



**EVERY MILESTONE  
IN THE PALM OF YOUR HAND**

FORTUNE BRIGHT SAVER





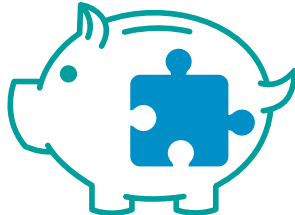
Every milestone you reach enriches life's journey for you and your loved ones, whether you are planning to get married, start your own business or live a dream retirement.

Offering regular annual payouts in the form of a guaranteed Cash Coupon<sup>1</sup> and non-guaranteed Annual Dividend<sup>1,2</sup> up to age 110 of the Initial Insured Person, Fortune Bright Saver (the "Plan") helps you accumulate wealth with stable momentum. You will have the funds available to reach your milestones the way you want. Start building your ideal future today.

## Plan Highlights



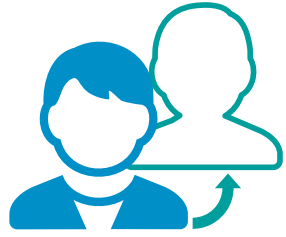
**Secure a steady stream of annual income**



**Build up potential returns on your savings**



**Pass your legacy of love to future generations of your family**



**Plan ahead and protect your family through Policy continuation**



**Safeguard your loved ones against misfortune**



**Select the settlement option that suits you and your loved ones**

# Fortune Bright Saver



## Secure a steady stream of annual income

Starting from the 1<sup>st</sup> Policy Anniversary, Fortune Bright Saver will pay you a guaranteed Cash Coupon<sup>1</sup> every year up to age 110 of the Initial Insured Person while the Policy is in effect. In addition, starting from the 6<sup>th</sup> Policy Anniversary, you can receive an extra non-guaranteed Annual Dividend<sup>1,2</sup>. By providing the ample rewards of an annual income in a steady stream, Fortune Bright Saver gives you confidence to plan ahead for an abundant life.

Policy Anniversary	Annual Income	
	Guaranteed Cash Coupon (as a % of the Nominated Amount)	Non-guaranteed Annual Dividend (as a % of the Nominated Amount)
1 <sup>st</sup> – 5 <sup>th</sup>	3%	-
6 <sup>th</sup> – 10 <sup>th</sup>	2%	1% *
11 <sup>th</sup> and thereafter	2%	1.5% *

\* These figures are based on the current assumed investment returns of Fubon Life. They are not guaranteed and may be reviewed by Fubon Life from time to time. For details, please refer to the Benefit Illustration document.

You can choose to receive the guaranteed Cash Coupon and / or non-guaranteed Annual Dividend in cash or leave them with us to accumulate with interest<sup>3</sup>. The choice is always yours.



## Build up potential returns on your savings

To grow your wealth further, Fortune Bright Saver offers a Guaranteed Cash Value as soon as the Policy is in effect. Once the Policy has been in force for 10 years, you can also benefit from a non-guaranteed Terminal Dividend<sup>4</sup>. It is a one-off payment that will be payable upon the death of the Insured Person, Policy surrender or Policy maturity.

# Fortune Bright Saver



## Pass your legacy of love to future generations of your family

Your love for your family knows no limits. That's why, from the 1<sup>st</sup> Policy Anniversary, you can exercise the change of Insured Person option<sup>5</sup> as many times as you wish during the lifetime of the Insured Person, establishing a long-lasting legacy for your family, both today and in generations to come.

Changing the Insured Person will not affect the Policy value nor the Policy Term under your Policy.



## Plan ahead and protect your family through Policy continuation

During the lifetime of the Insured Person, you can designate a Successor Owner<sup>6</sup>, who can apply to become the new Policyowner in the unfortunate event that the Policyowner passes away. This would enable the new Policyowner to have access to the rights and benefits under the Policy, sustaining the passing on of your legacy.

Besides Successor Owner, you can designate a Contingent Insured Person<sup>7</sup>, who can apply to become the new Insured Person in the unfortunate event that the Insured Person passes away after the 1<sup>st</sup> Policy Anniversary, eliminating the possibility of Policy termination even if life takes an unexpected turn.





# Fortune Bright Saver



## Safeguard your loved ones against misfortune

To help carry your loved ones through difficult times, Fortune Bright Saver offers life protection up to age 110 of the Initial Insured Person. In the unfortunate event of the death of the Insured Person and no Contingent Insured Person<sup>7</sup> is designated or becomes effective, the Beneficiary will receive a Death Benefit equal to:

The higher of:

- (i) Guaranteed Cash Value; or
- (ii) 101% of the difference between the total premiums paid and due and the Cash Coupon<sup>1</sup> paid to the Policy

- + Accumulated Cash Coupons<sup>1</sup> with interest<sup>3</sup> (if any)
- + Accumulated Annual Dividends<sup>1,2</sup> with interest<sup>3</sup> (if any)
- + Terminal Dividend<sup>4</sup> (if any)
- Indebtedness<sup>8</sup> (if any).

In case there is any Premium Prepayment Balance<sup>9</sup> as at the death of the Insured Person, such balance will be paid together with the Death Benefit.



## Select the settlement option that suits you and your loved ones

During the lifetime of the Insured Person, you have the option to choose how the settlement amount at the death of the Insured Person<sup>10</sup> will be paid to the Beneficiary<sup>11</sup>. Other than a lump sum, such settlement amount can be paid in monthly, semi-annual or annual instalments<sup>10</sup> over a period of 5, 10, 20 or 30 years, or a combination of a lump sum of not less than 5% of the total payable amount plus regular payments<sup>10</sup>. Interest will accrue on the balance of such settlement amount which has yet to be paid at an interest rate to be determined by Fubon Life from time to time. That way, you can spread out the settlement payment, providing long-term financial support to your loved ones.

The regular payment option is also applicable to the settlement amount at Policy surrender<sup>10</sup> (provided your Policy has been in force for 5 years prior to full surrender) or Policy maturity<sup>10</sup>.

# Illustrative Example 1

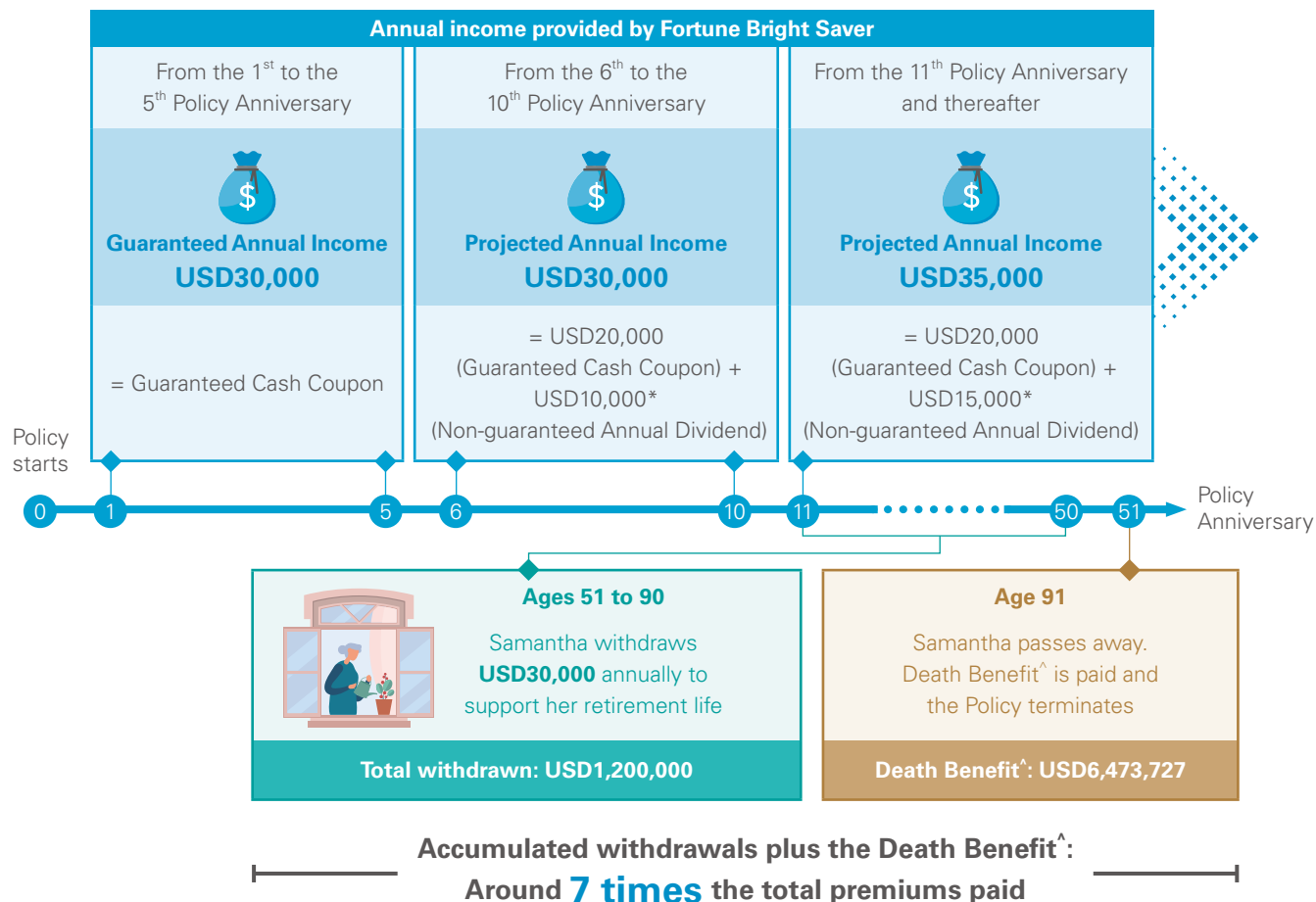
(This illustrative example is for reference only)

**“I want to live a comfortable retirement life.”**

Samantha is a lawyer. After years of hard work, she plans to retire in 10 years. She is looking for a savings solution that will provide her with a steady stream of income to support a comfortable retirement. Samantha takes up a Fortune Bright Saver Policy and chooses to keep all the guaranteed Cash Coupons<sup>1</sup> and non-guaranteed Annual Dividends<sup>1,2</sup> with the Policy until she reaches the age of 50.



Policyowner and Insured Person	Samantha (age 40)
Premium Mode	Annual
Annual Premium	USD213,990
Total Premiums Paid	USD1,069,950
Nominated Amount	USD1,000,000



\* The non-guaranteed Annual Dividends are based on the current assumed investment returns of Fubon Life. They are not guaranteed and may be reviewed by Fubon Life from time to time. For details, please refer to the Benefit Illustration document.

<sup>^</sup> Death Benefit = (i) Guaranteed Cash Value; or (ii) 101% of the difference between the total premiums paid and due and the Cash Coupon<sup>1</sup> paid to the Policy (whichever is higher) + accumulated Cash Coupons<sup>1</sup> with interest<sup>3</sup> (if any) + accumulated Annual Dividends<sup>1,2</sup> with interest<sup>3</sup> (if any) + Terminal Dividend<sup>4</sup> (if any) – Indebtedness<sup>5</sup> (if any)

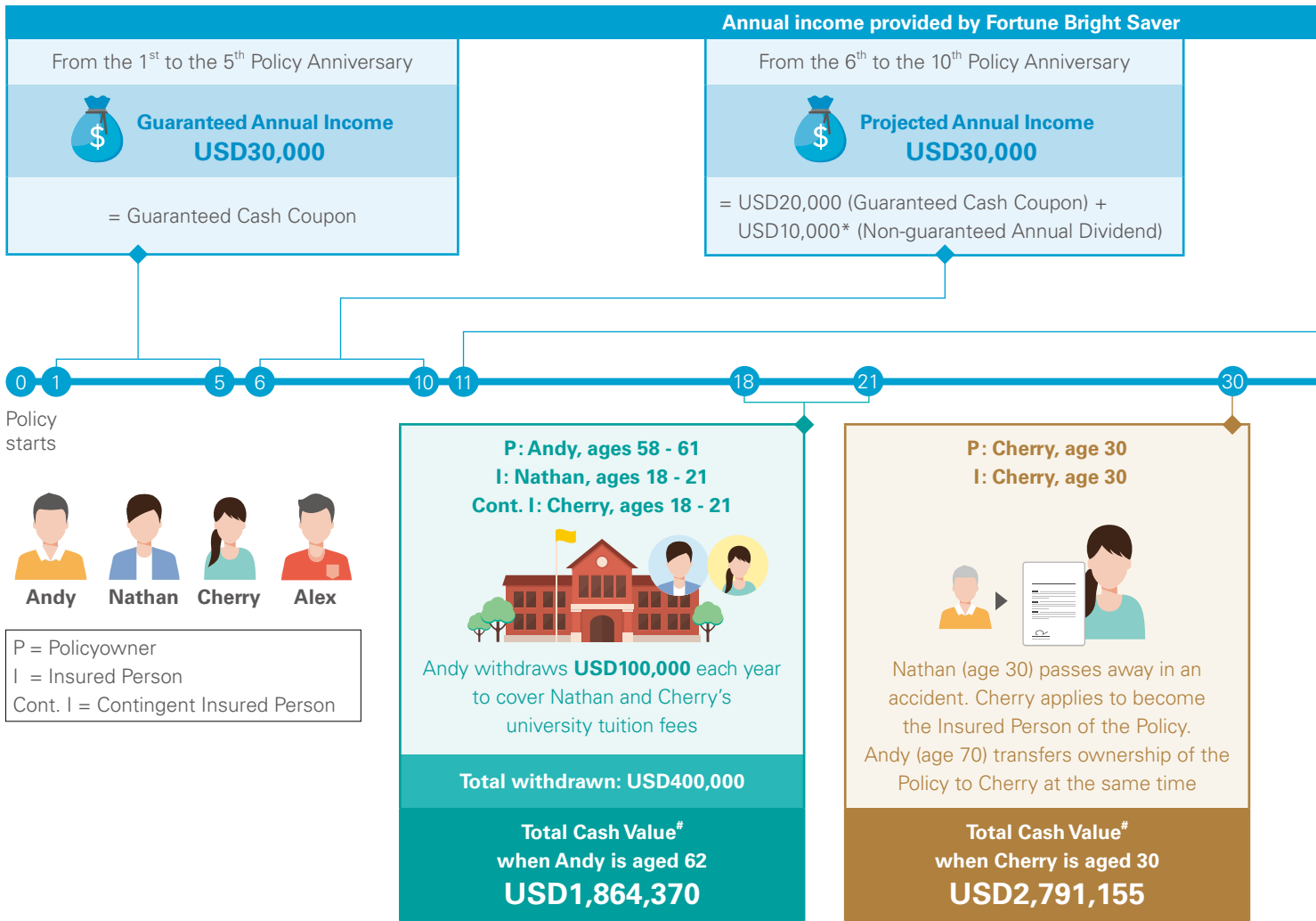
The actual Death Benefit may be lower or higher than that illustrated. Please refer to the relevant Benefit Illustration document for details.

# Illustrative Example 2

(This illustrative example is for reference only)

**“I want future generations of my family to be financially secure.”**

Andy is an architect who has just welcomed his twins, Nathan and Cherry, at the age of 40. As a devoted family man who plans ahead, Andy wants to secure a promising future for his children and even his future grandchildren. That’s why he takes up a Fortune Bright Saver Policy. Andy chooses to keep all the guaranteed Cash Coupons<sup>1</sup> and non-guaranteed Annual Dividends<sup>1,2</sup> with the Policy until he reaches the age of 57.



\* The non-guaranteed Annual Dividends are based on the current assumed investment returns of Fubon Life. They are not guaranteed and may be reviewed by Fubon Life from time to time. For details, please refer to the Benefit Illustration document.


# Total Cash Value / Maturity Benefit = Guaranteed Cash Value + accumulated Cash Coupons<sup>1</sup> with interest<sup>3</sup> (if any) + accumulated Annual Dividends<sup>1,2</sup> with interest<sup>3</sup> (if any) + Terminal Dividend<sup>4</sup> (if any) – Indebtedness<sup>5</sup> (if any)

The actual Total Cash Value / Maturity Benefit may be lower or higher than that illustrated. Please refer to the Benefit Illustration document for details.

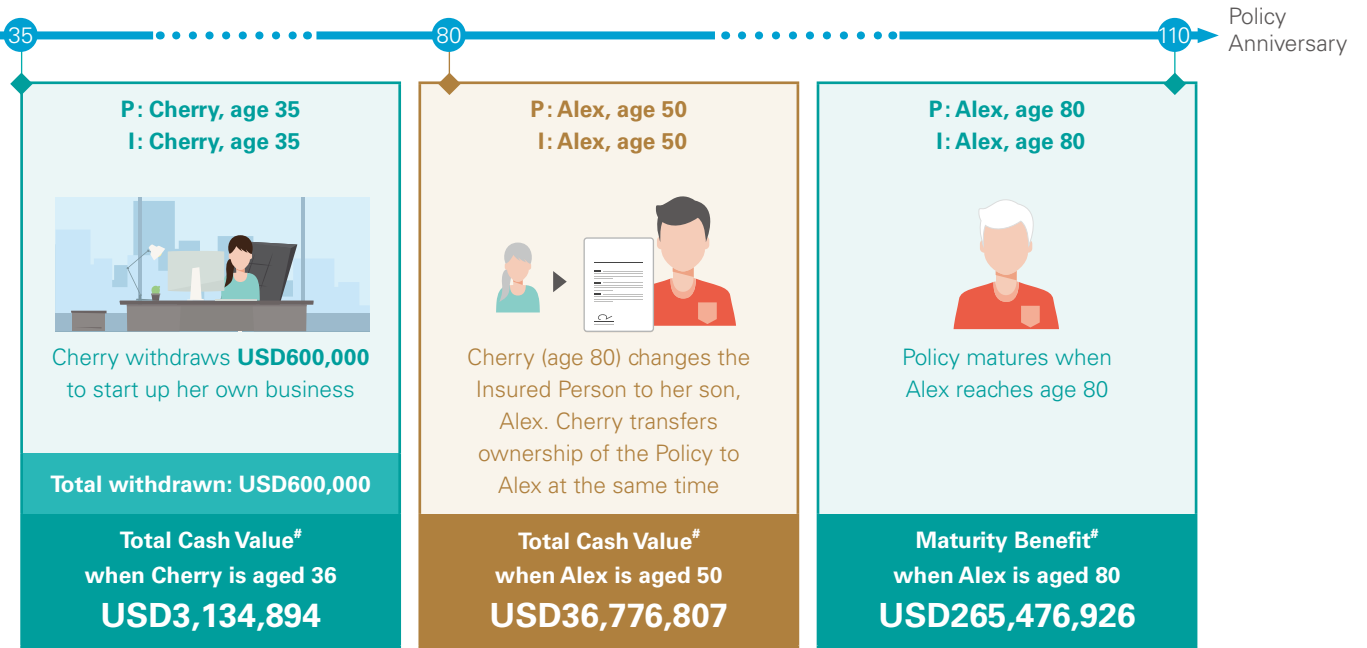


Policyowner	Andy (age 40)
Initial Insured Person	Nathan (Andy's son, age 0)
Contingent Insured Person <sup>7</sup>	Cherry (Andy's daughter, age 0)
Premium Mode	Annual with Prepayment <sup>9,12</sup>
Total Premiums Paid (Including the Prepayment)	USD999,992
Nominated Amount	USD1,000,000

From the 11<sup>th</sup> Policy Anniversary and thereafter

 **Projected Annual Income**  
**USD35,000**

= USD20,000 (Guaranteed Cash Coupon) +  
USD15,000\* (Non-guaranteed Annual Dividend)



**Accumulated withdrawals plus the Maturity Benefit<sup>#</sup>:**  
**Around 266 times the total premiums paid**

**Notes for the two illustrative examples above:**

1. The two illustrative examples above assume that (i) all premiums are paid in full when due and as planned; (ii) the non-guaranteed Annual Dividends payable remain unchanged throughout the Policy Term; (iii) except for the benefits and claim payments specified in the illustrative examples, no other Policy benefits or claims have been paid or will become payable and no other withdrawals are made; and (iv) there is no Indebtedness under the Policy.
2. All Policy values and figures stated in the illustrative examples are rounded to the nearest whole number.
3. The graphs are not in actual proportion. Past performance or current performance of our business should not be interpreted as a guide for future performance. Please refer to the Key Product Risks section below, Benefit Illustration document and Policy Provisions for more information.

# Plan Summary

Fortune Bright Saver		
<b>Issue Age</b>	15 days to age 75 (age last birthday)	
<b>Premium Payment Term</b>	5 years	
<b>Policy Term</b>	Up to age 110 of the Initial Insured Person	
<b>Policy Currency</b>	HKD / USD	
<b>Premium Mode</b>	Annual / Annual with Prepayment <sup>9,12</sup>	
<b>Minimum Nominated Amount</b>	HKD150,000 / USD18,750	
<b>Premium Prepayment Interest</b>	<ul style="list-style-type: none"> <li>• Guaranteed 3.5% p.a. on Premium Prepayment Balance<sup>9</sup></li> <li>• Will be used to settle future premiums</li> </ul>	
<b>Guaranteed Cash Coupon<sup>1</sup></b>	<b>Policy Anniversary</b>	<b>Guaranteed Cash Coupon</b> (as a % of the Nominated Amount)
	1 <sup>st</sup> - 5 <sup>th</sup>	3%
	6 <sup>th</sup> and thereafter	2%
<b>Non-guaranteed Annual Dividend<sup>1,2</sup></b>	<b>Policy Anniversary</b>	<b>Non-guaranteed Annual Dividend</b> (as a % of the Nominated Amount)
	6 <sup>th</sup> - 10 <sup>th</sup>	1% *
	11 <sup>th</sup> and thereafter	1.5% *
* These figures are based on the current assumed investment returns of Fubon Life. They are not guaranteed and may be reviewed by Fubon Life from time to time. For details, please refer to the Benefit Illustration document.		
<b>Guaranteed Cash Value</b>	<ul style="list-style-type: none"> <li>• Available as soon as the Policy is in effect</li> <li>• Payable upon Policy surrender or Policy maturity</li> </ul>	
<b>Non-guaranteed Terminal Dividend<sup>4</sup></b>	<ul style="list-style-type: none"> <li>• Available from the 10<sup>th</sup> Policy Anniversary</li> <li>• Payable upon the death of the Insured Person, Policy surrender or Policy maturity</li> </ul>	
<b>Surrender Benefit</b>	<ul style="list-style-type: none"> <li>• Guaranteed Cash Value</li> <li>• + Accumulated Cash Coupons<sup>1</sup> with interest<sup>3</sup> (if any)</li> <li>• + Accumulated Annual Dividends<sup>1,2</sup> with interest<sup>3</sup> (if any)</li> <li>• + Terminal Dividend<sup>4</sup> (if any)</li> <li>• - Indebtedness<sup>8</sup> (if any)</li> <li>• In case there is any Premium Prepayment Balance<sup>9</sup> as at the Policy surrender, such balance less Surrender Charge<sup>12</sup> will also be paid</li> </ul>	

<p><b>Surrender Benefit (Cont'd)</b></p>	<ul style="list-style-type: none"> <li>• 3 Surrender Benefit Settlement Options are available to choose from: <ul style="list-style-type: none"> <li>(i) A lump sum payment;</li> <li>(ii) Regular payments<sup>10</sup>: monthly, semi-annually or annually for 5, 10, 20 or 30 years (provided that the Policy has been in force for 5 years prior to full surrender); or</li> <li>(iii) A lump sum payment of not less than 5% of the total payable amount and the remaining balance to be paid in regular payments<sup>10</sup> (provided that the Policy has been in force for 5 years prior to full surrender)</li> </ul> </li> </ul>
<p><b>Maturity Benefit</b></p>	<ul style="list-style-type: none"> <li>• Guaranteed Cash Value <ul style="list-style-type: none"> <li>+ Accumulated Cash Coupons<sup>1</sup> with interest<sup>3</sup> (if any)</li> <li>+ Accumulated Annual Dividends<sup>1,2</sup> with interest<sup>3</sup> (if any)</li> <li>+ Terminal Dividend<sup>4</sup> (if any)</li> <li>- Indebtedness<sup>8</sup> (if any)</li> </ul> </li> <li>• The Surrender Benefit Settlement Options are also applicable to the settlement amount at Policy maturity<sup>10</sup></li> </ul>
<p><b>Death Benefit</b></p>	<ul style="list-style-type: none"> <li>• The higher of: <ul style="list-style-type: none"> <li>(i) Guaranteed Cash Value; or</li> <li>(ii) 101% of the difference between the total premiums paid and due and the Cash Coupon<sup>1</sup> paid to the Policy <ul style="list-style-type: none"> <li>+ Accumulated Cash Coupons<sup>1</sup> with interest<sup>3</sup> (if any)</li> <li>+ Accumulated Annual Dividends<sup>1,2</sup> with interest<sup>3</sup> (if any)</li> <li>+ Terminal Dividend<sup>4</sup> (if any)</li> <li>- Indebtedness<sup>8</sup> (if any)</li> </ul> </li> </ul> </li> <li>• In case there is any Premium Prepayment Balance<sup>9</sup> as at the death of the Insured Person, such balance will be paid together with the Death Benefit</li> <li>• 3 Death Benefit Settlement Options<sup>11</sup> are available to choose from: <ul style="list-style-type: none"> <li>(i) A lump sum payment;</li> <li>(ii) Regular payments<sup>10</sup>: monthly, semi-annually or annually for 5, 10, 20 or 30 years; or</li> <li>(iii) A lump sum payment of not less than 5% of the total payable amount and the remaining balance to be paid in regular payments<sup>10</sup></li> </ul> </li> </ul>
<p><b>Application Procedure</b></p>	<p>No health declaration required<sup>13</sup></p>

**Remarks:**

- 1 Any Indebtedness will be deducted from the guaranteed Cash Coupon and / or non-guaranteed Annual Dividend when payable.
- 2 Annual Dividend is non-guaranteed. However, no change will be made on the value of the distributed Annual Dividend and its interest (if any). Past declaration of Annual Dividend is not an indicator for future declaration. Future declaration of Annual Dividend can be lower or higher than the past declaration and it is determined based on the Dividend Philosophy. Please refer to the Dividend Philosophy for the relevant risk factors and details.
- 3 The accumulation interest rate is not guaranteed and it can be determined by Fubon Life Insurance (Hong Kong) Company Limited ("Fubon Life" or the "Company") from time to time.
- 4 Terminal Dividend is non-guaranteed and shall not be vested in the Policy until the time of payment. Past declaration of Terminal Dividend is not an indicator for future declaration. Future declaration of Terminal Dividend can be lower or higher than the past declaration and it is determined based on the Dividend Philosophy. Please refer to the Dividend Philosophy for the relevant risk factors and details.
- 5 The Policyowner may apply for change of the Insured Person from the 1<sup>st</sup> Policy Anniversary and during the lifetime of the Insured Person. The application is subject to Fubon Life's approval pursuant to applicable laws and regulations and Fubon Life's prevailing rules and underwriting requirements in effect from time to time. Please refer to the Policy Provisions for details.
- 6 The designation of a Successor Owner shall be effective upon Fubon Life's approval. The Successor Owner can apply to become the new Policyowner in the event of death of the Policyowner, and the application is subject to Fubon Life's approval pursuant to applicable laws and regulations and Fubon Life's prevailing rules in effect from time to time. Please refer to the Policy Provisions for details.
- 7 The designation of a Contingent Insured Person shall be effective upon Fubon Life's approval. The Contingent Insured Person can apply to become the new Insured Person in the event of death of the Insured Person after the 1<sup>st</sup> Policy Anniversary, and the application is subject to Fubon Life's approval pursuant to applicable laws and regulations and Fubon Life's prevailing rules and underwriting requirements in effect from time to time. Please refer to the Policy Provisions for details.
- 8 Indebtedness means all outstanding loans owed to the Company including Automatic Policy Loan, Policy Loan, accrued interest on these loans, unpaid premium and any other amounts owed to the Company.
- 9 An amount equivalent to an annual premium amount shall be deducted from the Premium Prepayment Balance annually on each and every premium due date. Prepayment cannot be refunded or withdrawn except in the event of Death Benefit payment, Policy surrender or reduction in Nominated Amount.
- 10 For the settlement amount to be paid at regular intervals upon (i) the death of the Insured Person; (ii) Policy surrender; or (iii) Policy maturity, the amount payable must be equal to or more than HKD400,000 / USD50,000. Interest will accrue on the portion of such settlement amount which has yet to be paid at an interest rate to be determined by Fubon Life from time to time at its sole discretion. Please refer to the Policy Provisions for details.
- 11 Upon the Policyowner's request during the lifetime of the Insured Person, the Beneficiaries are allowed to apply for change of the Death Benefit Settlement Option after the death of the Insured Person. Please refer to the Policy Provisions for details.
- 12 Should the Policyowner surrender the Policy or reduce the Nominated Amount of the Policy during the Premium Payment Term, a Surrender Charge of 5% of the Premium Prepayment Balance will be charged by Fubon Life.
- 13 Fubon Life has set limit to the total premiums of insurance policies in respect of the same type of insurance products (as determined and revised by Fubon Life from time to time) for each Insured Person. No health declaration of the Insured Person is required only if the purchase of the Policy does not exceed such limit. Fubon Life reserves the right to accept or reject any applications for the Plan based on the information provided by the Insured Person during application.



### **Warning Statement**

**Fortune Bright Saver is a life insurance plan, with guaranteed Cash Coupon, non-guaranteed dividends and non-guaranteed accumulated interest. Part of the premiums pays for the insurance and related costs. The Policy is underwritten by Fubon Life Insurance (Hong Kong) Company Limited and is subject to Fubon Life's credit risk. In the worst scenario, you may lose all premiums paid and benefits provided under the Policy. The savings part of the Plan is also subject to risk and loss. You must be aware of the long-term nature of life insurance plan. If you surrender your Policy before maturity, the amount you get back may be less than the amount of total premiums you have paid and thus resulting in a pecuniary loss. The insurance plan includes guaranteed and non-guaranteed parts. The non-guaranteed part is projected figures and for illustrative purposes only and is not guaranteed. The actual benefits and/or returns may be lower or higher than the projected figures.**

### **Important Notes**

#### **Cooling-off Period**

If you are not completely satisfied with the Policy, you may return the Policy with your signed written request to Fubon Life for its cancellation. The Policy will be cancelled and the premium paid will be refunded, provided that the cancellation request must be received directly by Fubon Life within **21 calendar days** immediately following either the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier. The Cooling-off Notice is the notice sent to you or your nominated representative (separate from the Policy) notifying you of your right to cancel within the stated **21 calendar day period**. The business address of Fubon Life Customer Services Department is Suites 1206 – 1209, 12/F, Dorset House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong. No premium or prepaid premium (if any) shall be refunded if claim payment is made under this Policy. After the expiration of the cooling-off period, if you cancel the Policy before maturity, the projected total cash value may be less than the amount of the total premiums you have paid.

#### **Nominated Amount and its Adjustment**

The Nominated Amount serves as an amount for the calculation of premium, Cash Coupon, and other Policy values for the Plan. It is not equivalent to the amount of the Death Benefit payable in case of the death of the Insured Person within the Benefit Period.

Reduction in Nominated Amount on Policy Anniversary is allowed, which shall not be less than the minimum Nominated Amount. As such, the Cash Coupon, Guaranteed Cash Value, Annual Dividend, Terminal Dividend, the Premium Prepayment Balance and the premium shall be reduced in proportion. The Surrender Benefit, the Maturity Benefit and the Death Benefit shall also be reduced accordingly.

#### **Levy on Insurance Premium**

Effective from 1 January 2018, all Policyowners are required to pay a levy on each premium payment made for both new and in-force Policies to the Insurance Authority ("IA"). For levy details, please visit Fubon Life's website at [www.fubonlife.com.hk/products\\_philosophy\\_en.html](http://www.fubonlife.com.hk/products_philosophy_en.html) or IA's website at [www.ia.org.hk](http://www.ia.org.hk).

### **Dividend Philosophy**

For participating Policy, your Policy can earn the investment return of the segregated asset portfolio of the group of business determined by Fubon Life in the form of Annual Dividend and / or Terminal Dividend. The Annual Dividend and Terminal Dividend are non-guaranteed benefits. Fubon Life aims to ensure fair treatment between different groups of Policyowners.

The Annual Dividend and Terminal Dividend will be reviewed at least once a year, based on actual experience and investment outlook. Fubon Life will smooth out the volatility of the actual investment return to ensure a stable dividend payment. If there is any change to the Annual Dividend or Terminal Dividend scale, you will be informed in writing or by the Policy annual statement with explicit reasons for the change.

To determine the Annual Dividend and Terminal Dividend payment, Fubon Life will consider the actual experience and the outlook of the following factors:

- Investment performance factors: This includes the interest earning of the asset portfolio and market value changes of the asset portfolio, reflecting different market factors such as equity price, asset liquidity, credit spread, default risk and exchange rate.
- Persistency factors: This includes full surrender and partial surrender and the corresponding impact on investments, etc.
- Claim factors: This includes the cost of providing Death Benefit and other insured benefits.

### **Investment Policy, Investment Objectives and Investment Strategy**

The Investment Policy aims to actively monitor and manage investment risk and Policy liability and to identify asset with suitable characteristics, tenor and liquidity to meet the cash flow need of the insurance business.

The Investment Objectives are to support the guaranteed benefit of the Policies and also to meet the non-guaranteed benefit as illustrated to the Policyowners.

The Investment Strategy is to diversify investment risks, to improve capital utilization efficiency, to enhance overall investment returns, and to safeguard the long-term interests of Shareholders and Policyowners. Should there be any significant changes in the Investment Strategy, Fubon Life would inform Policyowners of the changes, with underlying reasons and impact to the Policies.

The long-term target asset mix of this product is:

<b>Asset Type</b>	<b>Target Asset Mix (%)</b>
Bonds and other fixed income assets	65 – 90%
Non-fixed income assets	10 – 35%

To diversify the risk, Fubon Life may invest in securities of different regions, industries, credit ratings, and liquidities. This includes government bonds, corporate bonds and other fixed income assets in US, European, emerging markets, and so on. Fubon Life may also invest in non-fixed income assets including equities, private fund, public fund, mutual fund, index fund, etc. Depending on economy outlook, investment environment, as well as changes in the credit risk, Fubon Life will regularly review and adjust the asset allocation.

The historical figure is not an indicator of future performance of the products.

For the details of “Dividend Philosophy”, “Accumulation Interest Rate Philosophy”, “Measure to Manage Potential Conflict”, and the “Fulfillment Ratios of Dividends and Interests”, please refer to Fubon Life’s company website at [www.fubonlife.com.hk/products\\_philosophy\\_en.html](http://www.fubonlife.com.hk/products_philosophy_en.html).

### **Key Product Risks**

#### **Nature of the Product and Liquidity Risk**

The Plan is of long-term nature. You are advised to carefully consider your financial capability, cash flow and liquidity needs before making any purchase decision. The Plan may not be suitable for you and you should not purchase the Plan if you are in need of short-term liquidity.

#### **Policy Currency Risk**

Policy currency is denominated in the currency as set out in the Policy Schedule. Should the premiums and benefits requested to be paid in the currency other than the Policy currency, approval of such request would be subject to Fubon Life’s absolute discretion and Fubon Life reserves the right to adopt an exchange rate as determined by Fubon Life’s absolute discretion. Please refer to “Foreign Exchange Risk” section below for more details.

#### **Risk on Delaying or Missing Premium Payment**

The premium will be paid to Fubon Life and part of the premiums will become part of the assets of Fubon Life while part of it will be paid for the insurance and related costs. The Policyowner does not have any direct rights nor ownership over any of these assets. The Policyowner’s rights are subject to terms and conditions of the Policy Provisions and his/her recourse is against Fubon Life only.

You should pay the initial premium on or before the Policy date and subsequent premium(s) on time according to the selected premium mode. Besides, if you fail to make subsequent premium payment before the expiry of the Grace Period (within 31 days after the premium due date), and, if applicable, the outstanding premium is not paid by the Automatic Policy Loan, the Policy will be terminated on the premium due date that triggers the Grace Period and you will lose the coverage afterward. The Surrender Benefit will be refunded to you. You may refer to the related Benefit Illustration document for details.

#### **Withdrawal Risk**

Withdrawal of the accumulated Cash Coupons with interest and / or accumulated Annual Dividends with interest are not allowed if the withdrawal shall cause the total Indebtedness under the Policy exceeding 80% of the aggregate of Guaranteed Cash Value, accumulated Cash Coupons with interests (if any) and accumulated Annual Dividends with interests (if any).

#### **Surrender Risk**

The Plan has a savings component and is subject to risks and possible loss. Should you surrender the Policy or reduce the Nominated Amount of the Policy before maturity, you may receive an amount considerably less than the amount of total premiums paid. Furthermore, reduction in Nominated Amount is not allowed if the reduction shall cause the total Indebtedness under the Policy exceeding 80% of the aggregate of Guaranteed Cash Value, accumulated Cash Coupons with interests (if any) and accumulated Annual Dividends with interests (if any).

#### **Termination Condition**

Unless otherwise specified, all benefits under the Policy shall terminate on the earliest of the following events:

- Death of the Insured Person;
- At Policy maturity;
- Indebtedness under the Policy is greater than or equal to the aggregate of Guaranteed Cash Value, accumulated Cash Coupons with interests (if any) and accumulated Annual Dividends with interests (if any);
- Surrender or cancellation of the Policy; or
- If Fubon Life is unable to collect any subsequent premiums which is due by the expiry of Grace Period and, if applicable, the outstanding premium is not paid by the Automatic Policy Loan

#### **Suicide**

If the Insured Person commits suicide whilst sane or insane within the first 13 months from the Issue Date, the last Reinstatement Date or the effective date of the last change of Insured Person (whichever is the later), Fubon Life shall only refund to the Policyowner or the estate of the Policyowner the higher of (i) the amount of the premium paid and the prepaid premium (applicable to the Policies of Annual with Prepayment mode) without interest less any benefits paid and Indebtedness; or (ii) the Surrender Benefit as at the date of death resulting from suicide of the Insured Person.

**Policy Loan**

The Plan offers Policy Loan. It may trigger the start of Automatic Policy Loan, if there is outstanding premium. The loan shall bear interest computed at such rate as may be adopted by Fubon Life from time to time. No Policy Loan shall be granted if the loan shall cause the total Indebtedness under the Policy exceeding 80% of the aggregate of Guaranteed Cash Value, accumulated Cash Coupons with interests (if any) and accumulated Annual Dividends with interests (if any). Please refer to the Policy Provisions for details.

**Non-guaranteed Benefit**

The accumulation interest rate of Cash Coupon, Annual Dividend and its accumulation interest rate, Terminal Dividend, the accumulation interest rate of the remaining balance of the settlement amount at (i) the death of the Insured Person; (ii) Policy surrender; or (iii) Policy maturity under the regular payment option are not guaranteed. All non-guaranteed benefits are determined by Fubon Life and subject to revision from time to time.

**Foreign Exchange Risk**

Any transactions involving foreign currencies are subject to risks, the ever changing political and economic conditions may substantially affect the premium amount paid in Hong Kong dollars due to the currency exchange rate or liquidity of currencies. The premiums received by Fubon Life in a currency different from your Policy currency will be converted to the Policy currency at the prevailing exchange rate determined by Fubon Life from time to time with reference to market rates. All monies payable to Fubon Life or by Fubon Life will be paid in Policy currency, or in the currency other than the Policy currency upon your request. Approval of such request would be subject to Fubon Life's absolute discretion and Fubon Life reserves the right to adopt the prevailing exchange rate as determined by Fubon Life's absolute discretion. Therefore, it may be subject to foreign exchange risks in the process of currency conversion.

**Inflation Risk**

The benefits provided under your Policy may not be sufficient to meet your future needs as the future costs of living may be higher than that of today due to inflation.

**Credit Risk**

Fubon Life is the underwriter of the Plan. The Policy is subject to Fubon Life's credit risk. If Fubon Life is unable to satisfy the financial obligations of the Policy, in the worst scenario, you may lose substantial part of, and even all, premiums paid and benefits provided under the Policy.

**Other Information**

- Fubon Life is solely responsible for all content, approvals, coverage and benefit payment of the Plan.
- Fubon Life reserves the right to accept or reject any insurance application.
- This brochure is published by Fubon Life which is fully responsible for all the information stated in the brochure.
- The information in this brochure is intended for reference only. All the Policy terms and conditions are set out in the Policy Provisions of the Plan. For more information of the Policy terms and conditions, please contact Fubon Life.
- This brochure is distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance of Fubon Life outside Hong Kong.
- Fubon Life is the private company limited by shares incorporated and registered in Hong Kong and the registered office is situated at Suites 301 - 303, 3/F, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong.

## About Fubon Life Hong Kong

Fubon Life Insurance Company Limited is a wholly owned subsidiary of the Fubon Financial Holdings. As a leading insurer in Taiwan, Fubon Life Insurance Company Limited offers full range of life protection, savings, annuity, accident and health insurance for customers. As of December 2019, total assets of Fubon Life Insurance Company Limited has reached USD161.3 billion (equivalent to TWD4.8573 trillion\*).

Fubon Life Insurance (Hong Kong) Company Limited, a wholly owned subsidiary of Fubon Life Insurance Company Limited, was authorized as a long term insurer in Hong Kong in 2016. Through our strategic partnership with banks and independent financial advisors, we are committed to helping customers in savings, protection and financial planning.

\* Calculation based on the exchange rate of TWD1 = USD0.0332

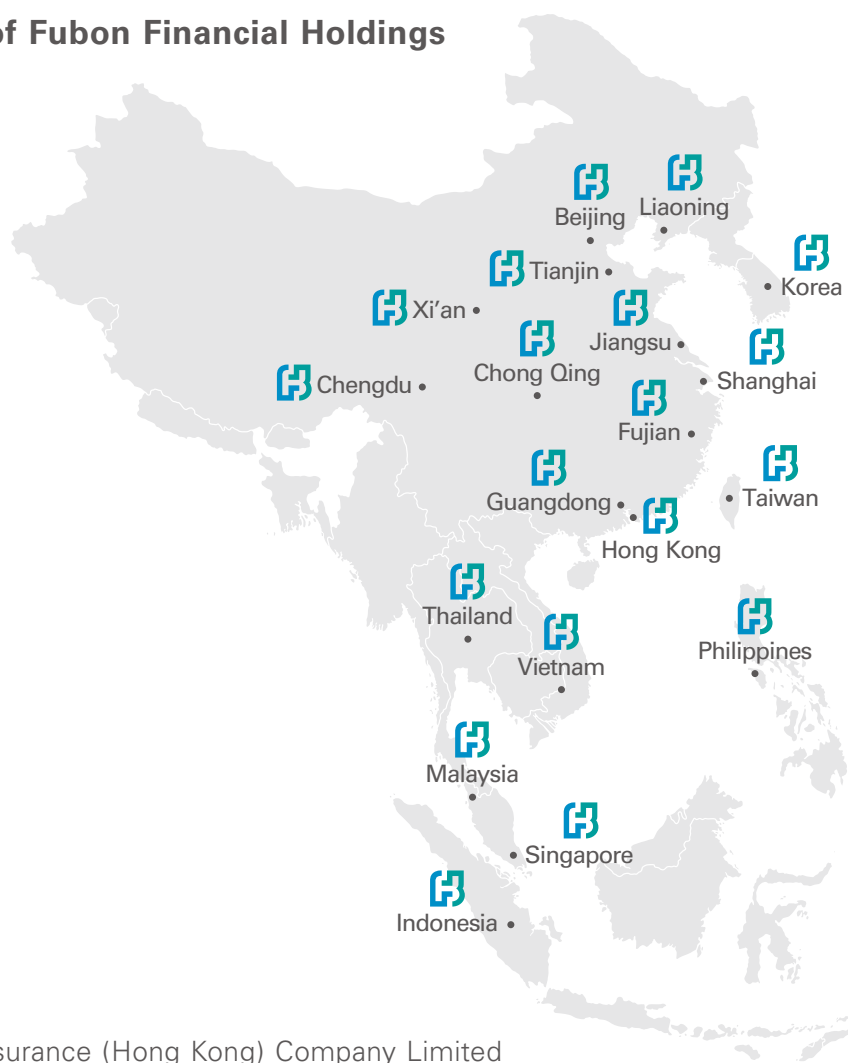
## Credit Ratings of Fubon Life Insurance Company Limited

Rating Company	Ratings	Outlook
Standard & Poor's <sup>^</sup>	A-	Stable
Moody's <sup>#</sup>	A3	Stable
Taiwan Ratings <sup>^</sup>	twAA+	Stable

<sup>^</sup> As of 29 April 2020

<sup>#</sup> As of 20 April 2020

## Footprint of Fubon Financial Holdings



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