Value; and</p> <p>(ii) 100% of the Single Premium less the sum of all partial withdrawals made by you (if any).</p> <p>The cost of insurance ("COI") used to cover the insurance protection will be deducted from your ILAS Policy. This charge may increase significantly when the Insured Person gets older or your investments make a loss, etc.</p>				
6. Fees and charges	<p>There are various fees and charges under this ILAS Policy. Please see below for details.</p> <table border="1"> <tr> <td>Policy charges</td><td>Administration charge A – Platform fee COI B Surrender charge C</td></tr> <tr> <td>Underlying funds charges D</td><td>E.g. Management fee and performance fee</td></tr> </table> <p>Separately, the managers of the underlying funds may pay up to 50% of their annual management fees as a rebate to Fubon Life Hong Kong subject to various terms and conditions.</p>	Policy charges	Administration charge A – Platform fee COI B Surrender charge C	Underlying funds charges D	E.g. Management fee and performance fee
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Underlying funds charges D	E.g. Management fee and performance fee				

7. Bonuses ^E	<p>You may be entitled to start up bonus and loyalty bonus subject to conditions. The start up bonus and loyalty bonus may be subject to clawback in certain conditions.</p> <p>Please refer to sections “Start Up Bonus” and “Loyalty Bonus” in the Product Brochure for details.</p>
8. Partial withdrawal and early surrender	<p>You may request to make partial withdrawal or early surrender your ILAS Policy subject to conditions and any applicable surrender charge. You cannot repay any withdrawn amount back into the Account after partial withdrawal and no additional premium will be accepted. You may also lose your entitlement to loyalty bonus. If you choose to fully surrender your ILAS Policy early, you may not get back the full amount of premium you pay. Your personalised illustration document will provide an indication of the Surrender Values over time.</p>



The numbers in this graph follow the items numbered in the table right above.

What are the key risks?

Investment involves risks. Please refer to the principal brochure of InvestOne Insurance Plan for details including the risk factors.




- **Credit and insolvency risks** – This product is an insurance policy issued by Fubon Life Hong Kong. Your investments and insurance protection are subject to the credit risks of Fubon Life Hong Kong.
- **No ownership over assets** – All premiums you pay towards your ILAS Policy, and any investments made by Fubon Life Hong Kong in the underlying funds, will become and remain the assets of Fubon Life Hong Kong. You do not have any rights or ownership over any of those assets. Your recourse is against Fubon Life Hong Kong only.
- **Insurance benefits are at risk** – As your Death Benefit is linked to the performance of the Investment Options you selected from time to time, your Death Benefit is subject to investment risks and market fluctuations. The Death Benefit payable may not be sufficient for your individual needs.
- **Market risks** – Return of this ILAS Policy is contingent upon the performance of the underlying funds corresponding to the Investment Options you selected and therefore there is a risk of capital loss.
- **Some Investment Options have higher risk** – The Investment Options available under this product can have very different features and risk profiles. Some may be of high risk. For example, some Investment Options linked to funds that pay dividends out of capital may result in an immediate reduction of the funds' net asset value per unit and hence reduce the value of your ILAS Policy.
- **Early termination risks** – Partial withdrawal from the ILAS Policy may significantly reduce the value of the ILAS Policy while all fees and charges are still deductible. Poor performance of the underlying funds may further magnify your investment losses. You cannot repay any withdrawn amount back into the Account after partial withdrawal and no additional premium will be accepted. If the value of your ILAS Policy becomes insufficient to cover all the ongoing fees and charges, your ILAS Policy may be terminated early and you could lose all your premiums paid and benefits.
- **Foreign exchange risks** – The investment returns of your ILAS Policy may be subject to foreign exchange risks as some of the underlying investments may be denominated in a currency which is different from that of your ILAS Policy.
- **Termination due to change of citizenship, residency, nationality or tax status** – In the event that your citizenship, residency, nationality or tax status changes to U.S., or you become a resident in the U.S. for tax purposes after the issuance of your Policy, we reserve the right, without first obtaining your consent, to terminate your Policy in good faith and commercially reasonable manner, provided that such termination is permitted by applicable laws and regulations. Surrender charge will be waived if we terminate your Policy under such situation.

Is there any guarantee?

This ILAS Policy does not have any guarantees. You may not get back the full amount of premium you pay.

What are the fees and charges?

Total policy charges illustration

	Estimated policy charges for a non-smoking 40-year-old male over the respective holding periods (% of premiums) (Note 1)		
	10 years	15 years	20 years
Platform fee (net of bonuses) A – E	14.5%  equivalent to 1.34% of Account Value per year	21.9%  equivalent to 1.29% of Account Value per year	29.9%  equivalent to 1.26% of Account Value per year
COI B	0.1%	0.3%	0.6%
Total	14.6%	22.2%	30.5%

The actual percentage(s) may change depending on individual circumstances of each case, and will be significantly higher if your selected underlying investments are making losses.

Policy charges payable to Fubon Life Hong Kong

Platform fee		
	Applicable rate	When and how the charges are deducted
Administration charge A	1.5% per annum (i.e. 0.125% per month) of Account Value.	Deduct monthly from the Account Value on the Policy Date and thereafter on each Monthiversary by cancelling Units of Investment Options in proportion to their respective values under your Policy.

Cost of insurance protection**COI B**

The monthly COI is calculated as follows:

$$\text{Monthly COI} = \frac{\text{Net amount at risk}}{\div 1,000} \times \text{COI rate} \div 12$$

where:

- (i) The net amount at risk is equal to the Death Benefit minus the Account Value.
- (ii) The COI rate is determined with reference to the Insured Person's Attained Age, sex and smoking status.

The monthly COI is not to be less than zero.

The COI rate will be determined by us based on the Attained Age, sex and smoking status of the Insured Person as at the beginning of each Policy Year. In case of a change of Insured Person, the COI rate will be determined based on the new Insured Person's Attained Age, sex and smoking status. Please refer to section "Cost of Insurance Rates" in the Product Brochure for details.

The COI rate may increase significantly during the Policy Term as the Attained Age of the Insured Person increases, which may significantly reduce the Account Value.

Please refer to section "Cost of Insurance Rates" in the Product Brochure for the indicative standard COI rates. For the COI rate applicable to you, please ask your intermediaries, call our customer service hotline on (852) 2516 0133 and / or refer to the customised illustration document for details.

Deduct monthly from the Account Value on the Policy Date and thereafter on each Monthiversary by cancelling Units of Investment Options in proportion to their respective values under your Policy.

Charge on early surrender or partial withdrawal**Surrender charge ©**

The surrender charge is calculated as follows:

- For partial withdrawal:

Surrender charge =
Partial withdrawal amount x
applicable surrender charge rate as
set out in the table below.

- For surrender:

Surrender charge =
Account Value upon surrender x
applicable surrender charge rate as
set out in the table below.

Policy Year	Surrender charge rate
1	5%
2	4%
3	3%
4	2%
5	1%
6 and thereafter	Not applicable

- Applicable for partial withdrawal / surrender within the first 5 Policy Years.
- For partial withdrawal:
Deduct from the partial withdrawal amount.
- For surrender:
Deduct from the Account Value.

Fubon Life Hong Kong may vary the charges or impose new charges with not less than 1 month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Underlying funds charges ©

Underlying funds corresponding to the Investment Options have separate fees and charges on top of the policy charges set out above. Such charges will be deducted and reflected in the unit price of the underlying funds.

Intermediaries' remuneration

- Although you may pay nothing directly to the intermediary who sells/distributes this ILAS Policy to you, your intermediary will receive remuneration which, in effect, will be borne out of the charges you pay and is therefore not independent. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration.
- The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early Policy Years. You should ask your intermediary before taking up your ILAS Policy to know more about the remuneration that your intermediary will receive in respect of your ILAS Policy. If you ask, your intermediary should disclose the requested information to you.

What if you change your mind?

Cooling-off period

- Cooling-off period is a period during which you may cancel this ILAS Policy and get back your original investments (subject to market value adjustment and less any partial withdrawal amount paid to you) within the earlier of **21 calendar days** immediately following the day of delivery of the ILAS Policy or a notice to you or your nominated representative. Such notice should inform you or your nominated representative of, among other things, the availability of the ILAS Policy and expiry date of the cooling-off period.
- You have to tell Fubon Life Hong Kong by giving a written notice. Such notice must be signed by you and received directly by Fubon Life Hong Kong at Suites 701-705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong.
- You may get back the amount you paid (subject to deduction of any partial withdrawal made), or less if the value of the Investment Options chosen has gone down. Any start up bonus will be forfeited and clawed back.

Additional information

- You should read the principal brochure (which consists of Product Brochure and Investment Options Brochure) of InvestOne Insurance Plan and the offering documents of the underlying funds, which are available from Fubon Life Hong Kong upon request, for details of the product features, risks and charges.

Insurance company's information

Fubon Life Insurance (Hong Kong) Company Limited

Address:

Suites 701-705, 7/F, 12 Taikoo Wan Road,
Taikoo Shing, Hong Kong

Phone: (852) 2516 0133

Email: csservice.hk.life@fubon.com

Website: www.fubonlife.com.hk

Important

- Fubon Life Hong Kong is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including InvestOne Insurance Plan referred to in this statement.
- If you are in doubt, you should seek professional advice.
- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Note

1. The estimated total policy charges figures are calculated based on the following assumptions:
 - (a) the Insured Person is a non-smoking 40-year-old male;
 - (b) the payment of Single Premium of USD125,000;
 - (c) you hold your ILAS Policy for 10, 15 and 20 years respectively;
 - (d) there is no early withdrawal / termination of your ILAS Policy;
 - (e) there is no change of Insured Person;
 - (f) an assumed net rate of return of 3% per annum throughout the 10, 15 and 20 years respectively; and
 - (g) the platform fee per year means the equivalent annual fee (as a percentage of Account Value) in respect of the total platform fee (net of all non-discretionary bonuses) levied under this ILAS Policy.

Glossary

“Account” means the account that is set up and maintained under your Policy. It is used for allocation and cancellation of Units and for determination of the Account Value.

“Account Value” means the total value of all Investment Options under the Policy. The value of each Investment Option equals the number of Units multiplied by the Bid Price of the Investment Option on the relevant Valuation Day.

“Attained Age” means the age of the Insured Person on the last Policy Anniversary and will remain the same during the corresponding Policy Year until the next Policy Anniversary.

“Bid Price” means the price per Unit of an Investment Option at which the Units are cancelled from the Account on a Valuation Day and is equal to the bid price of the corresponding underlying fund on the same date.

“Business Day” means a day other than Saturdays, Sundays and public holidays, on which we are open for business in Hong Kong.

“Death Benefit” means the benefit payable under the Policy upon the death of the Insured Person.

“Insured Person” means either the person as specified in the policy schedule or the person as specified in any endorsement issued by us under this Policy whose life is insured under this Policy.

“Issue Date” means the date specified as such in the policy schedule and this is the date the Policy is issued and life coverage takes effect.

“Investment Option” or **“Investment Options”** means an investment option of a series of investment options available for you to select under your Policy and are set out in the Investment Options Brochure. They are only available via investment in the Policy and are not available for direct purchase.

“Maturity Date” means the Policy Anniversary (i) which falls on the date of the 100th birthday of the Insured Person, or (ii) which is immediately after the date of the 100th birthday of the Insured Person.

“Monthiversary” means the same day of each subsequent month as the Policy Date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Monthiversary will be the last date of such month.

“Offer Price” means the price per Unit of an Investment Option at which the Units are notionally allocated to the Account on a Valuation Day and is equal to the offer price of the corresponding underlying fund on the same date.

“Policy Anniversary” means the same date of each subsequent year as the Policy Date. If the Policy Date is 29 February of a leap year, then the Policy Anniversary will be 28 February in a non-leap year.

“Policy Date” means the date specified as such in the policy schedule and this is the date we determine the Monthiversary, Policy Anniversary, Policy Year and Policy Term. Typically, Policy Date is the same as Issue Date of the Policy.

“Policy Term” means a period commencing on the Policy Date and expiring on the Maturity Date.

“Policy Year” means each 12-month period starting from the Policy Date.

“Single Premium” means the initial single premium amount that you have to pay us under this Policy, which is shown in the policy schedule.

“Surrender Value” means the benefit payable under the Policy upon surrender and it is equal to the Account Value less any applicable surrender charge.

“Unit” or **“Units”** means a notional unit or units of the Investment Options allocated to your Account under the Policy and is solely for the purpose of determining the Account Value and benefits under the Policy.

“Valuation Day” means a Business Day on which a transaction request may be carried out, except during the occurrence of any exceptional circumstances as mentioned in section “Deferment of Transactions and Valuation” of the Product Brochure. The Bid Price and Offer Price of an Investment Option are also determined on the same date on which the net asset value of the corresponding underlying fund is valued.