



Life Insurance

Fortune Income Creator

Underwritten by Fubon Life Insurance
(Hong Kong) Company Limited

 **Fubon Life**
富邦人壽 | 香港



www.fubonlife.com.hk

A full life is marked by opportunities, responsibilities and dreams for the future. Whether you are planning to start a family, securing your child's education or preparing for retirement, Fortune Income Creator (the "Plan") can get you closer to your goals by providing a steady stream of income that you can depend on. The Plan also offers advanced legacy planning features that enable you to pass your income on to your family seamlessly. Start planning today and share the gift of a brighter future with your loved ones.





Plan Highlights



Steady Income Stream and Wealth Growth Opportunities

Create a regular income for better financial liquidity

Give your wealth a boost with potential returns



Legacy Planning

Pass on your wealth by changing the Insured Person

Prepare for unforeseen circumstances with Successor Owners and Contingent Insured Persons

Split your Policy to spread your wealth among your loved ones

Sustain your legacy with the Flexi Continuation Option



Family Protection

Safeguard your loved ones with life protection

Choose the settlement option that best suits you

Fortune Income Creator



Steady Income Stream and Wealth Growth Opportunities

Create a regular income for better financial liquidity

Every year from the 3rd Policy Anniversary until the 50th Policy Anniversary, Fortune Income Creator will pay you a regular income in the form of a non-guaranteed Annual Dividend^{1,2} equal to 4.5%* of the Nominated Amount, giving you extra cash to support your financial goals. Alternatively, you can opt to retain the non-guaranteed Annual Dividend in the Policy to accumulate interest³ and continue building your wealth.

* The rate of 4.5% is based on the current assumed investment returns of Fubon Life Insurance (Hong Kong) Company Limited ("Fubon Life Hong Kong"). It is not guaranteed and may be changed by Fubon Life Hong Kong from time to time. For details, please refer to the Benefit Illustration document.

Give your wealth a boost with potential returns

To further boost your potential returns, the Plan will provide a non-guaranteed Terminal Dividend⁴ starting from the 3rd Policy Anniversary, which will be payable upon the death of the Insured Person⁵, Policy surrender or Policy maturity.

Fortune Income Creator



Legacy Planning

Pass on your wealth by changing the Insured Person

Building a legacy effectively requires agile planning. That is why, from the 1st Policy Anniversary, you can exercise the Change of Insured Person Option⁶ as many times as you wish, transferring life protection to the new Insured Person. You can also transfer the Plan's ownership, allowing the new Policyowner to receive the non-guaranteed Annual Dividend¹² until the Policy matures.

Prepare for unforeseen circumstances with Successor Owners and Contingent Insured Persons

You can designate up to 2 Successor Owners⁷ and specify their sequence of succession. In the unfortunate event that the Policyowner passes away or is diagnosed with any Specific Illness⁸, the first Successor Owner in sequence can apply to become the new Policyowner. If the first Successor Owner fails to become the Policyowner, the second in sequence can apply. The new Policyowner will then have access to the rights and benefits under the Policy, ensuring the continuity of your legacy.

Similarly, you can designate up to 2 Contingent Insured Persons⁹ and specify their sequence of succession. In the unfortunate event that the Insured Person passes away, the first Contingent Insured Person in sequence can apply to become the new Insured Person. If the first Contingent Insured Person fails to become the Insured Person, the second in sequence can apply. This prevents Policy termination even if life takes an unexpected turn.



Fortune Income Creator



Split your Policy to spread your wealth among your loved ones

You take pride and joy in your growing family. As their numbers increase, you may wish to allocate parts of your wealth to different members. Starting from the 3rd Policy Anniversary, you may apply to exercise the Policy Split Option by transferring part of the Nominated Amount of your Policy (“Original Policy”) into one or more new Fortune Income Creator Policies (“Split Policy(ies)”) ¹⁰, according to the percentage(s) specified by you.

Once you have split your Original Policy, you may change the Insured Person and Policyowner of the Split Policy(ies). The Original Policy will remain in force with a Nominated Amount that has been reduced accordingly ¹¹. That way, you can ensure that your wealth is spread among your family members as you wish, so they can look forward to a future filled with opportunities.

Sustain your legacy with the Flexi Continuation Option

If the worst-case scenario happens, you can ensure your loved ones receive financial support without your plan being interrupted. Starting from the 3rd Policy Anniversary, you can apply for the Flexi Continuation Option. You will also need to designate Contingent Insured Person(s) ⁹ during the lifetime of the Insured Person.

If the Insured Person passes away and a Contingent Insured Person is approved to become the new Insured Person, the Policy will remain in force with a Nominated Amount that is reduced according to your specified percentage ¹¹. Meanwhile, a prorated Death Benefit ⁵ that is attributable to the reduced portion of the Nominated Amount will be paid to your designated Beneficiary. That way, you can protect your loved ones while your wealth accumulates.

Fortune Income Creator



Family Protection

Safeguard your loved ones with life protection

Life protection is offered by the Plan, ensuring your loved ones are supported in difficult times. In the unfortunate event of the death of the Insured Person, the Beneficiary will receive a Death Benefit⁵ equal to:

The higher of:

- (i) 105% of the total premiums paid and due; or
 - (ii) Guaranteed Cash Value plus Terminal Dividend⁴ (if any)
- +** Accumulated Annual Dividends^{1,2} and interest³ (if any)
- Indebtedness¹² (if any)

In case there is any Premium Prepayment Balance¹³ upon the death of the Insured Person, such balance will be paid together with the Death Benefit.

Choose the settlement option that best suits you

You can choose how the Death Benefit⁵ and Premium Prepayment Balance¹³ (if any) will be paid to the Beneficiary¹⁴. The settlement options include:

Option 1:	A lump-sum payment	
Option 2:	Regular payments ¹⁵	
Option 3:	Increasing regular payments ¹⁵	5% increment p.a. 
Option 4:	A combination of a lump-sum payment and regular payments ¹⁵	



Fortune Income Creator



Furthermore, starting from the 1st Policy Anniversary, you can apply to specify a date for when the Death Benefit payment will begin (“Start Date”). If the Insured Person passes away and the death claim is approved before the Start Date, the Death Benefit payment will be deferred until the Start Date and paid according to your chosen Death Benefit Settlement Option. Please refer to the Plan Summary for details of the Death Benefit Settlement Options and Start Date of Death Benefit.

Interest will accrue (i) on the Death Benefit amount for the period between the date the death claim is approved and the Start Date; and (ii) on the balance of any settlement amount that has yet to be paid, at an interest rate to be determined by Fubon Life Hong Kong from time to time. That way, you can spread out the settlement payments according to your plans, providing long-term financial support to your loved ones.

All of the settlement options above apply to the settlement amount upon Policy full surrender or Policy maturity. If Option 2, 3 or 4 is selected as the Surrender Benefit Settlement Option, the Policy must have been in force for a minimum of 5 years prior to full surrender.

Illustrative Example 1

(This illustrative example is for reference only)

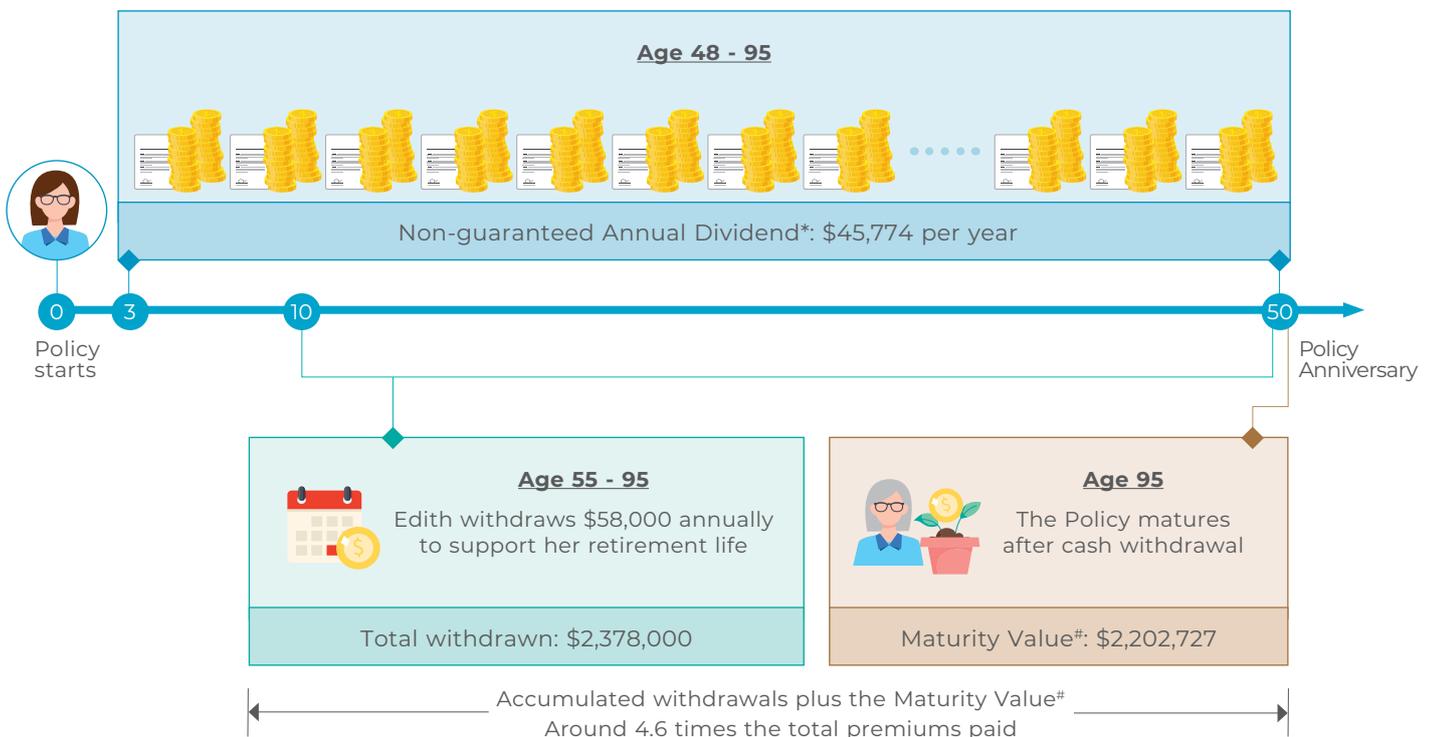
Planning for a fulfilling retirement

Edith is an accountant who plans to retire within the next 10 years and dedicate more time to travel and hobbies. She is looking for a wealth solution that will provide her with a steady income stream so she can enjoy a fulfilling retirement. To achieve her goal, Edith takes up a Fortune Income Creator Policy.



(All amounts are in US dollars)

Policyowner and Insured Person	Edith (age 45)
Premium Mode	Annual with Prepayment ^{13,16}
Total Premiums Paid (including the Prepayment)	\$1,000,000
Nominated Amount	\$1,017,200
Annual Dividend Option	Retain the non-guaranteed Annual Dividend ¹² in the Policy to accumulate interest ³



* Non-guaranteed Annual Dividend = 4.5% of the Nominated Amount

The rate of 4.5% is based on the current assumed investment returns of Fubon Life Hong Kong. It is not guaranteed and may be changed by Fubon Life Hong Kong from time to time. For details, please refer to the Benefit Illustration document.

Maturity Value = Guaranteed Cash Value + accumulated Annual Dividends and interest (if any) + Terminal Dividend (if any) - Indebtedness (if any)

The actual Maturity Value may be lower or higher than that illustrated.

Illustrative Example 2

(This illustrative example is for reference only)

Enjoying flexibility in wealth allocation

Chris is a successful businessman with a wife and twin 10-year-old boys. As he is approaching his retirement, he wants to create a steady income stream so he can enjoy a comfortable retirement and build a secure future for his sons as they grow. Attracted by its income generation potential and flexible wealth allocation options, Chris takes up a Fortune Income Creator Policy.



* Non-guaranteed Annual Dividend = 4.5% of the Nominated Amount

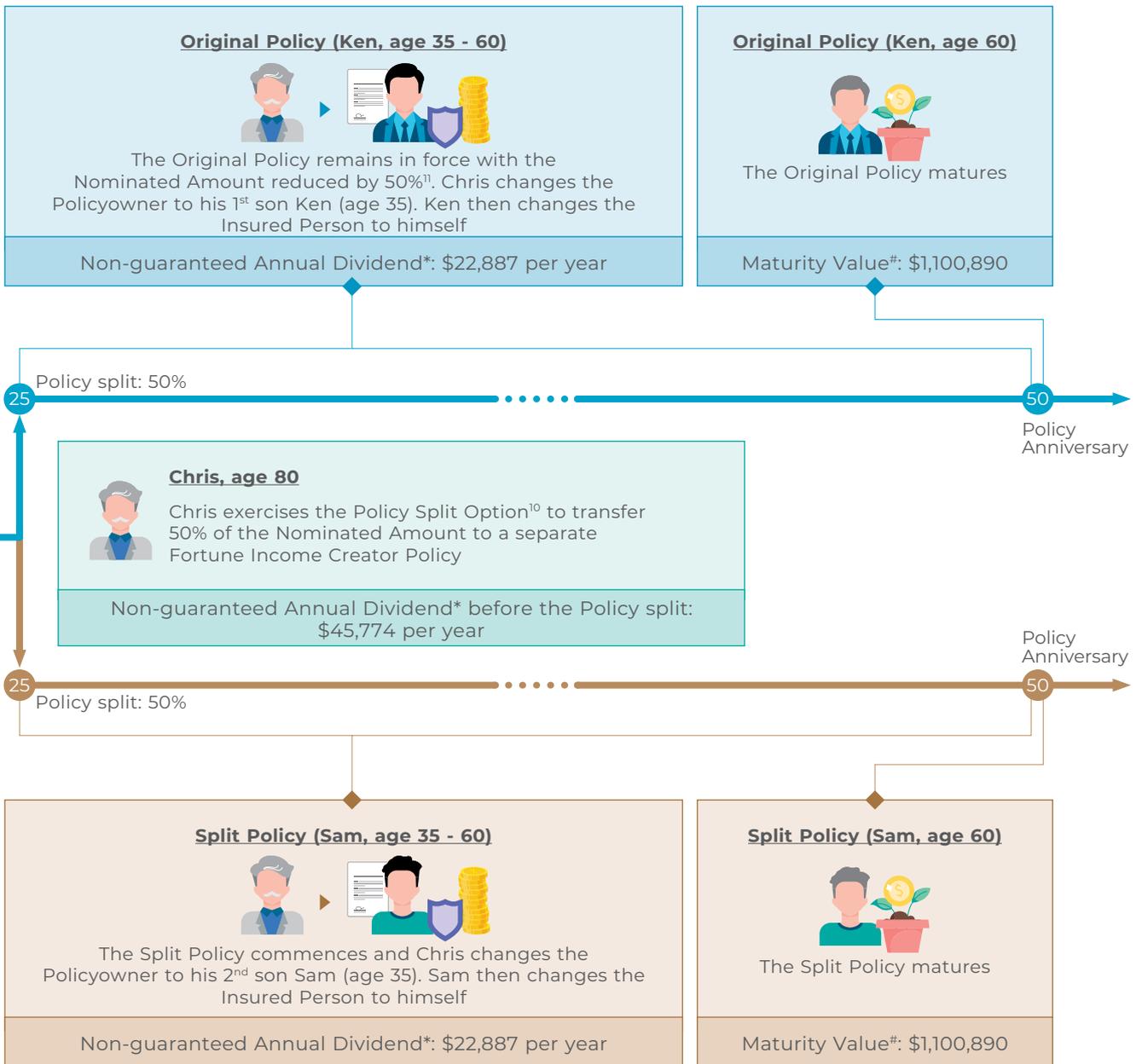
The rate of 4.5% is based on the current assumed investment returns of Fubon Life Hong Kong. It is not guaranteed and may be changed by Fubon Life Hong Kong from time to time. For details, please refer to the Benefit Illustration document.

Maturity Value = Guaranteed Cash Value + accumulated Annual Dividends and interest (if any) + Terminal Dividend (if any) - Indebtedness (if any)

The actual Maturity Value may be lower or higher than that illustrated.

(All amounts are in US dollars)

Policyowner and Insured Person	Chris (age 55)
Premium Mode	Annual with Prepayment ^{13,16}
Total Premiums Paid (including the Prepayment)	\$1,000,000
Nominated Amount	\$1,017,200
Annual Dividend Option	Receive the non-guaranteed Annual Dividend ¹² directly

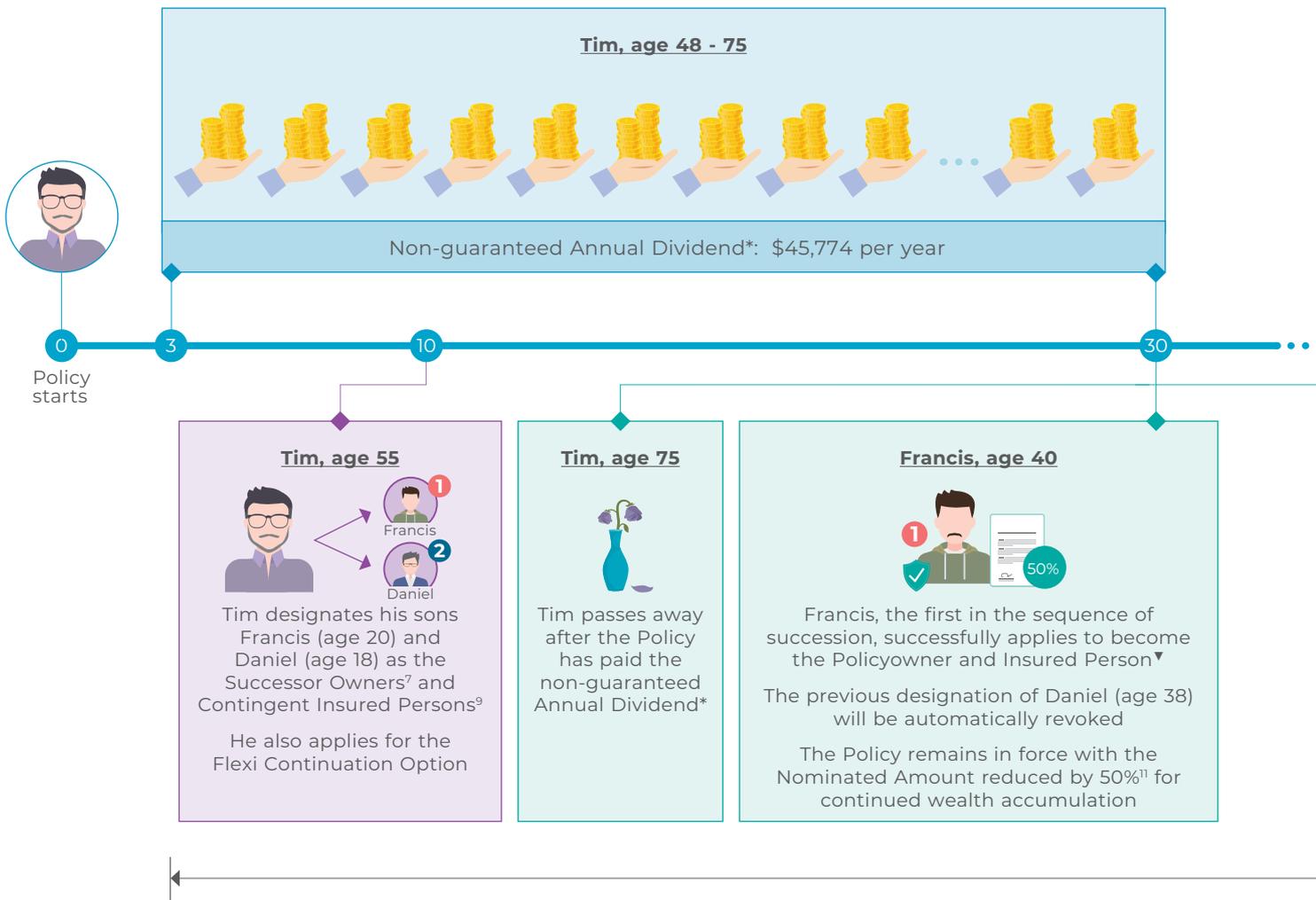


Illustrative Example 3

(This illustrative example is for reference only)

Achieving multiple savings goals

Tim is a university professor. As a devoted family man who plans ahead, he dreams of a comfortable future for his whole family. He wants to receive a regular income stream to support his retirement, ensure his wife will be financially secure beyond his lifetime, and pass wealth on to his son. Tim decides to take up a Fortune Income Creator Policy, which can help him achieve multiple savings goals in one plan.



* Non-guaranteed Annual Dividend = 4.5% of the Nominated Amount

The rate of 4.5% is based on the current assumed investment returns of Fubon Life Hong Kong. It is not guaranteed and may be changed by Fubon Life Hong Kong from time to time. For details, please refer to the Benefit Illustration document.

▼ The relevant application is subject to Fubon Life Hong Kong's prevailing administrative rules. Please refer to the Policy Provisions for details.

+ Death Benefit (50%) = [(i) 105% of the total premiums paid and due; or (ii) Guaranteed Cash Value plus Terminal Dividend (if any) (whichever is higher) + Accumulated Annual Dividends and interest (if any)] x 50% – Indebtedness (if any)

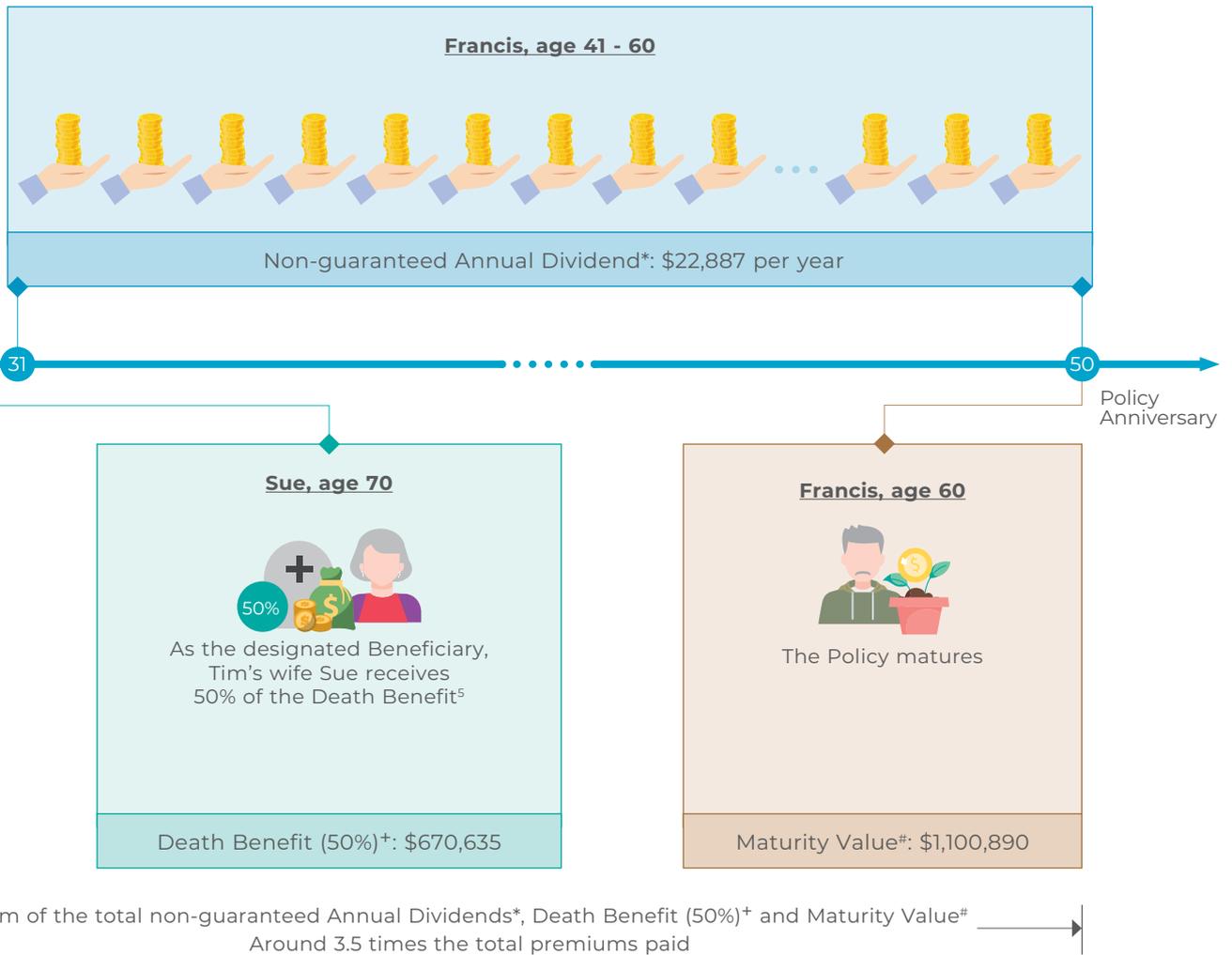
The actual Death Benefit may be lower or higher than that illustrated.

Maturity Value = Guaranteed Cash Value + accumulated Annual Dividends and interest (if any) + Terminal Dividend (if any) – Indebtedness (if any)

The actual Maturity Value may be lower or higher than that illustrated.

(All amounts are in US dollars)

Policyowner and Insured Person	Tim (age 45)
Premium Mode	Annual with Prepayment ^{13,16}
Total Premiums Paid (including the Prepayment)	\$1,000,000
Nominated Amount	\$1,017,200
Annual Dividend Option	Receive the non-guaranteed Annual Dividend ^{1,2} directly



Notes for all the illustrative examples above:

1. All the illustrative examples above assume that (i) all premiums are paid in full when due and as planned; (ii) the rate of 4.5% for calculating the non-guaranteed Annual Dividend remains unchanged throughout the Policy Term; (iii) except for the benefits and cash withdrawals specified in the illustrative examples above, no other Policy benefits are paid or will become payable and no other withdrawals are made; and (iv) there is no Indebtedness under the Policy.
2. All premiums and Policy values stated in the illustrative examples above are rounded to the nearest whole number.
3. The graphs are not in actual proportion. Past performance or current performance of our business should not be interpreted as a guide for future performance. Please refer to the Key Product Risks section below, Benefit Illustration document and Policy Provisions for more information.

Plan Summary

Fortune Income Creator	
Issue Age	15 days to age 70 (age last birthday)
Premium Payment Term	2 years
Policy Term	50 years
Policy Currency	HKD / USD
Premium Mode	Annual / Annual with Prepayment ^{13,16}
Minimum Nominated Amount	HKD100,000 / USD12,500
Premium Prepayment Interest	<ul style="list-style-type: none"> • Guaranteed to be 3.5% p.a. on the Premium Prepayment Balance¹³ • Will be used to settle future premiums
Guaranteed Cash Value	Payable upon the death of the Insured Person ⁵ , Policy surrender or Policy maturity
Non-guaranteed Annual Dividend^{1,2}	Available from the 3 rd Policy Anniversary
Non-guaranteed Terminal Dividend⁴	<ul style="list-style-type: none"> • Available from the 3rd Policy Anniversary • Payable upon the death of the Insured Person⁵, Policy surrender or Policy maturity
Surrender Benefit	<ul style="list-style-type: none"> • Guaranteed Cash Value •  Accumulated Annual Dividends^{1,2} and interest³ (if any) •  Terminal Dividend⁴ (if any) •  Indebtedness¹² (if any) • In case there is any Premium Prepayment Balance¹³ as at Policy surrender, such balance less the Surrender Charge¹⁶ will also be paid • 4 Surrender Benefit Settlement Options are available to choose from: <ul style="list-style-type: none"> Option 1: A lump-sum payment; Option 2: Regular payments¹⁵ made monthly, semi-annually or annually for 5, 10, 20 or 30 years; Option 3: Increasing regular payments¹⁵: The Policyowner can choose a first instalment amount of 5% to 20% of the settlement amount, and the remaining balance will be paid as subsequent regular instalments made monthly, semi-annually or annually until the settlement amount is fully paid. The amount of each subsequent regular instalment(s) of each year (except for the last regular instalment) will increase by 5% of the previous year's regular instalment amount so as to account for inflation; or Option 4: A combination of a lump-sum payment and regular payments¹⁵: A lump-sum payment of not less than 5% of the settlement amount first, and the remaining balance to be paid in regular payments¹⁵ made monthly, semi-annually, or annually for 5, 10, 20, or 30 years • Options 2, 3 and 4 above are available provided that the Policy has been in force for a minimum of 5 years prior to full surrender

<p>Maturity Benefit</p>	<ul style="list-style-type: none"> • Guaranteed Cash Value <ul style="list-style-type: none"> + Accumulated Annual Dividends¹² and interest³ (if any) + Terminal Dividend⁴ (if any) - Indebtedness¹² (if any) • The Surrender Benefit Settlement Options are also applicable to the settlement amount at Policy maturity
<p>Death Benefit⁵</p>	<ul style="list-style-type: none"> • The higher of: <ul style="list-style-type: none"> (i) 105% of the total premiums paid and due; or (ii) Guaranteed Cash Value plus Terminal Dividend⁴ (if any) <ul style="list-style-type: none"> + Accumulated Annual Dividends¹² and interest³ (if any) - Indebtedness¹² (if any) • In case there is any Premium Prepayment Balance¹³ upon the death of the Insured Person, such balance will be paid together with the Death Benefit • 4 Death Benefit Settlement Options are available to choose from: <ul style="list-style-type: none"> Option 1: A lump-sum payment; Option 2: Regular payments¹⁵ made monthly, semi-annually, or annually for 5, 10, 20, or 30 years; Option 3: Increasing regular payments¹⁵: The Policyowner can choose a first instalment amount of 5% to 20% of the settlement amount, and the remaining balance will be paid as subsequent regular instalments made monthly, semi-annually or annually until the settlement amount is fully paid. The amount of each subsequent regular instalment(s) of each year (except for the last regular instalment) will increase by 5% of the previous year's regular instalment amount so as to account for inflation; or Option 4: A combination of a lump-sum payment and regular payments¹⁵: A lump-sum payment of not less than 5% of the settlement amount first, and the remaining balance to be paid in regular payments¹⁵ made monthly, semi-annually, or annually for 5, 10, 20, or 30 years • Starting from the 1st Policy Anniversary, Policyowner can apply to specify a date for when the Death Benefit payment will begin ("Start Date"). If the Insured Person passes away and the death claim is approved before the Start Date, the Death Benefit payment will be deferred until the Start Date and paid according to the chosen Death Benefit Settlement Option. The Start Date must be 3 years after and within 30 years from the approval of relevant application. Please refer to the Risk from Deferred Payment of Death Benefit under the Key Product Risks section below for more details • If there is no Start Date specified, the death claim is approved after the Start Date, or the Insured Person passes away after the Start Date, the Death Benefit and the Premium Prepayment Balance (if any) will be paid according to the chosen Death Benefit Settlement Option immediately upon approval of the death claim
<p>Application Procedure</p>	<p>No health declaration required¹⁷</p>

Remarks:

1. Any Indebtedness will be deducted from the non-guaranteed Annual Dividend when payable.
2. The Annual Dividend is non-guaranteed. However, the amount of the Annual Dividend and its interest (if any) already distributed in the Policy will not be changed. Past declarations of the Annual Dividend are not an indicator of future declarations. Future declarations of the Annual Dividend can be lower or higher than the past declarations and are determined based on the Dividend Philosophy. Please refer to the Dividend Philosophy for the relevant risk factors and details.
3. The accumulation interest rate is not guaranteed and can be determined by Fubon Life Hong Kong from time to time.
4. The Terminal Dividend is non-guaranteed and shall not be vested in the Policy until the time of payment. Past declarations of the Terminal Dividend are not an indicator of future declarations. Future declarations of the Terminal Dividend can be lower or higher than the past declarations and are determined based on the Dividend Philosophy. Please refer to the Dividend Philosophy for the relevant risk factors and details.
5. Upon the death of the Insured Person, the Death Benefit including the non-guaranteed Terminal Dividend (i) will not be payable if the Contingent Insured Person Option takes effect, but the Flexi Continuation Option does not take effect; or (ii) will be partially payable if the Contingent Insured Person Option and Flexi Continuation Option both take effect.
6. The Policyowner may apply to change the surviving Insured Person starting from the 1st Policy Anniversary. The application shall be effective upon Fubon Life Hong Kong's approval pursuant to applicable laws and regulations and Fubon Life Hong Kong's prevailing rules and underwriting requirements in effect from time to time. Please refer to the Policy Provisions for details.
7. The designation of Successor Owner(s) shall be effective upon Fubon Life Hong Kong's approval. The Successor Owner can apply to become the new Policyowner if the Policyowner passes away or is diagnosed with any one of the Specific Illnesses during the Benefit Period, and the application shall be effective upon Fubon Life Hong Kong's approval pursuant to applicable laws and regulations and Fubon Life Hong Kong's prevailing rules in effect from time to time. Please refer to the Policy Provisions for details.
8. The Specific Illnesses include Alzheimer's Disease, Coma, Loss of Independent Existence and Parkinson's Disease. Please refer to the Policy Provisions for definitions of the relevant Specific Illnesses.
9. The designation of Contingent Insured Person(s) shall be effective upon Fubon Life Hong Kong's approval. The Contingent Insured Person can apply to become the new Insured Person in the event of the death of the Insured Person, and the application shall be effective upon Fubon Life Hong Kong's approval pursuant to applicable laws and regulations and Fubon Life Hong Kong's prevailing rules and underwriting requirements in effect from time to time. Please refer to the Policy Provisions for details.
10. Provided that (i) there is no Indebtedness under the Policy; (ii) no other Policy changes resulting in a reduction in the Nominated Amount will take effect on the same Policy Anniversary as the Policy split; and (iii) subject to the minimum Nominated Amount requirement, an application may be made to split the Policy. The Policy split shall take effect on the next Policy Anniversary. Based on the specified Split Percentage(s), part of the Nominated Amount and accumulated Annual Dividends and interest (if any) of the Original Policy will be transferred to the Split Policy(ies). The Premium, Guaranteed Cash Value, Annual Dividend (if any) and Terminal Dividend (if any) under the Split Policy(ies) will be calculated based on the Nominated Amount of the Split Policy(ies). Upon approval of the Policy split, the Policy Date, Maturity Date, Policy Year, Annual Dividend Option, Policyowner, Insured Person, Beneficiary(ies), Successor Owner(s) (if any) and Contingent Insured Person(s) (if any) of the Split Policy(ies) will be the same as those of the Original Policy. All benefits, terms and conditions of the Original Policy will apply to the Split Policy(ies), except that Split Policy(ies) have no Cooling-off Period. Once the Policy Split Option is exercised, it cannot be reversed. Please refer to the Policy Provisions for details.
11. The Nominated Amount will be reduced with respect to (i) an Original Policy after a Policy split; (ii) a Policy after the Flexi Continuation Option is exercised and (iii) a Policy after a withdrawal is made through partial surrender, subject to the minimum Nominated Amount requirement. The accumulated Annual Dividends and interest (if any) will also be reduced with respect to (i) and (ii). With a reduction in the Nominated Amount, the Guaranteed Cash Value, Annual Dividend (if any) and Terminal Dividend (if any) under the Policy will be reduced in proportion and the Surrender Benefit, Maturity Benefit and Death Benefit will also be reduced accordingly.
12. Indebtedness means all outstanding loans owed to Fubon Life Hong Kong in respect of the Policy including the Automatic Policy Loan, Policy Loan, accrued interest on these loans, unpaid premium and any other amounts owed to Fubon Life Hong Kong.
13. An amount equivalent to the 2nd Policy Year's annual premium shall be deducted from the Premium Prepayment Balance on the relevant premium due date. Prepayment cannot be refunded or withdrawn except in the event of the Death Benefit payment, Policy surrender or reduction in the Nominated Amount.
14. Upon the Policyowner's request while the Policy is in force, the Beneficiary(ies) are allowed to apply for a change of the Death Benefit Settlement Option and / or a revocation of Start Date (if any) for the Death Benefit payment belonging to those Beneficiary(ies) after the death of the Insured Person. Please refer to the Policy Provisions for details.
15. For the settlement amount to be paid at regular intervals upon (i) the death of the Insured Person; (ii) Policy surrender; or (iii) Policy maturity, the amount payable to each Beneficiary or to Policyowner must be equal to or more than HKD400,000 / USD50,000. Please refer to the Policy Provisions for details.
16. Should the Policyowner surrender the Policy or reduce the Nominated Amount of the Policy during the Premium Payment Term, a Surrender Charge of 5% of the Premium Prepayment Balance will be charged by Fubon Life Hong Kong.
17. Fubon Life Hong Kong has set a limit to the total premiums of insurance policies in respect of the same type of insurance product for each Insured Person (as determined and revised by Fubon Life Hong Kong from time to time). No health declaration of the Insured Person is required as long as the purchase of the Policy does not exceed such limit. Fubon Life Hong Kong reserves the right to accept or reject any applications for the Plan based on the information provided by the Insured Person during application.

Warning Statement

Fortune Income Creator is a life insurance plan, with non-guaranteed dividend and non-guaranteed accumulated interest. Part of the premiums pay for the insurance and related costs. The Policy is underwritten by Fubon Life Insurance (Hong Kong) Company Limited and is subject to Fubon Life Hong Kong's credit risk. In the worst-case scenario, you may lose all premiums paid and benefits provided under the Policy. The savings part of the Plan is also subject to risk and loss. You must be aware of the long-term nature of life insurance plan. If you surrender your Policy before maturity, the amount you get back may be less than the amount of total premiums you have paid and thus resulting in a pecuniary loss. The Plan includes guaranteed and non-guaranteed parts. The non-guaranteed part is projected figures and for illustrative purposes only and is not guaranteed. The actual benefits and / or returns may be lower or higher than the projected figures. You should fully understand all of the risks involved in this product and consider whether this product is affordable and suitable to you before making your application. If you are not satisfied with the Policy, you have the right to cancel the Policy within the cooling-off period and obtain a refund of any premiums paid by giving written notice to Fubon Life Hong Kong provided that you have not made any claims under the Policy. Such notice must be signed by you and received directly by Fubon Life Hong Kong at Suites 701 - 705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong within **21 calendar days immediately following either the day of the delivery of the Policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier.**

Important Notes

Nominated Amount and its Adjustment

The Nominated Amount serves as an amount for the calculation of premiums and other Policy values for the Plan. It is not equivalent to the amount of the Death Benefit payable in case of the death of the Insured Person within the Benefit Period.

Reduction in Nominated Amount on Policy Anniversary is allowed, which shall not be less than the minimum Nominated Amount. As such, the Guaranteed Cash Value, Annual Dividend (if any), Terminal Dividend (if any), Premium Prepayment Balance (if any) and premium shall be reduced in proportion. The Surrender Benefit, Maturity Benefit and Death Benefit shall also be reduced accordingly. However, you cannot reduce the Nominated Amount and exercise the Policy Split Option on the same Policy Anniversary.

Cooling-off Period (Not applicable to Split Policy(ies))

If you are not completely satisfied with the Policy, you may return the Policy (if applicable) with your signed written request to Fubon Life Hong Kong for its cancellation. The Policy will be cancelled and the premium paid will be refunded, provided that the written cancellation request must be received directly by Fubon Life Hong Kong within **21 calendar days** immediately following either the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier. The Cooling-off Notice is the notice sent to you or your nominated representative (separate from the Policy) notifying you of your right to cancel within the stated **21 calendar day period**. The business address of Fubon Life Hong Kong's Customer Services Department is Suites 701 - 705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong. No premium or prepaid premium (if any) shall be refunded if claim payment is made under this Policy. After the expiration of the cooling-off period, if you cancel the Policy before maturity, the projected total cash value may be less than the amount of the total premiums you have paid.

Levy on Insurance Premium

Effective from 1 January 2018, all Policyowners are required to pay a levy on each premium payment made for both new and in-force Policies to the Insurance Authority ("IA"). Pursuant to the current policy of Fubon Life Hong Kong, the levy will be borne and settled by Fubon Life Hong Kong to the IA and Fubon Life Hong Kong reserves the right to change such policy. For levy details, please visit Fubon Life Hong Kong's website at www.fubonlife.com.hk/products_philosophy_en.html or IA's website at www.ia.org.hk.

Dividend Philosophy

For participating Policy, your Policy can earn the investment return of the segregated asset portfolio of the group of business determined by Fubon Life Hong Kong in the form of Annual Dividend and / or Terminal Dividend. The Annual Dividend and Terminal Dividend are non-guaranteed benefits. Fubon Life Hong Kong aims to ensure fair treatment between different groups of Policyowners.

Fubon Life Hong Kong will review the Annual Dividend and Terminal Dividend at least once a year, based on actual experience and investment outlook. Fubon Life Hong Kong will smooth out the volatility of the actual investment return to ensure a stable dividend payment. If there is any change to the dividend scale, you will be informed in writing by Fubon Life Hong Kong or by the Policy annual statement with explicit reasons for the change.

To determine the Annual Dividend and Terminal Dividend payment, Fubon Life Hong Kong will consider the actual experience and the outlook of the following factors:

- Investment performance factors: This includes the interest earning of the asset portfolio and market value changes of the asset portfolio, reflecting different market factors such as equity price, asset liquidity, credit spread, default risk and exchange rate.
- Persistency factors: This includes full surrender and partial surrender and the corresponding impact on investments, etc.
- Claim factors: This includes the cost of providing Death Benefit and other insured benefits.

Investment Policy, Investment Objectives and Investment Strategy

The Investment Policy aims to actively monitor and manage investment risk and Policy liability and to identify asset with suitable characteristics, tenor and liquidity to meet the cash flow need of the insurance business.

The Investment Objectives are to support the guaranteed benefit of the Policies and also to meet the non-guaranteed benefit as illustrated in the Benefit Illustration document to the Policyowners.

The Investment Strategy is to diversify investment risks, to improve capital utilization efficiency, to enhance overall investment returns, and to safeguard the long-term interests of Shareholders and Policyowners. Should there be any significant changes in the Investment Strategy, Fubon Life Hong Kong would inform Policyowners of the changes, with underlying reasons and impact to the Policies.

The long-term target asset mix of this product is:

Asset Type	Target Asset Mix (%)
Bonds and other fixed income assets	30 – 85%
Non-fixed income assets	15 – 70%

To diversify the risk, Fubon Life Hong Kong may invest in securities of different regions, industries, credit ratings, and liquidities. This includes government bonds, corporate bonds and other fixed income assets in US, European, emerging markets, and so on. Fubon Life Hong Kong may also invest in non-fixed income assets including equities, private fund, public fund, mutual fund, index fund, etc. Depending on economy outlook, investment environment, as well as changes in the credit risk, Fubon Life Hong Kong will regularly review and adjust the asset allocation.

For details of “Dividend Philosophy”, “Accumulation Interest Rate Philosophy”, “Investment Policy, Investment Objectives and Investment Strategy” and “Measure to Manage Potential Conflict”, please refer to Fubon Life Hong Kong’s company website at www.fubonlife.com.hk/products_philosophy_en.html.

For details of “Fulfillment Ratios of Dividends and Interests”, please refer to Fubon Life Hong Kong’s company website at www.fubonlife.com.hk/fulfillment-ratios_crediting-interest_en.html.

The historical figure is not an indicator of future performance of Fubon Life Hong Kong’s products.

Key Product Risks

Nature of the Product and Liquidity Risk

The Plan is of long-term nature and is not of any bank savings nature. You are advised to carefully consider your financial capability, cash flow and liquidity needs before making any purchase decision. The Plan may not be suitable for you and you should not purchase the Plan if you are in need of short-term liquidity.

Policy Currency Risk

Policy currency is denominated in the currency as set out in the Policy Schedule. Should the premiums and benefits requested to be paid in the currency other than the Policy currency, approval of such request would be subject to Fubon Life Hong Kong’s absolute discretion and Fubon Life Hong Kong reserves the right to adopt an exchange rate as determined by Fubon Life Hong Kong’s absolute discretion. Please refer to “Foreign Exchange Risk” section below for more details.

Risk from Deferred Payment of Death Benefit

You should consider the inflation risk when specifying a Start Date for the Death Benefit payment. If the Insured Person passes away and the death claim is approved before the Start Date, the commencement of Death Benefit payment will be deferred until the Start Date. The longer the deferral period, the higher the inflation risk. It is because, due to inflation, the future costs of living may be higher than those of today. The Death Benefit provided under the Policy may not be sufficient to meet the future needs of Beneficiary(ies).

Risk on Delaying or Missing Premium Payment

The premium will be paid to Fubon Life Hong Kong and part of the premiums will become part of the assets of Fubon Life Hong Kong while part of it will be paid for the insurance and related costs. The Policyowner does not have any direct rights nor ownership over any of these assets. The Policyowner’s rights are subject to terms and conditions of the Policy Provisions and his/her recourse is against Fubon Life Hong Kong only.

You should pay the initial premium on or before the Policy date and subsequent premium(s) on time according to the selected premium mode. Besides, if you fail to make subsequent premium payment before the expiry of the Grace Period (within 31 days after the premium due date) and, if applicable, the outstanding premium is not paid by the Automatic Policy Loan, the Policy will be terminated on the premium due date that triggers the Grace Period and you will lose the coverage afterward. The Surrender Benefit will be refunded to you. You may refer to the related Benefit Illustration document for details.

Withdrawal Risk

Withdrawal of the accumulated Annual Dividends and interest (if any) is not allowed if the withdrawal will cause the total Indebtedness under the Policy to exceed 80% of the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any).

Surrender Risk

The Plan has a savings component and is subject to risks and possible loss. Should you surrender the Policy or reduce the Nominated Amount of the Policy before maturity, you may receive an amount considerably less than the amount of total premiums paid. Furthermore, reduction in Nominated Amount is not allowed if the reduction will cause the total Indebtedness under the Policy to exceed 80% of the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any).

Termination Condition

Unless otherwise specified, all benefits under the Policy shall terminate on the earliest of the following events:

- Death of the Insured Person provided that the Contingent Insured Person does not take effect;
- At Policy maturity;
- Indebtedness under the Policy is greater than or equal to the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any);
- Surrender or cancellation of the Policy; or
- If Fubon Life Hong Kong is unable to collect any subsequent premiums which are due by the expiry of Grace Period and, if applicable, the outstanding premium is not paid by the Automatic Policy Loan.

Suicide

If the Insured Person commits suicide whilst sane or insane within the first 13 months from the Issue Date, the last Reinstatement Date (if applicable) or the effective date of the last change of Insured Person (whichever is the latest), Fubon Life Hong Kong shall only refund to the Policyowner or the estate of the Policyowner the higher of (i) the amount of the premium paid and the prepaid premium (applicable to Policies under the Annual with Prepayment mode) without interest less any benefits paid and Indebtedness; or (ii) the Surrender Benefit as at the date of death resulting from suicide of the Insured Person.

Policy Loan

The Plan offers Policy Loan. It may trigger the start of Automatic Policy Loan, if there is outstanding premium. The loan shall bear interest computed at such rate as may be adopted by Fubon Life Hong Kong from time to time. No Policy Loan shall be granted if the loan will cause the total Indebtedness under the Policy to exceed 80% of the aggregate of Guaranteed Cash Value and accumulated Annual Dividends and interest (if any). Please refer to the Policy Provisions for details.

Non-guaranteed Benefit

The Annual Dividend and its accumulation interest rate, Terminal Dividend and the accumulation interest rate of (a) the Death Benefit amount for the period between the date the death claim is approved and the Start Date; and (b) the remaining balance of the settlement amount at (i) the death of the Insured Person; (ii) Policy surrender; or (iii) Policy maturity under the regular payment option are not guaranteed. All non-guaranteed benefits are determined by Fubon Life Hong Kong and subject to revision from time to time.

Foreign Exchange Risk

Any transactions involving foreign currencies are subject to risks, the ever changing political and economic conditions may substantially affect the premium amount paid in Hong Kong dollars due to the currency exchange rate or liquidity of currencies. The premiums received by Fubon Life Hong Kong in a currency different from your Policy currency will be converted to the Policy currency at the prevailing exchange rate determined by Fubon Life Hong Kong from time to time with reference to market rates. All monies payable to Fubon Life Hong Kong or by Fubon Life Hong Kong will be paid in Policy currency, or in the currency other than the Policy currency upon your request. Approval of such request would be subject to Fubon Life Hong Kong's absolute discretion and Fubon Life Hong Kong reserves the right to adopt the prevailing exchange rate as determined by Fubon Life Hong Kong's absolute discretion. Therefore, it may be subject to foreign exchange risks in the process of currency conversion.

Inflation Risk

The benefits provided under your Policy may not be sufficient to meet your future needs as the future costs of living may be higher than that of today due to inflation.

Credit Risk

Fubon Life Hong Kong is the underwriter of the Plan. The Policy is subject to Fubon Life Hong Kong's credit risk. If Fubon Life Hong Kong is unable to satisfy the financial obligations of the Policy, in the worst-case scenario, you may lose substantial part of, and even all, premiums paid and benefits provided under the Policy.

Other Information

- The Plan is a life insurance product, but not a bank savings plan embedded with a life insurance. The premium is not a placement of a savings deposit with the bank and hence is not protected by the Deposit Protection Scheme in Hong Kong.
- Fubon Life Hong Kong is solely responsible for all content, approvals, coverage and benefit payment of the Plan.
- Fubon Life Hong Kong reserves the right to accept or reject any insurance application.
- This brochure is published by Fubon Life Hong Kong which is fully responsible for all the information stated in the brochure.
- The information in this brochure does not contain the full terms of the Policy and is intended for reference only. The full Policy terms and conditions are set out in the Policy Provisions of the Plan. For more information on the Policy terms and conditions, please contact Fubon Life Hong Kong.
- This brochure is distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance of Fubon Life Hong Kong outside Hong Kong.
- Fubon Life Hong Kong is a private company limited by shares incorporated and registered in Hong Kong and its registered office is situated at Suites 701-705, 7/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong.

About Fubon Life Hong Kong

Fubon Life Insurance Company Limited is a wholly-owned subsidiary of the Fubon Financial Holdings. As a leading insurer in Taiwan, Fubon Life Insurance Company Limited offers a full range of life protection, savings, annuity, accident and health insurance for customers. As of September 2023, the combined total assets of Fubon Life Insurance Company Limited have reached about USD180.9 billion (equivalent to TWD5,841.5 billion*).

Fubon Life Insurance (Hong Kong) Company Limited, a wholly-owned subsidiary of Fubon Life Insurance Company Limited, has been authorised to conduct long term insurance business in Hong Kong since 2016. Through our strategic partnership with banks and independent financial advisors, Fubon Life Hong Kong is committed to providing protection and financial planning solutions to customers.

* Calculation based on the exchange rate of TWD1 = USD0.03097

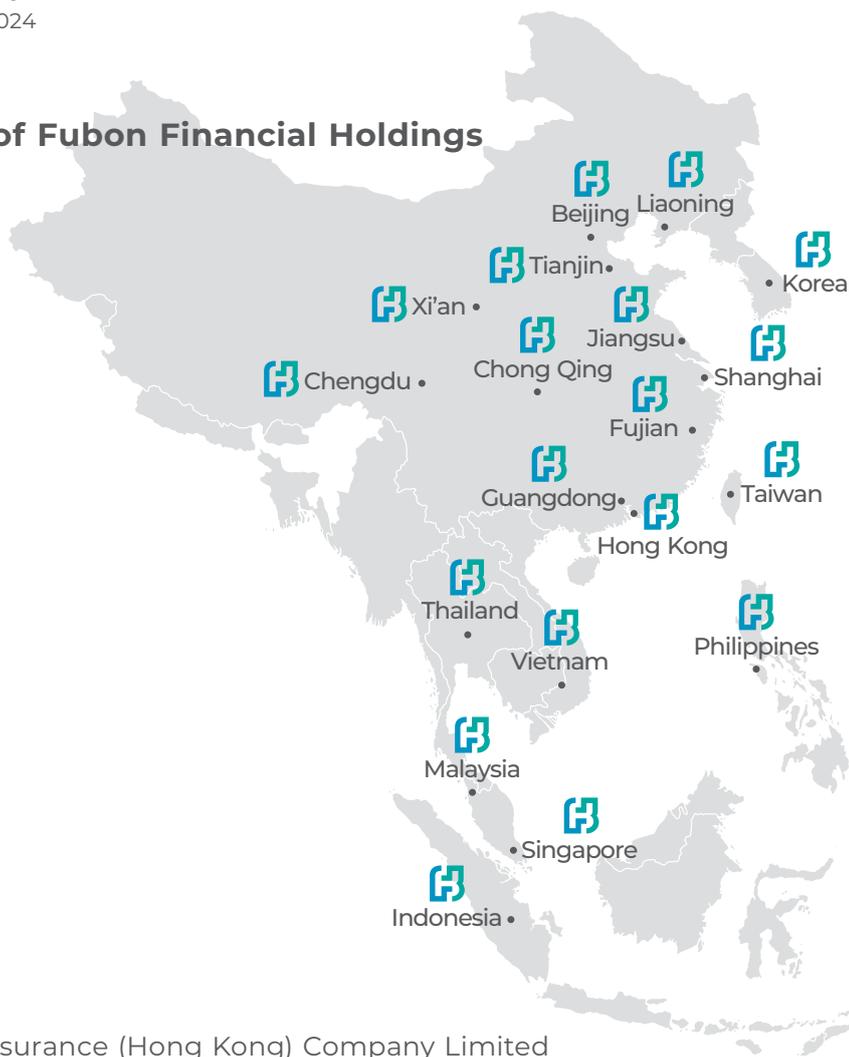
Credit Ratings of Fubon Life Insurance Company Limited

Rating Company	Ratings
Standard & Poor's [^]	A-
Moody's [#]	A3
Taiwan Ratings [^]	twAA+

[^] As of 6 February 2024

[#] As of 3 June 2024

Footprint of Fubon Financial Holdings



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