



Life Insurance

Fortune Smart Protector

Underwritten by Fubon Life Insurance
(Hong Kong) Company Limited



www.fubonlife.com.hk



Throughout life's journey, we encounter different stages and unique events. With each milestone you reach, your happiness grows, but so do the commitments and unforeseen challenges you face.

With the adaptable life protection offered by Fortune Smart Protector (the "Plan"), you can have the appropriate amount of coverage these commitments require. This flexibility allows you to focus on what matters most, from preserving your wealth to crafting a lasting legacy for your loved ones. With Fortune Smart Protector, you can rest assured knowing that your evolving needs will be taken care of, freeing you to enjoy each treasured chapter of life.

Plan Highlights



**Anchor your family's
long-term
financial security**



**Address your
evolving needs with
adaptable protection**



**Amplify your legacy with
guaranteed and
non-guaranteed benefits**



**Withdraw cash flexibly
for utmost agility**



**Cover the unforeseen
circumstances with
Successor Owners**



**Take control of your legacy
with different settlement
options to choose from**

Fortune Smart Protector



Anchor your family's long-term financial security

Fortune Smart Protector offers life protection up to age 100 of the Insured Person. Upon the unfortunate event of the Insured Person's death, the Plan will provide a Death Benefit to the Beneficiary. Despite the separation, you can still provide lasting financial protection for your loved ones and keep your promise to protect your family.



Address your evolving needs with adaptable protection

As your financial obligations may decrease over time, Fortune Smart Protector adjusts the guaranteed portion of your Death Benefit (i.e. the Sum Assured of the Policy) starting from the Designated Anniversary[#], shifting the focus to growing your wealth. Fortune Smart Protector addresses your current and future protection needs, giving you peace of mind.

The Death Benefit will be equal to the higher of the following:

- (i) A certain percentage of the Sum Assured* payable upon the death of the Insured Person; or
- (ii) 100% of the total Standard Premiums¹ paid and due

+ Accumulated Annual Dividends^{2,3} and interest⁴ (if any)

+ Terminal Dividend⁵ (if any)

- Indebtedness⁶ (if any)

In case there is any Premium Prepayment Balance⁷ as at the death of the Insured Person, such balance will be paid together with the Death Benefit.

[#] Designated Anniversary refers to the Policy Anniversary on or immediately following the 70th birthday of the Insured Person, or the 20th Policy Anniversary, whichever is later.

^{*} Please refer to the Plan Summary for the applicable percentage of the Sum Assured.

Fortune Smart Protector



Amplify your legacy with guaranteed and non-guaranteed benefits

Fortune Smart Protector offers the potential for steady growth through a Guaranteed Cash Value and non-guaranteed dividends, amplifying your legacy for your loved ones.

Guaranteed Cash Value	As soon as the Policy is issued, this cash value becomes available and grows steadily under your Policy.
Non-guaranteed Annual Dividend	Starting from the 1 st Policy Anniversary, an Annual Dividend ^{2,3} will be payable. You can choose to receive it in cash or keep it in your Policy to accumulate interest ⁴ .
Non-guaranteed Terminal Dividend	A Terminal Dividend ⁵ will be payable upon the death of the Insured Person, Policy surrender or Policy maturity.



Withdraw cash flexibly for utmost agility

To give you extra financial flexibility, Fortune Smart Protector offers the option of withdrawing your accumulated Annual Dividends^{2,3} and interest⁴ (if any) at any time or taking out a Policy Loan⁸ for emergency cash. You may also reduce the Sum Assured of your Policy to receive a prorated portion of the Guaranteed Cash Value, Terminal Dividend⁵ (if any) and Premium Prepayment Balance⁷ less Surrender Charge⁹ (if any) that is attributable to the reduced Sum Assured, less any Indebtedness⁶.

Fortune Smart Protector







Cover the unforeseen circumstances with Successor Owners

You can designate up to 2 Successor Owners¹⁰ and specify their sequence of succession. In the unfortunate event that the Policyowner passes away or is diagnosed with any of the Specific Illnesses¹¹, the first Successor Owner in sequence can apply to become the new Policyowner. If the first Successor Owner fails to become the Policyowner, the second in sequence can apply. The new Policyowner will then have access to the rights and benefits under the Policy, ensuring the continuity of your legacy.



Take control of your legacy with different settlement options to choose from

You can choose how the Death Benefit and Premium Prepayment Balance⁷ (if any) will be paid to the Beneficiary¹². The settlement options include:

Option 1	A lump-sum payment	
Option 2	Regular payments ¹³	
Option 3	Increasing regular payments ¹³	5% increment p.a. 
Option 4	A combination of a lump-sum payment and regular payments ¹³	

Fortune Smart Protector

Furthermore, starting from the 1st Policy Anniversary, you can apply to specify a date for when the Death Benefit payment will begin ("Start Date"). If the Insured Person passes away and the death claim is approved before the Start Date, the Death Benefit payment will be deferred until the Start Date and paid according to your chosen Death Benefit Settlement Option. That way, you can take control of your legacy and provide lasting financial support to your loved ones.

Interest will accrue (i) on the Death Benefit amount for the period between the date the death claim is approved and the Start Date; and (ii) on the balance of any settlement amount that has yet to be paid, at an interest rate to be determined by Fubon Life Insurance (Hong Kong) Company Limited ("Fubon Life Hong Kong") from time to time. Please refer to the Plan Summary for details of the Death Benefit Settlement Options and Start Date of Death Benefit.

All of the settlement options above apply to the settlement amount upon Policy full surrender or Policy maturity. If Option 2, 3 or 4 is selected as the Surrender Benefit Settlement Option, the Policy must have been in force for a minimum of 5 years prior to full surrender.



Illustrative Example

(This illustrative example is for reference only)

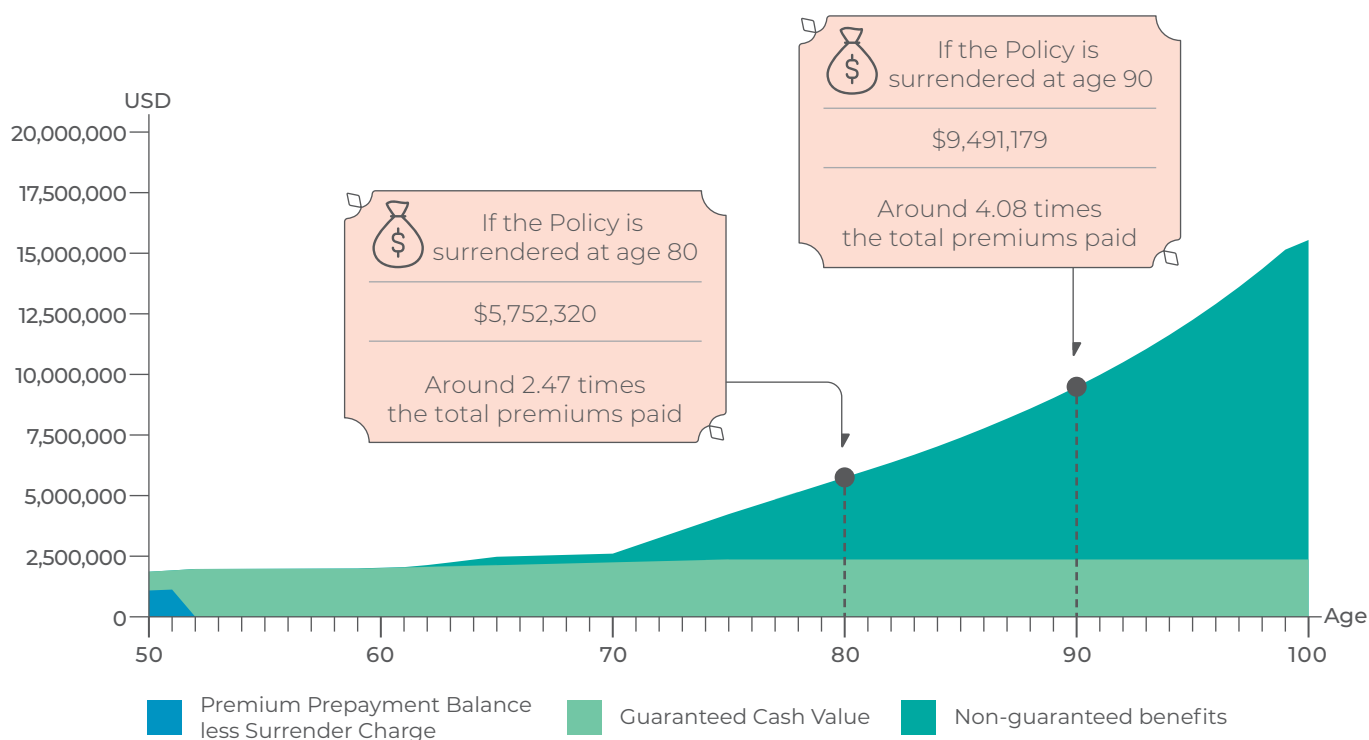
Enjoying flexible protection with peace of mind

Terrence is an accomplished lawyer, with ample means to support his elderly parents and his family, including his wife and two sons who are approaching graduation. As his parents and sons move from one life stage to the next, Terrence expects his financial responsibilities to gradually decrease as he approaches his own retirement. In order to secure the future of his loved ones and to address his needs flexibly throughout the different stages of his life, Terrence decides to take out Fortune Smart Protector.



Benefits provided under the Policy:

Total amount payable at Policy surrender*



* Surrender Value = Guaranteed Cash Value + accumulated Annual Dividends and interest (if any) + Terminal Dividend (if any) – Indebtedness (if any)

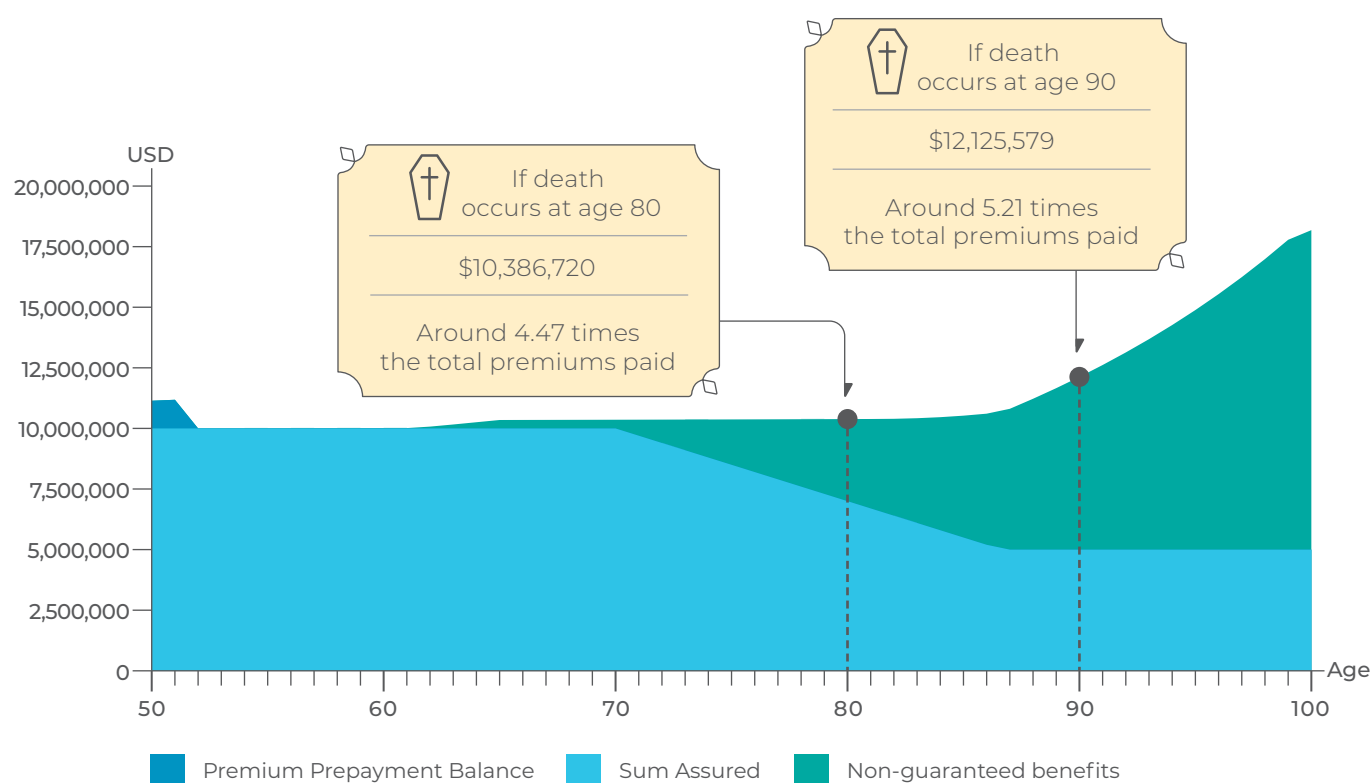
Total amount payable at Policy surrender = Surrender Value + Premium Prepayment Balance less Surrender Charge (if any)

The actual total amount payable at Policy surrender may be lower or higher than that illustrated.

(All amounts are in US dollars)

Policyowner and Insured Person	Terrence (age 50, non-smoker, standard underwriting class)
Premium Mode	Annual with Prepayment ^{7,9}
Total Premiums Paid (including the Prepayment)	\$2,325,601.93
Sum Assured	\$10,000,000

Total amount payable at death[^]



[^] Death Benefit = (i) A certain percentage of the Sum Assured payable upon the death of the Insured Person; or (ii) 100% of the total Standard Premiums paid and due (whichever is higher) + accumulated Annual Dividends and interest (if any) + Terminal Dividend (if any) – Indebtedness (if any)

Total amount payable at death = Death Benefit + Premium Prepayment Balance (if any)

The actual total amount payable at death may be lower or higher than that illustrated.

Notes for the illustrative example above:

1. The illustrative example assumes that (i) all premiums are paid in full when due and as planned; (ii) no extra premium is payable; (iii) the non-guaranteed Annual Dividends are kept with the Policy to accumulate interest; (iv) except for the benefits specified in the illustrative example above, no other Policy benefits are paid or will become payable and no withdrawals are made; and (v) there is no Indebtedness under the Policy.
2. All Policy values stated in the illustrative example are rounded to the nearest whole number.
3. The graphs are not in actual proportion. Past performance or current performance of our business should not be interpreted as a guide for future performance. Please refer to the Key Product Risks section below, Benefit Illustration document and Policy Provisions for more information.

Plan Summary

Fortune Smart Protector	
Issue Age	15 days – age 65 ¹⁴ (age last birthday)
Premium Payment Term	2 years
Policy Term	Up to age 100 of the Insured Person
Policy Currency	HKD / USD
Premium Mode	Annual / Annual with Prepayment ^{7,9}
Minimum Sum Assured	HKD4,000,000 / USD500,000
Premium Prepayment Interest	<ul style="list-style-type: none"> Guaranteed to be 3.5% p.a. on the Premium Prepayment Balance⁷ Will be used to settle future premiums
Guaranteed Cash Value	Payable upon Policy surrender or Policy maturity
Non-guaranteed Annual Dividend ^{2,3}	Available from the 1 st Policy Anniversary
Non-guaranteed Terminal Dividend ⁵	<ul style="list-style-type: none"> Availability varies depending on the issue age of the Insured Person Payable upon the death of the Insured Person, Policy surrender or Policy maturity
Surrender Benefit	<ul style="list-style-type: none"> Guaranteed Cash Value + Accumulated Annual Dividends^{2,3} and interest⁴ (if any) + Terminal Dividend⁵ (if any) – Indebtedness⁶ (if any) In case there is any Premium Prepayment Balance⁷ as at Policy surrender, such balance less the Surrender Charge⁹ will also be paid 4 Surrender Benefit Settlement Options are available to choose from: <ul style="list-style-type: none"> Option 1: A lump-sum payment; Option 2: Regular payments¹³ made monthly, semi-annually or annually for 5, 10, 20 or 30 years; Option 3: Increasing regular payments¹³: The Policyowner can choose a first instalment amount of 5% to 20% of the settlement amount, and the remaining balance will be paid as subsequent regular instalments made monthly, semi-annually or annually until the settlement amount is fully paid. The amount of each subsequent regular instalment(s) of each year (except for the last regular instalment) will increase by 5% of the previous year's regular instalment amount so as to account for inflation; or Option 4: A combination of a lump-sum payment and regular payments¹³: A lump-sum payment of not less than 5% of the settlement amount first, and the remaining balance to be paid in regular payments made monthly, semi-annually or annually for 5, 10, 20 or 30 years Options 2, 3 and 4 above are available provided that the Policy has been in force for a minimum of 5 years prior to full surrender
Maturity Benefit	<ul style="list-style-type: none"> Guaranteed Cash Value + Accumulated Annual Dividends^{2,3} and interest⁴ (if any) + Terminal Dividend⁵ (if any) – Indebtedness⁶ (if any) The Surrender Benefit Settlement Options are also applicable to the settlement amount at Policy maturity
Death Benefit	<ul style="list-style-type: none"> The higher of the following: <ul style="list-style-type: none"> (i) A certain percentage of the Sum Assured payable upon the death of the Insured Person (as detailed in the table below); or (ii) 100% of the total Standard Premiums¹ paid and due

- + Accumulated Annual Dividends^{2,3} and interest⁴ (if any)
- + Terminal Dividend⁵ (if any)
- Indebtedness⁶ (if any)

Occurrence of the Insured Person's death	Applicable Percentage of Sum Assured
Before the Designated Anniversary [#]	100%
[#] Designated Anniversary refers to the Policy Anniversary on or immediately following the 70 th birthday of the Insured Person, or the 20 th Policy Anniversary, whichever is later	
Within the 1 st policy year from the Designated Anniversary [∇]	97%
Within the 2 nd policy year from the Designated Anniversary [∇]	94%
Within the 3 rd policy year from the Designated Anniversary [∇]	91%
Within the 4 th policy year from the Designated Anniversary [∇]	88%
Within the 5 th policy year from the Designated Anniversary [∇]	85%
Within the 6 th policy year from the Designated Anniversary [∇]	82%
Within the 7 th policy year from the Designated Anniversary [∇]	79%
Within the 8 th policy year from the Designated Anniversary [∇]	76%
Within the 9 th policy year from the Designated Anniversary [∇]	73%
Within the 10 th policy year from the Designated Anniversary [∇]	70%
Within the 11 th policy year from the Designated Anniversary [∇]	67%
Within the 12 th policy year from the Designated Anniversary [∇]	64%
Within the 13 th policy year from the Designated Anniversary [∇]	61%
Within the 14 th policy year from the Designated Anniversary [∇]	58%
Within the 15 th policy year from the Designated Anniversary [∇]	55%
Within the 16 th policy year from the Designated Anniversary [∇]	52%
Starting from the 17 th policy year from the Designated Anniversary	50%

[∇] The next Policy Anniversary is not included

Death Benefit (Cont'd)

- In case there is any Premium Prepayment Balance⁷ as at the death of the Insured Person, such balance will be paid together with the Death Benefit
- 4 Death Benefit Settlement Options are available to choose from:
 - Option 1: A lump-sum payment;
 - Option 2: Regular payments¹³ made monthly, semi-annually or annually for 5, 10, 20 or 30 years;
 - Option 3: Increasing regular payments¹³: The Policyowner can choose a first instalment amount of 5% to 20% of the settlement amount, and the remaining balance will be paid as subsequent regular instalments made monthly, semi-annually or annually until the settlement amount is fully paid. The amount of each subsequent regular instalment(s) of each year (except for the last regular instalment) will increase by 5% of the previous year's regular instalment amount so as to account for inflation; or
 - Option 4: A combination of a lump-sum payment and regular payments¹³: A lump-sum payment of not less than 5% of the settlement amount first, and the remaining balance to be paid in regular payments made monthly, semi-annually or annually for 5, 10, 20 or 30 years
- Starting from the 1st Policy Anniversary, Policyowner can apply to specify a date for when the Death Benefit payment will begin. If the Insured Person passes away and the death claim is approved before the Start Date, the Death Benefit payment will be deferred until the Start Date and paid according to the chosen Death Benefit Settlement Option. The Start Date must be 3 years after and within 30 years from the approval of relevant application. Please refer to the Risk from Deferred Payment of Death Benefit under the Key Product Risks section below for more details
- If there is no Start Date specified, the death claim is approved after the Start Date, or the Insured Person passes away after the Start Date, the Death Benefit and the Premium Prepayment Balance (if any) will be paid according to the chosen Death Benefit Settlement Option immediately upon approval of the death claim

Remarks:

1. Standard Premium means the premium which is charged on standard premium rate of each underwriting class, smoking status and sex. It is included in the calculation of the Death Benefit.
2. Any Indebtedness will be deducted from the non-guaranteed Annual Dividend when payable.
3. The Annual Dividend is non-guaranteed. However, the amount of the Annual Dividend and its interest (if any) already distributed in the Policy will not be changed. Past declarations of the Annual Dividend are not an indicator of future declarations. Future declarations of the Annual Dividend can be lower or higher than the past declarations and are determined based on the Dividend Philosophy. Please refer to the Dividend Philosophy for the relevant risk factors and details.
4. The accumulation interest rate is not guaranteed and can be determined by Fubon Life Hong Kong from time to time.
5. The Terminal Dividend is non-guaranteed and shall not be vested in the Policy until the time of payment. Past declarations of the Terminal Dividend are not an indicator of future declarations. Future declarations of the Terminal Dividend can be lower or higher than the past declarations and are determined based on the Dividend Philosophy. Please refer to the Dividend Philosophy for the relevant risk factors and details.
6. Indebtedness means all outstanding loans owed to Fubon Life Hong Kong in respect of the Policy including the Policy Loan, accrued interest on Policy Loan, unpaid premium and any other amounts owed to Fubon Life Hong Kong.
7. An amount equivalent to the 2nd Policy Year's annual premium shall be deducted from the Premium Prepayment Balance on the relevant premium due date. Prepayment cannot be refunded or withdrawn except in the event of the Death Benefit payment, Policy surrender or reduction in the Sum Assured.
8. A Policy Loan request is subject to a maximum amount determined by Fubon Life Hong Kong from time to time and Fubon Life Hong Kong's approval. Interest will be charged on a Policy Loan. Fubon Life Hong Kong shall have the absolute discretion to determine or change the interest rate from time to time. If any Policy Loan and interest are not repaid, they will be deducted from any benefits payable under the Policy.
9. Should the Policyowner surrender the Policy or reduce the Sum Assured of the Policy during the Premium Payment Term, a Surrender Charge of 5% of the Premium Prepayment Balance will be charged by Fubon Life Hong Kong.
10. The designation of Successor Owner(s) shall be effective upon Fubon Life Hong Kong's approval. The Successor Owner can apply to become the new Policyowner if the Policyowner passes away or is diagnosed with any of the Specific Illnesses during the Benefit Period, and the application shall be effective upon Fubon Life Hong Kong's approval pursuant to applicable laws and regulations and Fubon Life Hong Kong's prevailing rules in effect from time to time. Please refer to the Policy Provisions for details.
11. The Specific Illnesses include Alzheimer's Disease, Coma, Loss of Independent Existence and Parkinson's Disease. Please refer to the Policy Provisions for definitions of the relevant Specific Illnesses.
12. Upon the Policyowner's request while the Policy is in force, the Beneficiary(ies) are allowed to apply for a change of the Death Benefit Settlement Option and / or a revocation of Start Date (if any) for the Death Benefit payment belonging to those Beneficiary(ies) after the death of the Insured Person. Please refer to the Policy Provisions for details.
13. For the settlement amount to be paid at regular intervals upon (i) the death of the Insured Person; (ii) Policy surrender; or (iii) Policy maturity, the amount payable to each Beneficiary or to Policyowner must be equal to or more than HKD400,000 / USD50,000. Please refer to the Policy Provisions for details.
14. Applications for Insured Persons whose Standard Premium payable is greater than the Sum Assured due to factors like age, sex, underwriting class and smoking status will not be accepted by Fubon Life Hong Kong.

Warning Statement

Fortune Smart Protector is a life insurance plan, with non-guaranteed dividend and non-guaranteed accumulated interest. Part of the premiums pay for the insurance and related costs. The Policy is underwritten by Fubon Life Insurance (Hong Kong) Company Limited and is subject to Fubon Life Hong Kong's credit risk. In the worst-case scenario, you may lose all premiums paid and benefits provided under the Policy. The savings part of the Plan is also subject to risk and loss. You must be aware of the long-term nature of life insurance plan. If you surrender your Policy before maturity, the amount you get back may be less than the amount of total premiums you have paid and thus resulting in a pecuniary loss. The Plan includes guaranteed and non-guaranteed parts. The non-guaranteed part is projected figures and for illustrative purposes only and is not guaranteed. The actual benefits and / or returns may be lower or higher than the projected figures. You should fully understand all of the risks involved in this product and consider whether this product is affordable and suitable to you before making your application. If you are not satisfied with the Policy, you have the right to cancel the Policy within the cooling-off period and obtain a refund of any premiums paid by giving written notice to Fubon Life Hong Kong provided that you have not made any claims under the Policy. Such notice must be signed by you and received directly by Fubon Life Hong Kong at Suites 701 - 705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong within **21 calendar days immediately following either the day of the delivery of the Policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier.**

Important Notes

Sum Assured and its Adjustment

Reduction in Sum Assured on Policy Anniversary is allowed, which shall not be less than the minimum Sum Assured. As such, the Guaranteed Cash Value, Annual Dividend (if any), Terminal Dividend (if any), Premium Prepayment Balance (if any) and premium shall be reduced in proportion. The Surrender Benefit, Maturity Benefit and Death Benefit shall also be reduced accordingly.

Cooling-off Period

If you are not completely satisfied with the Policy, you may return the Policy (if applicable) with your signed written request to Fubon Life Hong Kong for its cancellation. The Policy will be cancelled and the premium paid will be refunded, provided that the written cancellation request must be received directly by Fubon Life Hong Kong within **21 calendar days** immediately following either the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier. The Cooling-off Notice is the notice sent to you or your nominated representative (separate from the Policy) notifying you of your right to cancel within the stated **21-calendar-day period**. The business address of Fubon Life Hong Kong's Customer Services Department is Suites 701 - 705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong. No premium or prepaid premium (if any) shall be refunded if claim payment is made under this Policy. After the expiration of the cooling-off period, if you cancel the Policy before maturity, the projected total cash value may be less than the amount of the total premiums you have paid.

Levy on Insurance Premium

Effective from 1 January 2018, all Policyowners are required to pay a levy on each premium payment made for both new and in-force Policies to the Insurance Authority ("IA"). Pursuant to the current policy of Fubon Life Hong Kong, the levy will be borne and settled by Fubon Life Hong Kong to the IA and Fubon Life Hong Kong reserves the right to change such policy. For levy details, please visit Fubon Life Hong Kong's website at www.fubonlife.com.hk/products_philosophy_en.html or IA's website at www.ia.org.hk.

Dividend Philosophy

For participating Policy, your Policy can earn the investment return of the segregated asset portfolio of the group of business determined by Fubon Life Hong Kong in the form of Annual Dividend and / or Terminal Dividend. The Annual Dividend and Terminal Dividend are non-guaranteed benefits. Fubon Life Hong Kong aims to ensure fair treatment between different groups of Policyowners.

Fubon Life Hong Kong will review the Annual Dividend and Terminal Dividend at least once a year, based on actual experience and investment outlook. Fubon Life Hong Kong will smooth out the volatility of the actual investment return to ensure a stable dividend payment. If there is any change to the dividend scale, you will be informed in writing by Fubon Life Hong Kong or by the Policy annual statement with explicit reasons for the change.

To determine the Annual Dividend and Terminal Dividend payment, Fubon Life Hong Kong will consider the actual experience and the outlook of the following factors:

- Investment performance factors: This includes the interest earning of the asset portfolio and market value changes of the asset portfolio, reflecting different market factors such as equity price, asset liquidity, credit spread, default risk and exchange rate.
- Persistency factors: This includes full surrender and partial surrender and the corresponding impact on investments, etc.
- Claim factors: This includes the cost of providing Death Benefit and other insured benefits.

Investment Policy, Investment Objectives and Investment Strategy

The Investment Policy aims to actively monitor and manage investment risk and Policy liability and to identify asset with suitable characteristics, tenor and liquidity to meet the cash flow need of the insurance business.

The Investment Objectives are to support the guaranteed benefit of the Policies and also to meet the non-guaranteed benefit as illustrated in the Benefit Illustration document to the Policyowners.

The Investment Strategy is to diversify investment risks, to improve capital utilization efficiency, to enhance overall investment returns, and to safeguard the long-term interests of Shareholders and Policyowners. Should there be any significant changes in the Investment Strategy, Fubon Life Hong Kong would inform Policyowners of the changes, with underlying reasons and impact to the Policies.

The long-term target asset mix of this product is:

Asset Type	Target Asset Mix (%)
Bonds and other fixed income assets	60 – 100%
Non-fixed income assets	0 – 40%

To diversify the risk, Fubon Life Hong Kong may invest in securities of different regions, industries, credit ratings, and liquidities. This includes government bonds, corporate bonds and other fixed income assets in US, European, emerging markets, and so on. Fubon Life Hong Kong may also invest in non-fixed income assets including equities, private fund, public fund, mutual fund, index fund, etc. Depending on economy outlook, investment environment, as well as changes in the credit risk, Fubon Life Hong Kong will regularly review and adjust the asset allocation.

For details of “Dividend Philosophy”, “Accumulation Interest Rate Philosophy”, “Investment Policy, Investment Objectives and Investment Strategy” and “Measure to Manage Potential Conflict”, please refer to Fubon Life Hong Kong’s company website at www.fubonlife.com.hk/products_philosophy_en.html.

For details of “Fulfillment Ratios of Dividends and Interests”, please refer to Fubon Life Hong Kong’s company website at www.fubonlife.com.hk/fulfillment-ratios_crediting-interest_en.html.

The historical figure is not an indicator of future performance of Fubon Life Hong Kong’s products.

Key Product Risks

Nature of the Product and Liquidity Risk

The Plan is of long-term nature and is not of any bank savings nature. You are advised to carefully consider your financial capability, cash flow and liquidity needs before making any purchase decision. The Plan may not be suitable for you and you should not purchase the Plan if you are in need of short-term liquidity.

Policy Currency Risk

Policy currency is denominated in the currency as set out in the Policy Schedule. Should the premiums and benefits requested to be paid in the currency other than the Policy currency, approval of such request would be subject to Fubon Life Hong Kong’s absolute discretion and Fubon Life Hong Kong reserves the right to adopt an exchange rate as determined by Fubon Life Hong Kong’s absolute discretion. Please refer to “Foreign Exchange Risk” section below for more details.

Risk from Deferred Payment of Death Benefit

You should consider the inflation risk when specifying a Start Date for the Death Benefit payment. If the Insured Person passes away and the death claim is approved before the Start Date, the commencement of Death Benefit payment will be deferred until the Start Date. The longer the deferral period, the higher the inflation risk. It is because, due to inflation, the future costs of living may be higher than those of today. The Death Benefit provided under the Policy may not be sufficient to meet the future needs of Beneficiary(ies).

Risk on Delaying or Missing Premium Payment

The premium will be paid to Fubon Life Hong Kong and part of the premiums will become part of the assets of Fubon Life Hong Kong while part of it will be paid for the insurance and related costs. The Policyowner does not have any direct rights nor ownership over any of these assets. The Policyowner’s rights are subject to terms and conditions of the Policy Provisions and his/her recourse is against Fubon Life Hong Kong only.

You should pay the initial premium on or before the Policy date and subsequent premium(s) on time according to the selected premium mode. Besides, if you fail to make subsequent premium payment before the expiry of the Grace Period (within 31 days after the premium due date), the Policy will be terminated on the premium due date that triggers the Grace Period and you will lose the coverage afterward. The amount of the Surrender Benefit will be refunded to you. You may refer to the related Benefit Illustration document for details.

Withdrawal Risk

Withdrawal of the accumulated Annual Dividends and interest (if any) is not allowed if the withdrawal will cause the total Indebtedness under the Policy to exceed 80% of the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any).

Surrender Risk

The Plan has a savings component and is subject to risks and possible loss. Should you surrender the Policy or reduce the Sum Assured of the Policy before maturity, you may receive an amount considerably less than the amount of total premiums paid. Furthermore, reduction in Sum Assured is not allowed if the reduction will cause the total Indebtedness under the Policy to exceed 80% of the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any).

Termination Condition

Unless otherwise specified, all benefits under the Policy shall terminate on the earliest of the following events:

- Death of the Insured Person;
- At Policy maturity;
- Indebtedness under the Policy is greater than or equal to the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any);
- Surrender or cancellation of the Policy; or
- Fubon Life Hong Kong is unable to collect any subsequent premiums which are due by the expiry of Grace Period.

Suicide

If the Insured Person commits suicide whilst sane or insane within the first 13 months from the Issue Date or the last Reinstatement Date (if applicable) (whichever is the later), Fubon Life Hong Kong shall only refund to the Policyowner or the estate of the Policyowner the higher of (i) the amount of the premium paid and the prepaid premium (applicable to Policies under the Annual with Prepayment mode) without interest less any benefits paid and Indebtedness; or (ii) the amount of the Surrender Benefit as at the date of death resulting from suicide of the Insured Person.

Policy Loan

The Plan offers Policy Loan. The loan shall bear interest computed at such rate as may be adopted by Fubon Life Hong Kong from time to time. No Policy Loan shall be granted if the loan will cause the total Indebtedness under the Policy to exceed 80% of the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any). Please refer to the Policy Provisions for details.

Non-guaranteed Benefit

The Annual Dividend and its accumulation interest rate, Terminal Dividend and the accumulation interest rate of (a) the Death Benefit amount for the period between the date the death claim is approved and the Start Date; and (b) the remaining balance of the settlement amount at (i) the death of the Insured Person; (ii) Policy surrender; or (iii) Policy maturity under the regular payment option are not guaranteed. All non-guaranteed benefits are determined by Fubon Life Hong Kong and subject to revision from time to time.

Foreign Exchange Risk

Any transactions involving foreign currencies are subject to risks, the ever changing political and economic conditions may substantially affect the premium amount paid in Hong Kong dollars due to the currency exchange rate or liquidity of currencies. The premiums received by Fubon Life Hong Kong in a currency different from your Policy currency will be converted to the Policy currency at the prevailing exchange rate determined by Fubon Life Hong Kong from time to time with reference to market rates. All monies payable to Fubon Life Hong Kong or by Fubon Life Hong Kong will be paid in Policy currency, or in the currency other than the Policy currency upon your request. Approval of such request would be subject to Fubon Life Hong Kong's absolute discretion and Fubon Life Hong Kong reserves the right to adopt the prevailing exchange rate as determined by Fubon Life Hong Kong's absolute discretion. Therefore, it may be subject to foreign exchange risks in the process of currency conversion.

Inflation Risk

The benefits provided under your Policy may not be sufficient to meet your future needs as the future costs of living may be higher than that of today due to inflation.

Credit Risk

Fubon Life Hong Kong is the underwriter of the Plan. The Policy is subject to Fubon Life Hong Kong's credit risk. If Fubon Life Hong Kong is unable to satisfy the financial obligations of the Policy, in the worst-case scenario, you may lose substantial part of, and even all, premiums paid and benefits provided under the Policy.

Other Information

- The Plan is a life insurance product, but not a bank savings plan embedded with a life insurance. The premium is not a placement of a savings deposit with the bank and hence is not protected by the Deposit Protection Scheme in Hong Kong.
- Fubon Life Hong Kong is solely responsible for all content, approvals, coverage and benefit payment of the Plan.
- Fubon Life Hong Kong reserves the right to accept or reject any insurance application.
- This brochure is published by Fubon Life Hong Kong which is fully responsible for all the information stated in the brochure.
- The information in this brochure does not contain the full terms of the Policy and is intended for reference only. The full Policy terms and conditions are set out in the Policy Provisions of the Plan. For more information on the Policy terms and conditions, please contact Fubon Life Hong Kong.
- This brochure is distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance of Fubon Life Hong Kong outside Hong Kong.
- Fubon Life Hong Kong is a private company limited by shares incorporated and registered in Hong Kong and its registered office is situated at Suites 701-705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong.

About Fubon Life Hong Kong

Fubon Life Insurance Company Limited is a wholly-owned subsidiary of the Fubon Financial Holdings. As a leading insurer in Taiwan, Fubon Life Insurance Company Limited offers a full range of life protection, savings, annuity, accident and health insurance for customers. As of September 2023, the combined total assets of Fubon Life Insurance Company Limited have reached about USD180.9 billion (equivalent to TWD5,841.5 billion*).

Fubon Life Insurance (Hong Kong) Company Limited, a wholly-owned subsidiary of Fubon Life Insurance Company Limited, has been authorised to conduct long term insurance business in Hong Kong since 2016. Through our strategic partnership with banks and independent financial advisors, Fubon Life Hong Kong is committed to providing protection and financial planning solutions to customers.

* Calculation based on the exchange rate of TWD1 = USD0.03097

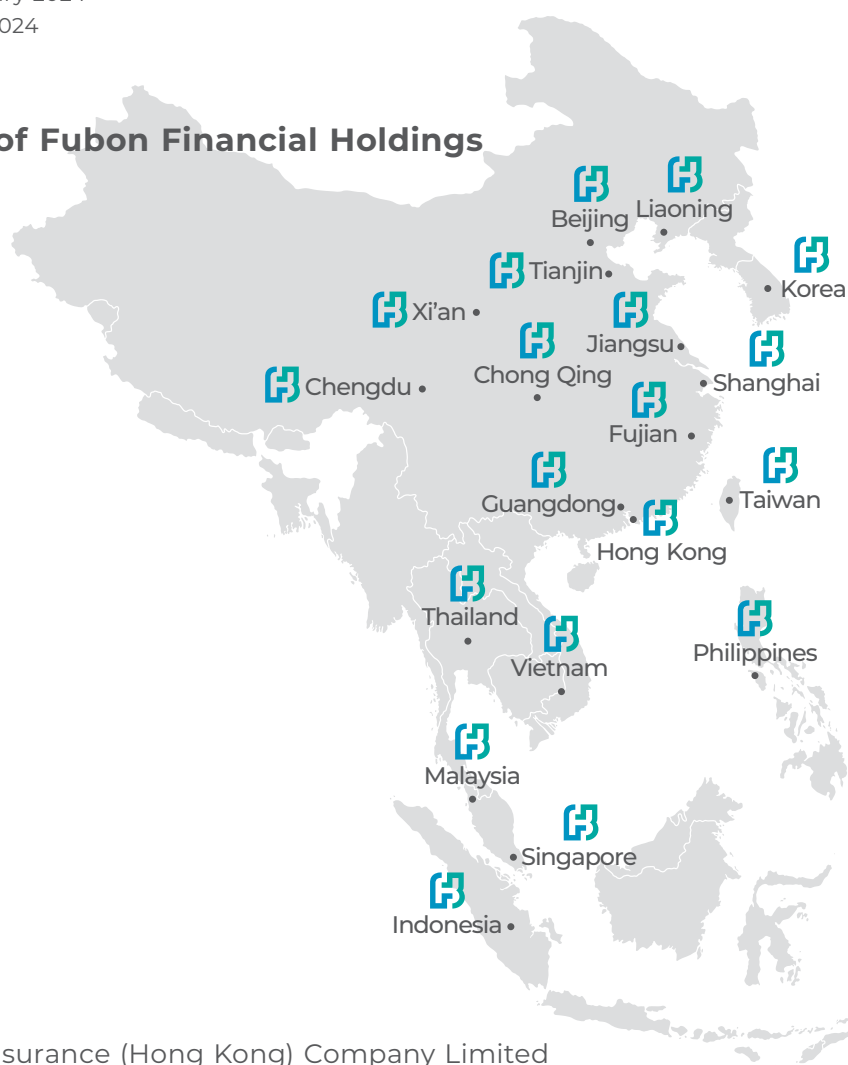
Credit Ratings of Fubon Life Insurance Company Limited

Rating Company	Ratings
Standard & Poor's [^]	A-
Moody's [#]	A3
Taiwan Ratings [^]	twAA+

[^] As of 6 February 2024

[#] As of 3 June 2024

Footprint of Fubon Financial Holdings



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